

Local Market Update – October 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Pipestone

+ 100.0% **+ 200.0%** **+ 36.5%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Pipestone County, MN

October

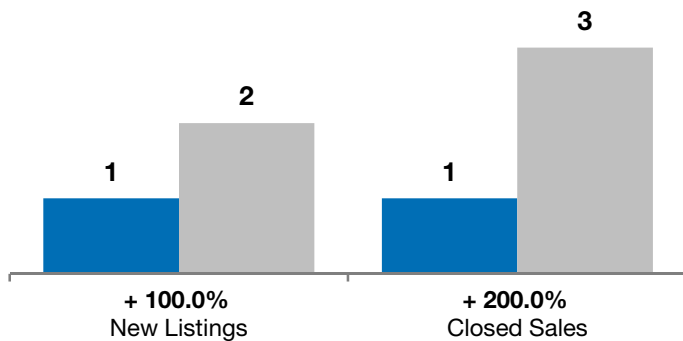
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	1	2	+ 100.0%	16	20	+ 25.0%
Closed Sales	1	3	+ 200.0%	2	9	+ 350.0%
Median Sales Price*	\$63,350	\$86,450	+ 36.5%	\$54,125	\$86,450	+ 59.7%
Average Sales Price*	\$63,350	\$70,150	+ 10.7%	\$54,125	\$69,444	+ 28.3%
Percent of Original List Price Received*	101.4%	87.3%	- 13.9%	96.0%	86.7%	- 9.7%
Average Days on Market Until Sale	26	136	+ 423.1%	103	86	- 16.9%
Inventory of Homes for Sale	8	9	+ 12.5%	--	--	--
Months Supply of Inventory	8.0	5.4	- 32.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

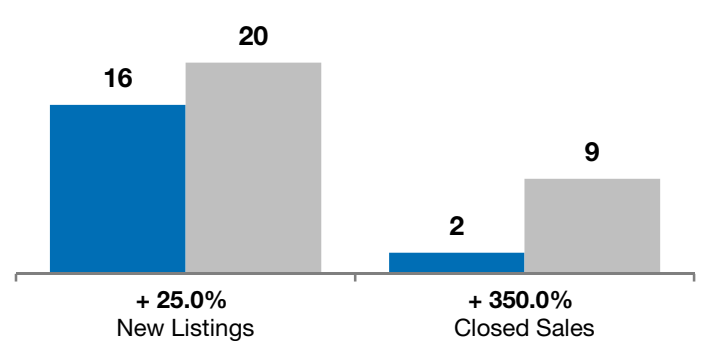
October

■ 2011 ■ 2012

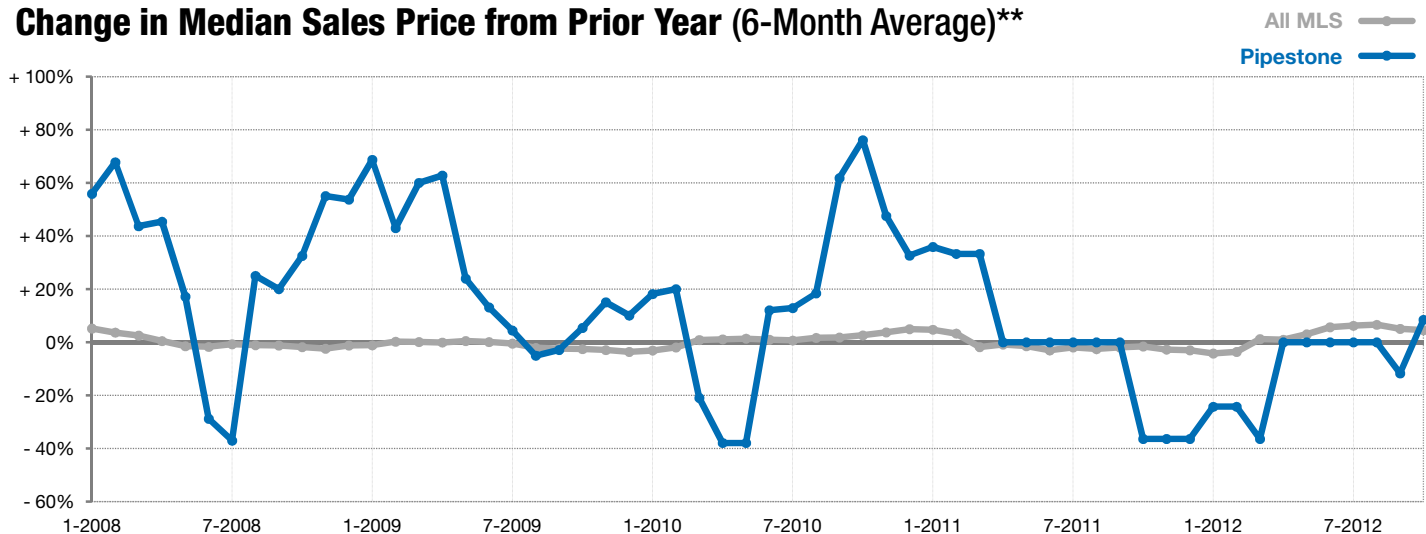


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.