

# Local Market Update – November 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**- 50.0%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

**November**

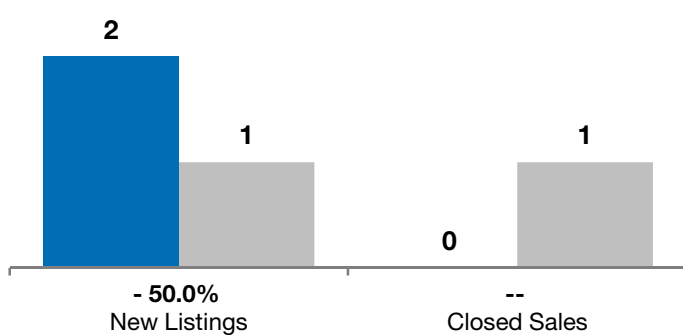
**Year to Date**

	2011	2012	+ / -	2011	2012	+ / -
New Listings	2	1	- 50.0%	18	21	+ 16.7%
Closed Sales	0	1	--	13	13	0.0%
Median Sales Price*	\$0	<b>\$97,500</b>	--	\$118,000	<b>\$115,000</b>	- 2.5%
Average Sales Price*	\$0	<b>\$97,500</b>	--	\$116,531	<b>\$121,710</b>	+ 4.4%
Percent of Original List Price Received*	0.0%	<b>78.0%</b>	--	89.8%	<b>94.2%</b>	+ 4.9%
Average Days on Market Until Sale	0	<b>30</b>	--	74	<b>63</b>	- 15.0%
Inventory of Homes for Sale	2	<b>7</b>	+ 250.0%	--	--	--
Months Supply of Inventory	0.8	<b>3.5</b>	+ 325.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

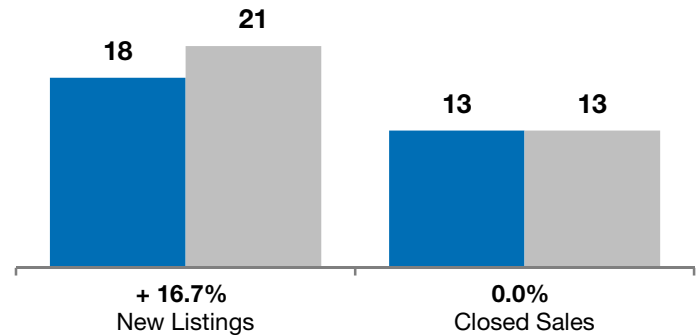
### November

■ 2011 ■ 2012

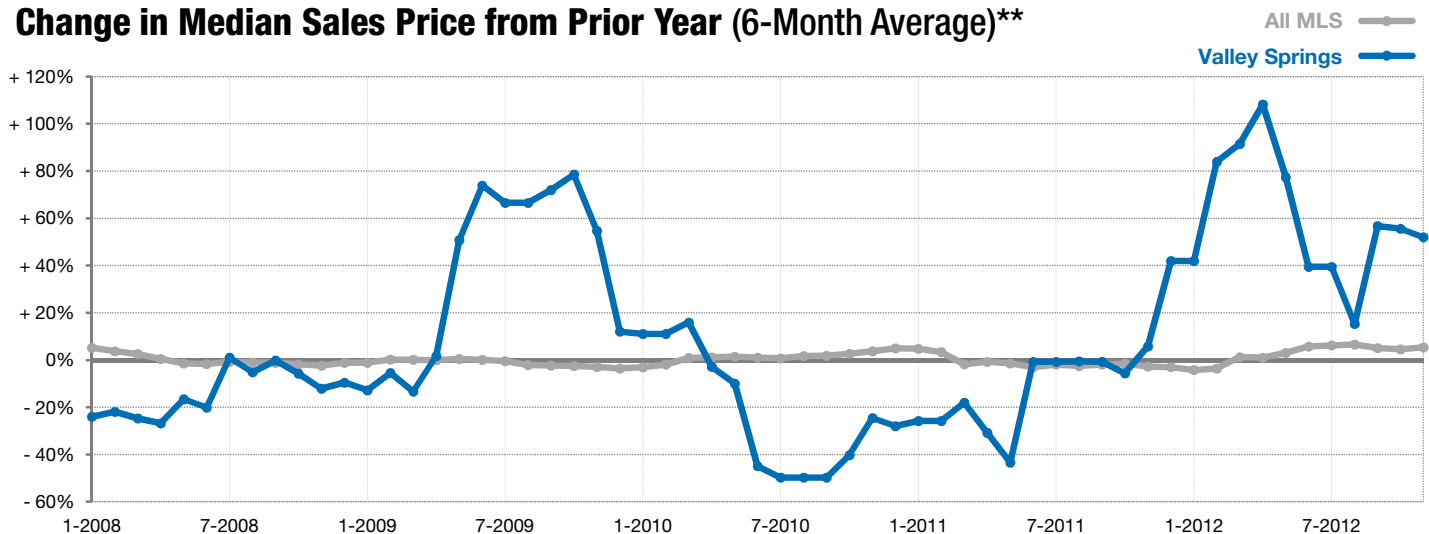


### Year to Date

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 6, 2012. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.