

Local Market Update – November 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

+ 66.7%

Change in
New Listings

+ 40.0%

Change in
Closed Sales

+ 72.3%

Change in
Median Sales Price

Rock County, MN

November

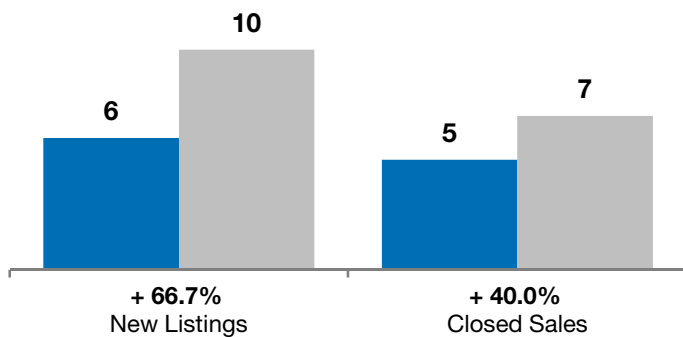
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	6	10	+ 66.7%	99	117	+ 18.2%
Closed Sales	5	7	+ 40.0%	45	60	+ 33.3%
Median Sales Price*	\$72,500	\$124,900	+ 72.3%	\$85,000	\$91,000	+ 7.1%
Average Sales Price*	\$68,830	\$116,414	+ 69.1%	\$96,432	\$106,691	+ 10.6%
Percent of Original List Price Received*	88.6%	93.6%	+ 5.7%	87.1%	89.8%	+ 3.1%
Average Days on Market Until Sale	202	86	- 57.4%	179	135	- 24.7%
Inventory of Homes for Sale	65	62	- 4.6%	--	--	--
Months Supply of Inventory	15.0	11.8	- 21.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

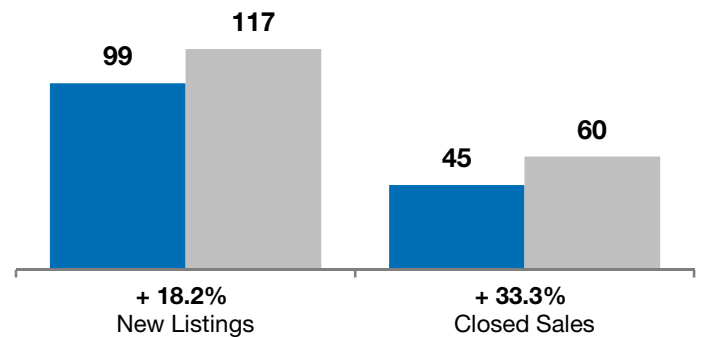
November

■ 2011 ■ 2012

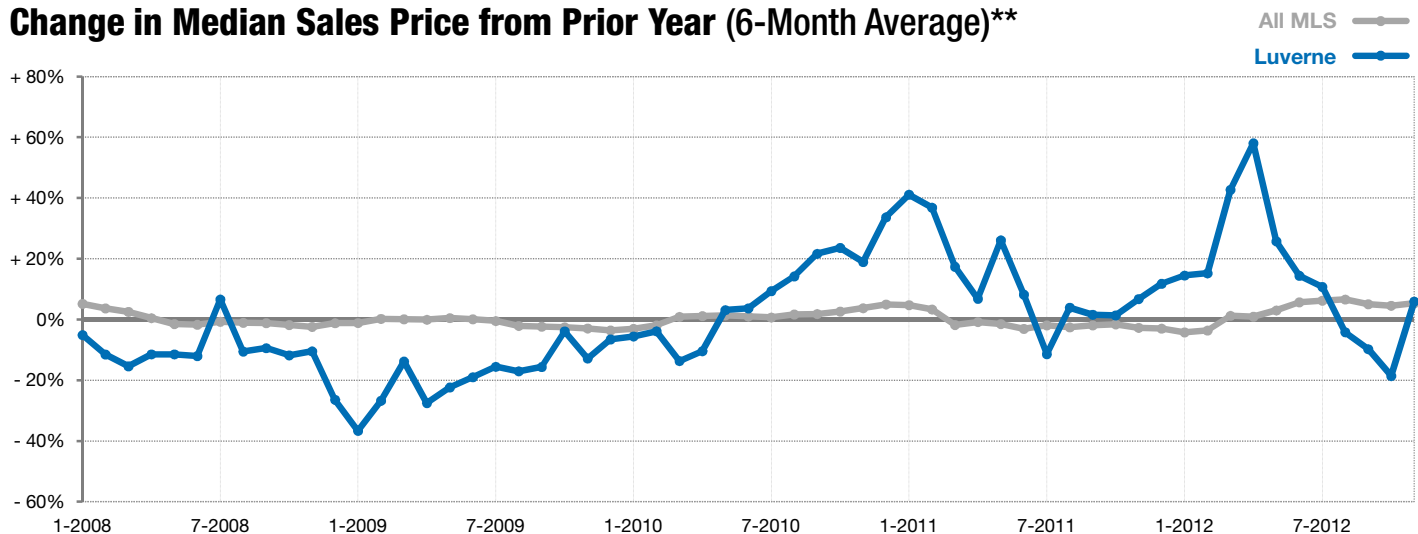


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.