

Local Market Update – October 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

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0.0%

- 11.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

October

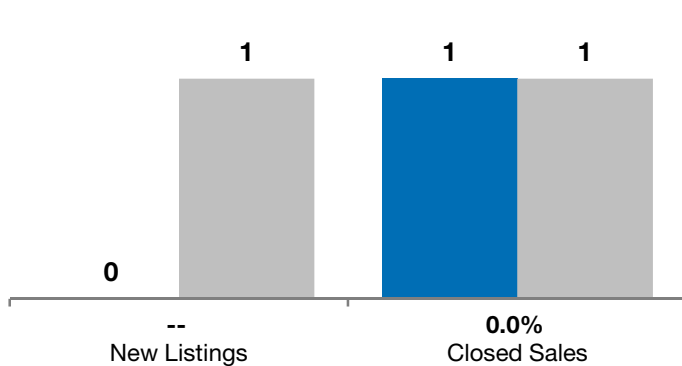
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	0	1	--	16	19	+ 18.8%
Closed Sales	1	1	0.0%	13	12	- 7.7%
Median Sales Price*	\$122,000	\$108,000	- 11.5%	\$118,000	\$117,000	- 0.8%
Average Sales Price*	\$122,000	\$108,000	- 11.5%	\$116,531	\$123,728	+ 6.2%
Percent of Original List Price Received*	93.9%	94.7%	+ 0.9%	89.8%	95.5%	+ 6.4%
Average Days on Market Until Sale	122	86	- 29.5%	74	65	- 11.3%
Inventory of Homes for Sale	2	6	+ 200.0%	--	--	--
Months Supply of Inventory	0.8	2.8	+ 228.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

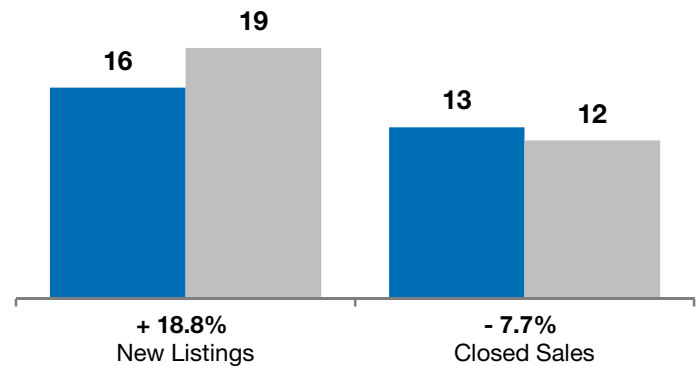
October

■ 2011 ■ 2012

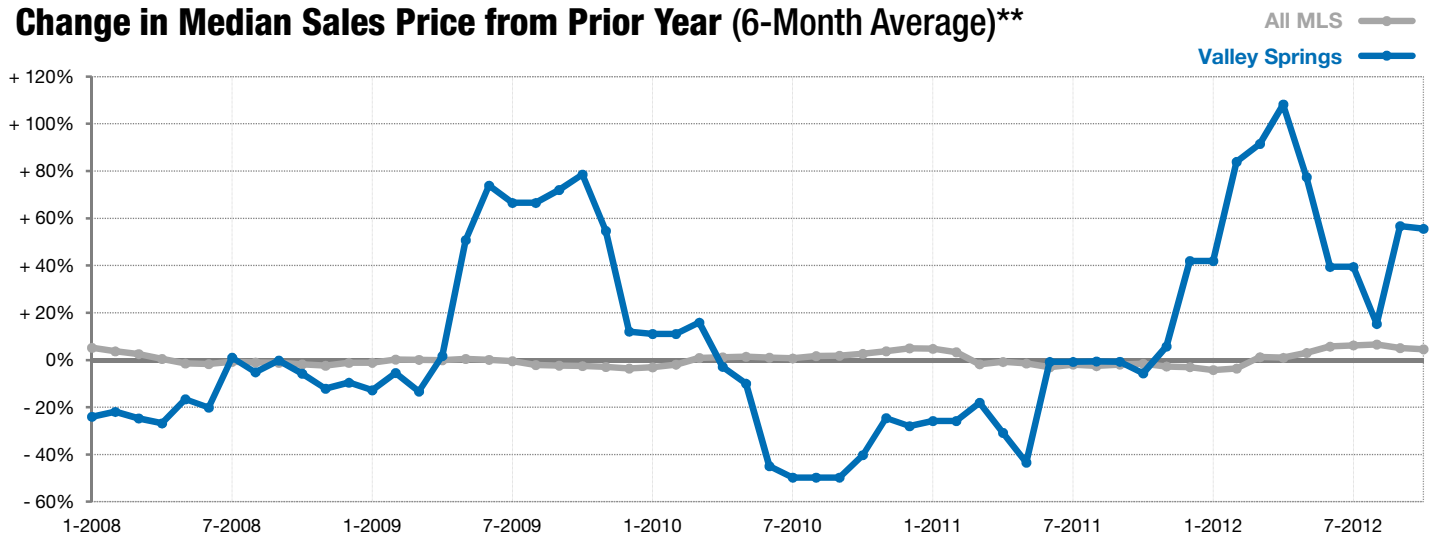


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.