

# Local Market Update – November 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

**+ 300.0%**

**0.0%**

**+ 121.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

### November

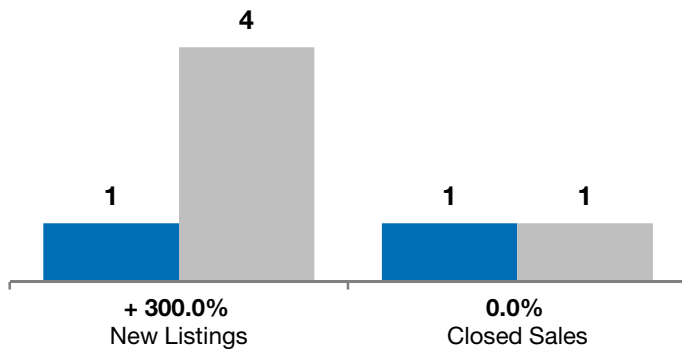
### Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	1	4	+ 300.0%	24	29	+ 20.8%
Closed Sales	1	1	0.0%	10	18	+ 80.0%
Median Sales Price*	\$31,500	<b>\$69,900</b>	+ 121.9%	\$134,250	<b>\$128,250</b>	- 4.5%
Average Sales Price*	\$31,500	<b>\$69,900</b>	+ 121.9%	\$141,575	<b>\$128,789</b>	- 9.0%
Percent of Original List Price Received*	70.2%	<b>100.0%</b>	+ 42.5%	93.5%	<b>95.0%</b>	+ 1.7%
Average Days on Market Until Sale	236	<b>54</b>	- 77.1%	141	<b>99</b>	- 29.7%
Inventory of Homes for Sale	7	<b>10</b>	+ 42.9%	--	--	--
Months Supply of Inventory	3.8	<b>4.5</b>	+ 17.9%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

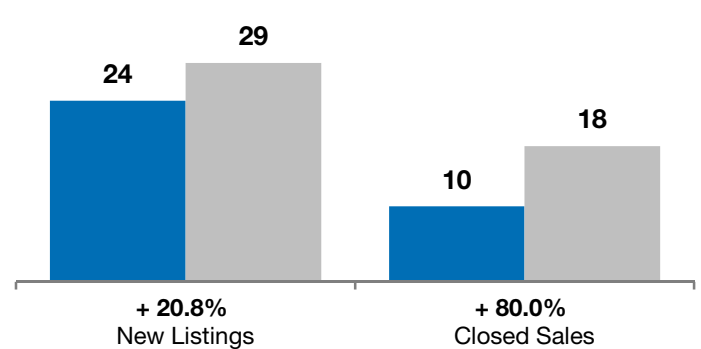
### November

■ 2011 ■ 2012

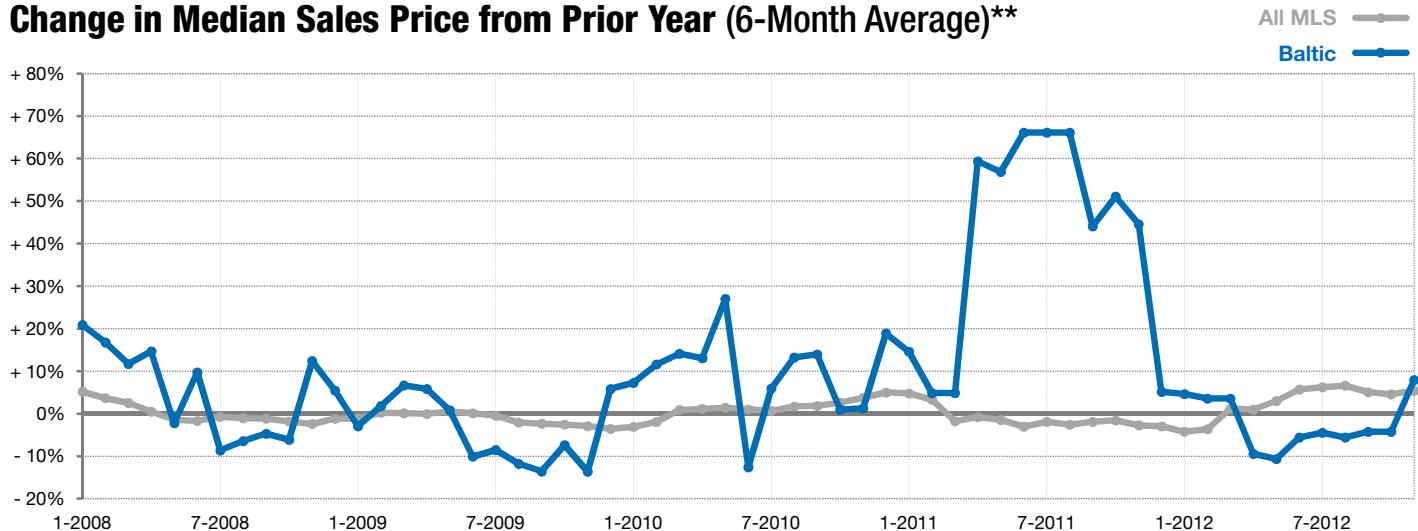


### Year to Date

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.