Local Market Update – November 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



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- 36.4%

+ 33.3%

+ 15.7%

Change in **New Listings**

Change in Closed Sales

Change in **Median Sales Price**

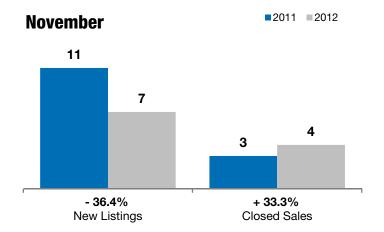
Lincoln County, SD

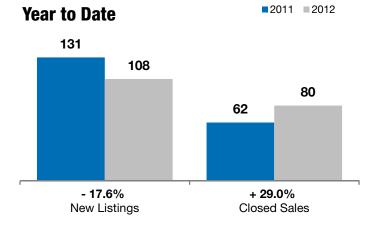
November

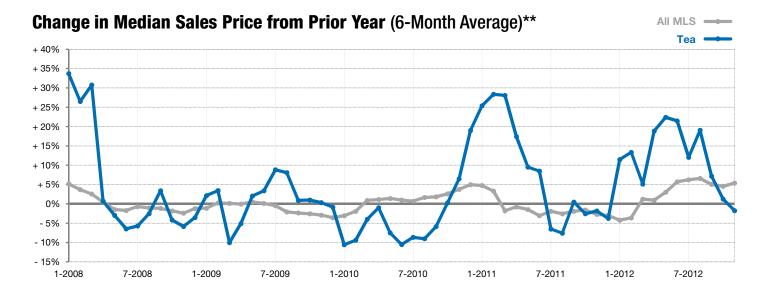
Year to Date

	2011	2012	+/-	2011	2012	+/-
New Listings	11	7	- 36.4%	131	108	- 17.6%
Closed Sales	3	4	+ 33.3%	62	80	+ 29.0%
Median Sales Price*	\$120,000	\$138,875	+ 15.7%	\$154,250	\$171,000	+ 10.9%
Average Sales Price*	\$147,600	\$174,313	+ 18.1%	\$172,616	\$180,574	+ 4.6%
Percent of Original List Price Received*	94.5%	94.2%	- 0.4%	95.2%	96.2%	+ 1.1%
Average Days on Market Until Sale	79	61	- 22.8%	96	91	- 5.3%
Inventory of Homes for Sale	45	23	- 48.9%			
Months Supply of Inventory	6.7	3.3	- 50.3%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.