

Local Market Update – November 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 20.0%

Change in
New Listings

+ 75.0%

Change in
Closed Sales

+ 39.5%

Change in
Median Sales Price

Minnehaha County, SD

November

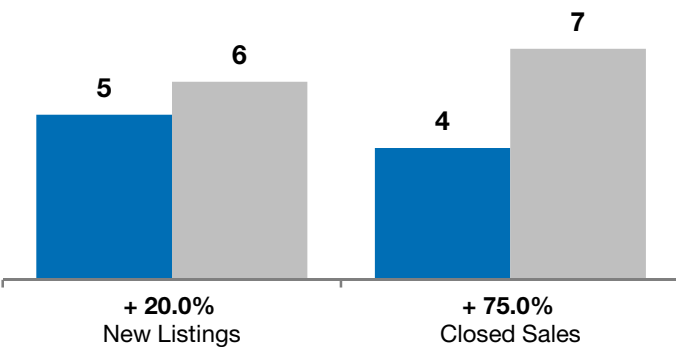
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	5	6	+ 20.0%	90	94	+ 4.4%
Closed Sales	4	7	+ 75.0%	45	61	+ 35.6%
Median Sales Price*	\$150,950	\$210,500	+ 39.5%	\$136,000	\$144,900	+ 6.5%
Average Sales Price*	\$136,150	\$198,186	+ 45.6%	\$161,566	\$162,159	+ 0.4%
Percent of Original List Price Received*	95.8%	92.1%	- 3.9%	93.1%	93.3%	+ 0.2%
Average Days on Market Until Sale	87	100	+ 14.9%	95	110	+ 16.0%
Inventory of Homes for Sale	39	38	- 2.6%	--	--	--
Months Supply of Inventory	9.6	6.3	- 33.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

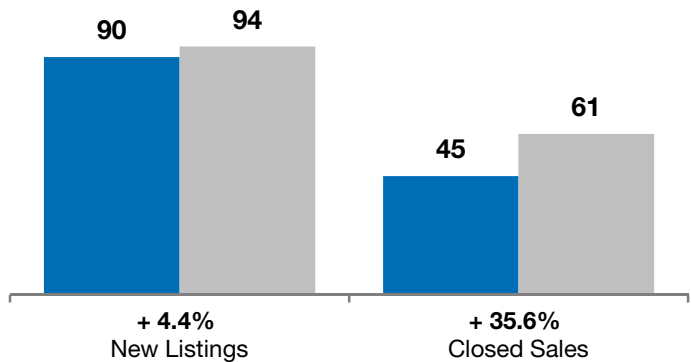
November

■ 2011 ■ 2012

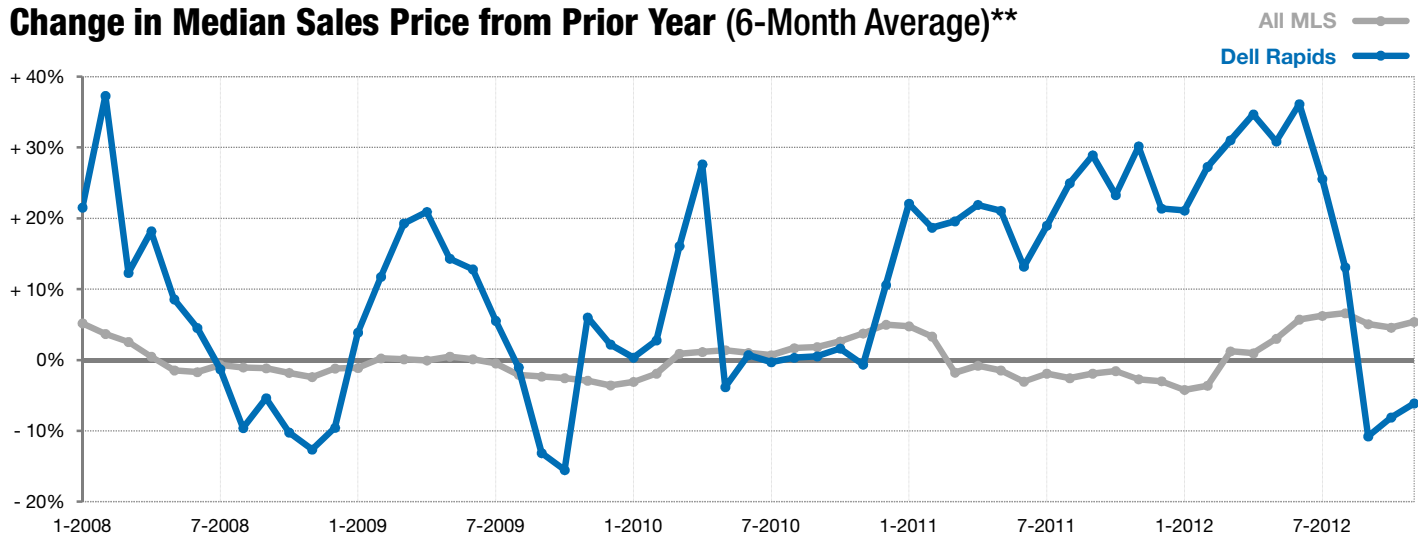


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.