## **Local Market Update – October 2012**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Worthing

+ 100.0% - 100.0% - 100.0%

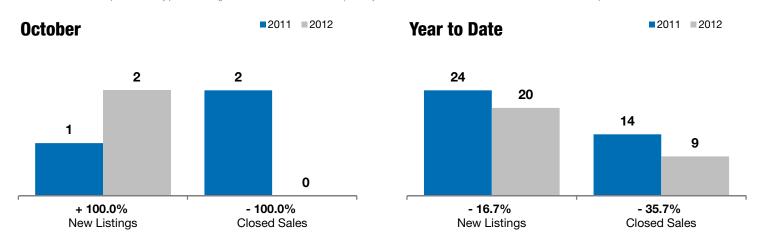
Change in Control Change in Ch

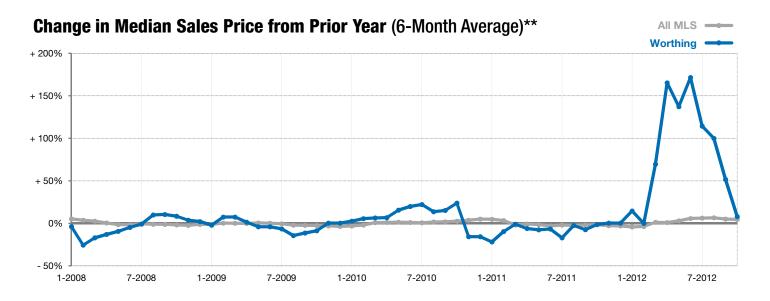
Change in Closed Sales

Change in Median Sales Price

Lincoln County, SD	October			Year to Date		
	2011	2012	+/-	2011	2012	+/-
New Listings	1	2	+ 100.0%	24	20	- 16.7%
Closed Sales	2	0	- 100.0%	14	9	- 35.7%
Median Sales Price*	\$116,750	\$0	- 100.0%	\$105,000	\$120,000	+ 14.3%
Average Sales Price*	\$116,750	\$0	- 100.0%	\$108,338	\$178,936	+ 65.2%
Percent of Original List Price Received*	97.1%	0.0%	- 100.0%	92.3%	94.3%	+ 2.2%
Average Days on Market Until Sale	78	0	- 100.0%	88	117	+ 32.9%
Inventory of Homes for Sale	10	8	- 20.0%			
Months Supply of Inventory	6.7	6.5	- 1.8%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.