

# Local Market Update – November 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**+ 5.6%**

Change in  
New Listings

**+ 12.5%**

Change in  
Closed Sales

**+ 12.0%**

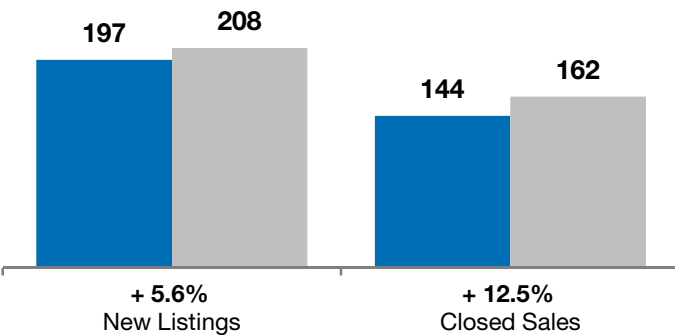
Change in  
Median Sales Price

	November			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	197	208	+ 5.6%	3,494	3,556	+ 1.8%
Closed Sales	144	162	+ 12.5%	1,898	2,252	+ 18.7%
Median Sales Price*	\$133,000	\$149,000	+ 12.0%	\$144,500	\$150,500	+ 4.2%
Average Sales Price*	\$163,209	\$200,330	+ 22.7%	\$166,395	\$179,895	+ 8.1%
Percent of Original List Price Received*	91.7%	96.6%	+ 5.4%	94.4%	95.6%	+ 1.3%
Average Days on Market Until Sale	96	85	- 10.8%	91	85	- 6.4%
Inventory of Homes for Sale	1,162	946	- 18.6%	--	--	--
Months Supply of Inventory	6.8	4.7	- 31.4%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

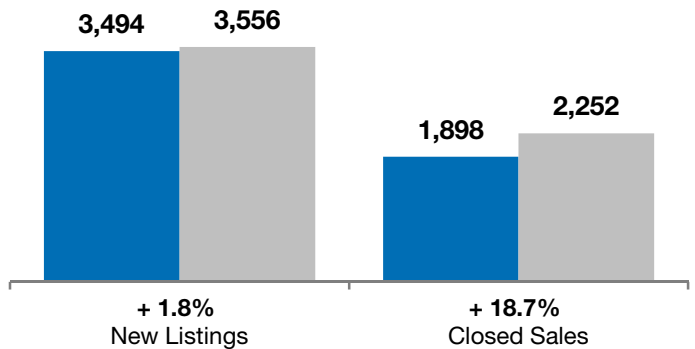
### November

■ 2011 ■ 2012

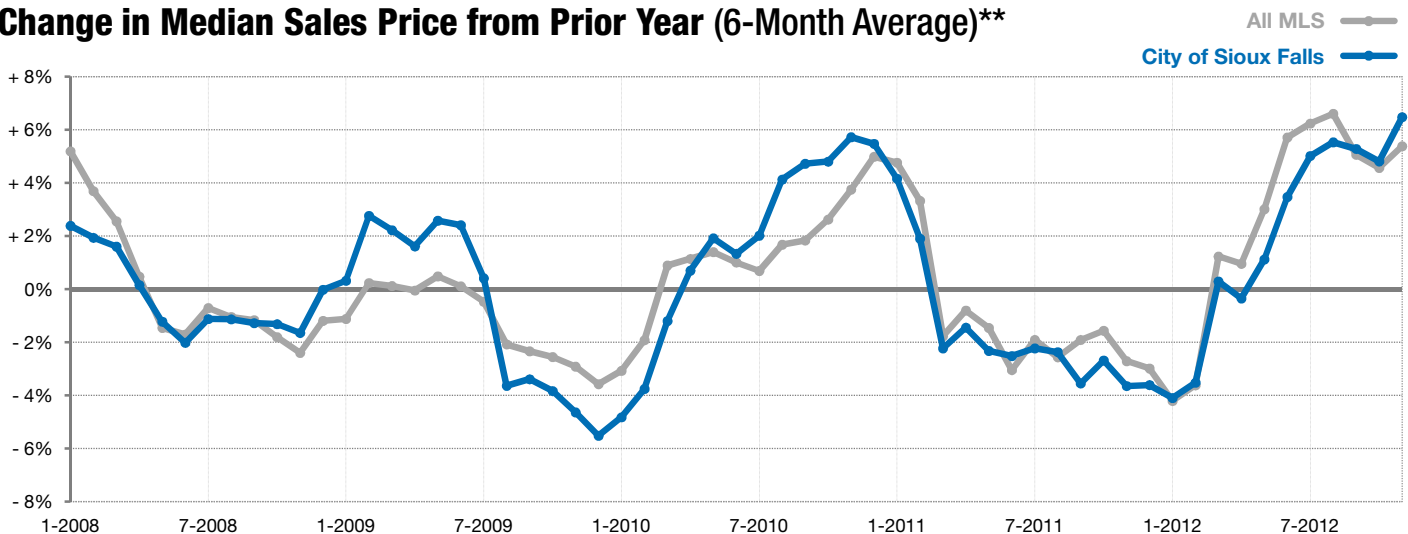


### Year to Date

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.