

# Local Market Update – November 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Garretson

**- 66.7%**

**+ 500.0%**

**+ 94.9%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

### November

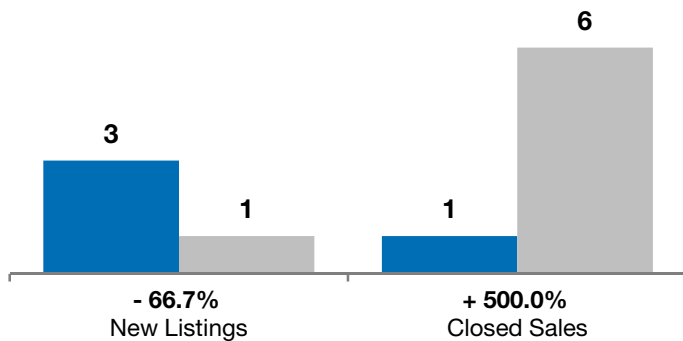
### Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	3	1	- 66.7%	41	39	- 4.9%
Closed Sales	1	6	+ 500.0%	15	24	+ 60.0%
Median Sales Price*	\$88,500	\$172,500	+ 94.9%	\$137,500	\$161,050	+ 17.1%
Average Sales Price*	\$88,500	\$170,983	+ 93.2%	\$166,240	\$168,384	+ 1.3%
Percent of Original List Price Received*	86.8%	93.1%	+ 7.3%	93.9%	90.0%	- 4.1%
Average Days on Market Until Sale	175	127	- 27.6%	87	104	+ 19.7%
Inventory of Homes for Sale	17	10	- 41.2%	--	--	--
Months Supply of Inventory	6.8	4.2	- 37.8%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

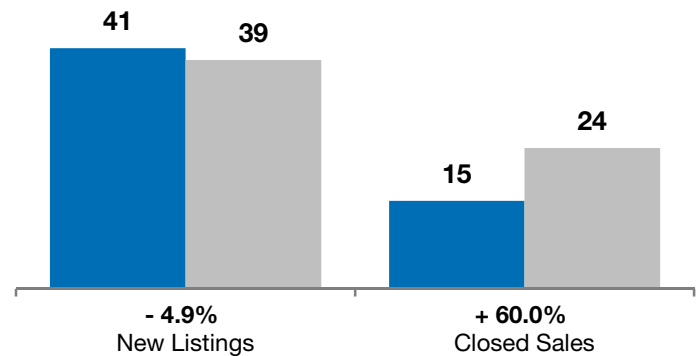
### November

■ 2011 ■ 2012

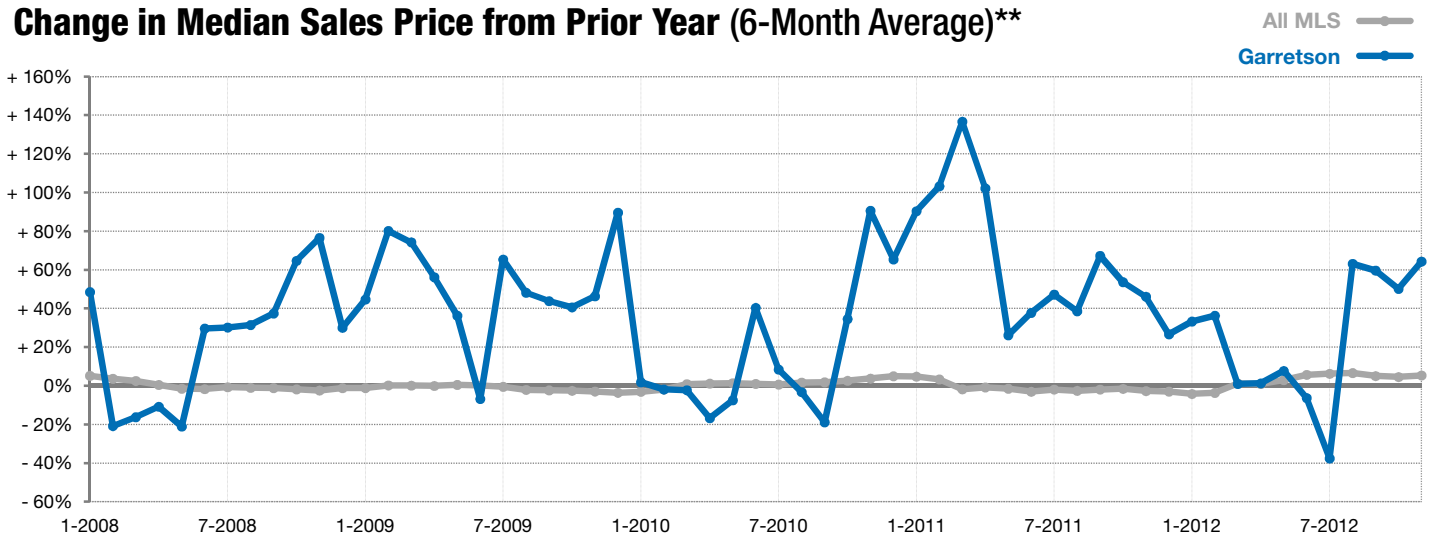


### Year to Date

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.