

# Local Market Update – November 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Sioux Falls MSA

4-County Metro Region

**+ 10.2%**

Change in  
New Listings

**+ 19.5%**

Change in  
Closed Sales

**+ 10.9%**

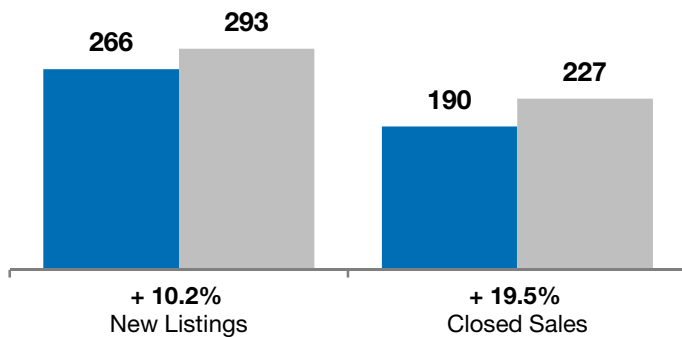
Change in  
Median Sales Price

	November			Year to Date		
	2011	2012	+ / -	2011	2012	+ / -
New Listings	266	293	+ 10.2%	4,656	4,873	+ 4.7%
Closed Sales	190	227	+ 19.5%	2,488	2,987	+ 20.1%
Median Sales Price*	\$133,450	\$148,000	+ 10.9%	\$144,225	\$150,000	+ 4.0%
Average Sales Price*	\$160,656	\$186,753	+ 16.2%	\$164,940	\$175,782	+ 6.6%
Percent of Original List Price Received*	91.8%	95.6%	+ 4.2%	94.1%	95.4%	+ 1.3%
Average Days on Market Until Sale	98	88	- 10.4%	93	88	- 5.7%
Inventory of Homes for Sale	1,588	1,340	- 15.6%	--	--	--
Months Supply of Inventory	7.0	5.0	- 28.5%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

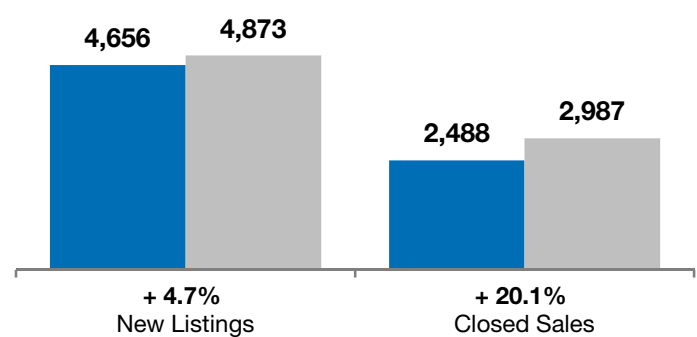
### November

■ 2011 ■ 2012

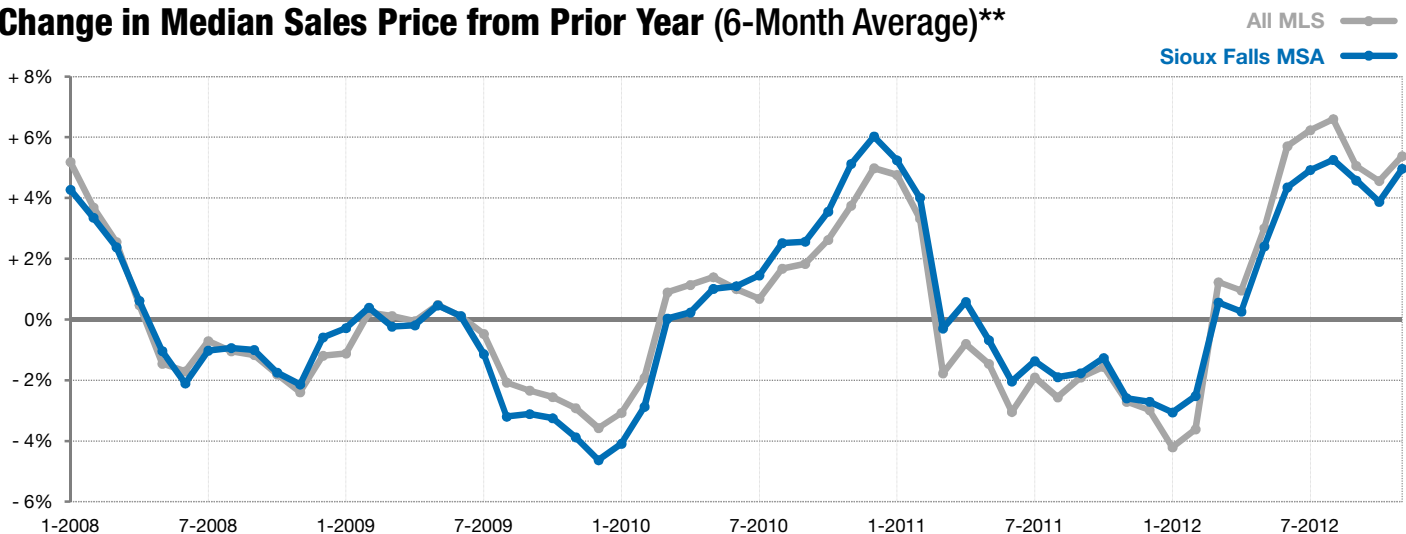


### Year to Date

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.