

Local Market Update – November 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Pipestone

- 66.7%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Pipestone County, MN

November

Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	3	1	- 66.7%	19	21	+ 10.5%
Closed Sales	0	1	--	2	10	+ 400.0%
Median Sales Price*	\$0	\$23,900	--	\$54,125	\$59,225	+ 9.4%
Average Sales Price*	\$0	\$23,900	--	\$54,125	\$64,890	+ 19.9%
Percent of Original List Price Received*	0.0%	100.0%	--	96.0%	88.1%	- 8.3%
Average Days on Market Until Sale	0	26	--	103	80	- 22.7%
Inventory of Homes for Sale	11	9	- 18.2%	--	--	--
Months Supply of Inventory	11.0	5.4	- 50.9%	--	--	--

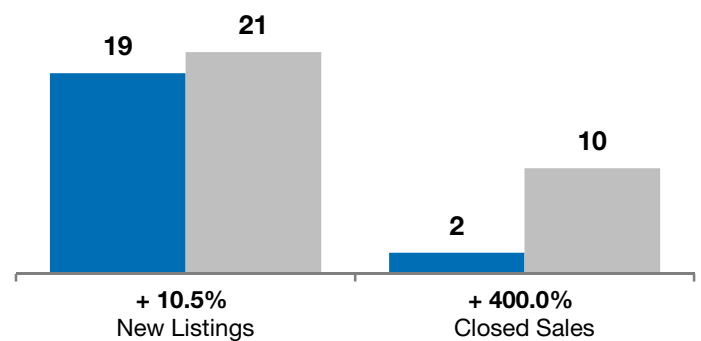
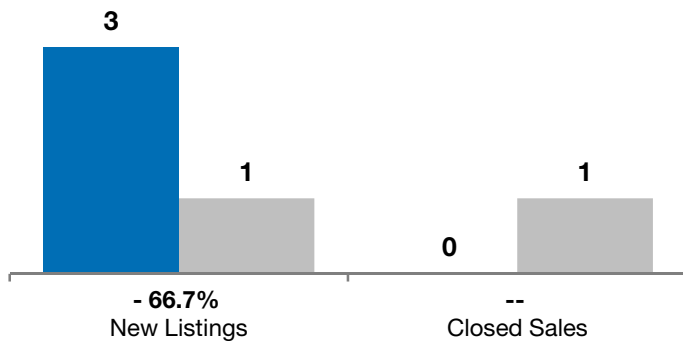
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

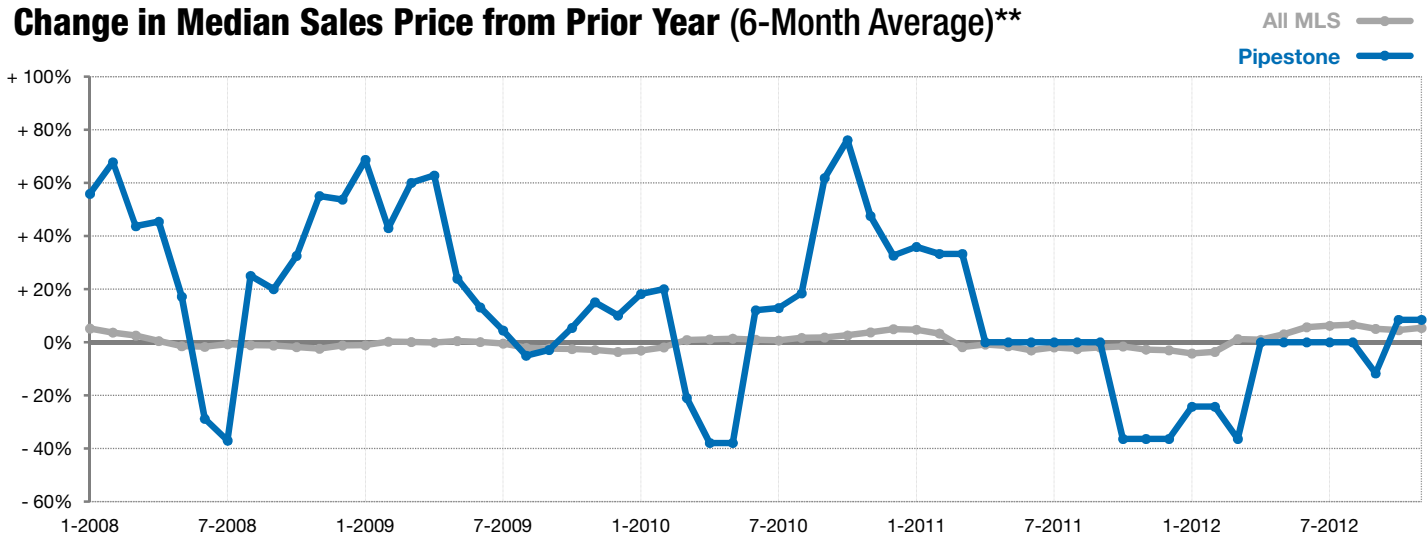
■ 2011 ■ 2012

Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.