

Local Market Update – October 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

+ 22.1%

Change in
New Listings

+ 18.5%

Change in
Closed Sales

+ 0.3%

Change in
Median Sales Price

October

Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	339	414	+ 22.1%	4,390	4,569	+ 4.1%
Closed Sales	249	295	+ 18.5%	2,298	2,756	+ 19.9%
Median Sales Price*	\$149,500	\$150,000	+ 0.3%	\$144,900	\$150,000	+ 3.5%
Average Sales Price*	\$164,784	\$174,610	+ 6.0%	\$165,297	\$174,862	+ 5.8%
Percent of Original List Price Received*	94.1%	95.9%	+ 1.9%	94.3%	95.3%	+ 1.0%
Average Days on Market Until Sale	97	77	- 20.5%	93	88	- 5.2%
Inventory of Homes for Sale	1,697	1,471	- 13.3%	--	--	--
Months Supply of Inventory	7.6	5.6	- 26.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2011 ■ 2012

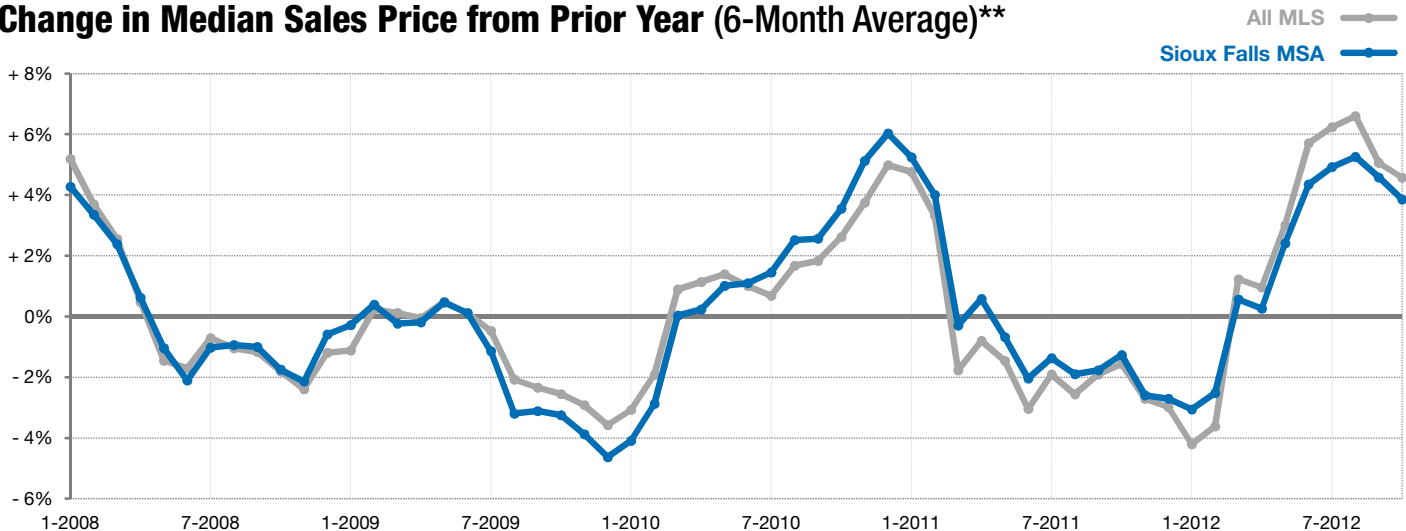


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.