

Local Market Update – November 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 14.3%

Change in
New Listings

+ 75.0%

Change in
Closed Sales

+ 63.7%

Change in
Median Sales Price

Lake County, SD

November

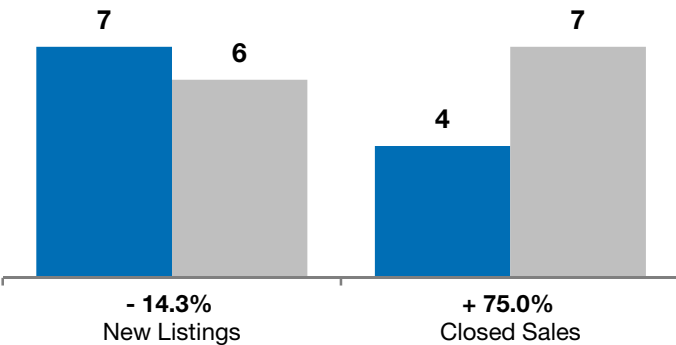
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	7	6	- 14.3%	120	122	+ 1.7%
Closed Sales	4	7	+ 75.0%	74	84	+ 13.5%
Median Sales Price*	\$85,450	\$139,900	+ 63.7%	\$87,600	\$121,500	+ 38.7%
Average Sales Price*	\$116,475	\$130,557	+ 12.1%	\$112,507	\$129,270	+ 14.9%
Percent of Original List Price Received*	86.8%	100.6%	+ 15.9%	91.1%	95.4%	+ 4.7%
Average Days on Market Until Sale	176	133	- 24.3%	118	103	- 12.8%
Inventory of Homes for Sale	39	42	+ 7.7%	--	--	--
Months Supply of Inventory	5.6	6.0	+ 6.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

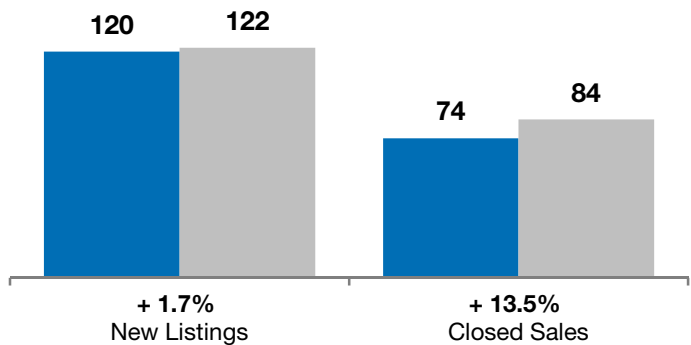
November

■ 2011 ■ 2012

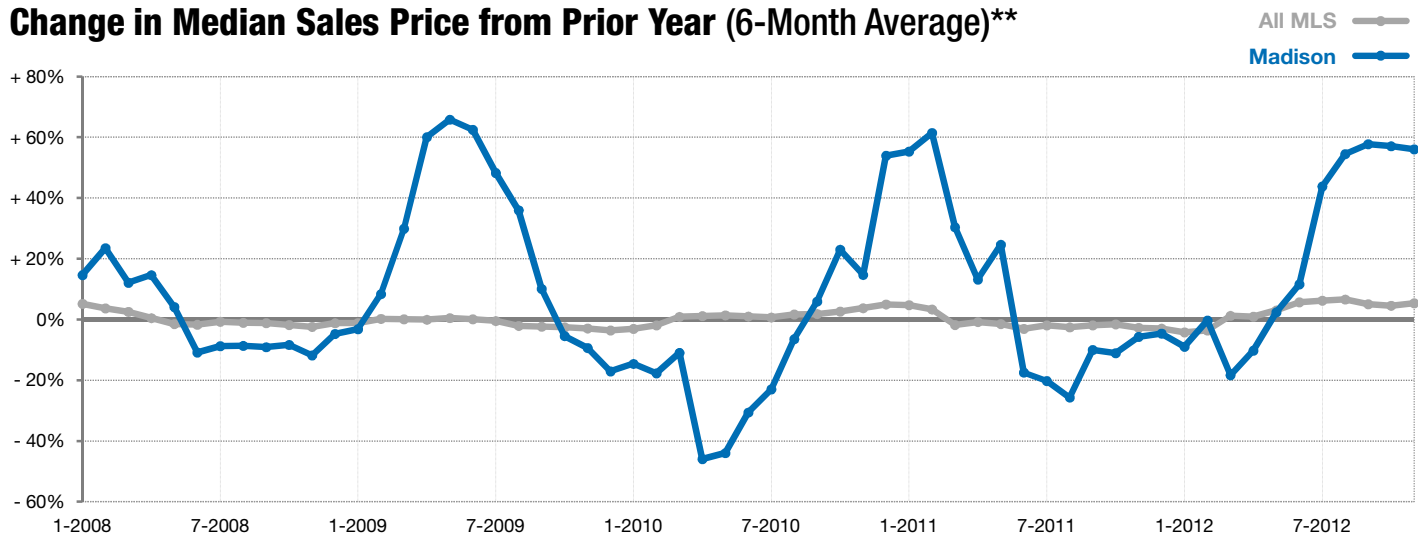


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.