

Local Market Update – December 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 15.6%

Change in
New Listings

+ 30.7%

Change in
Closed Sales

+ 10.4%

Change in
Median Sales Price

December

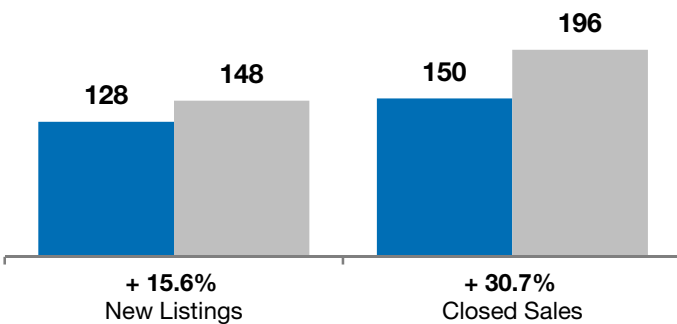
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	128	148	+ 15.6%	3,622	3,720	+ 2.7%
Closed Sales	150	196	+ 30.7%	2,048	2,456	+ 19.9%
Median Sales Price*	\$137,875	\$152,250	+ 10.4%	\$144,000	\$150,500	+ 4.5%
Average Sales Price*	\$168,037	\$177,940	+ 5.9%	\$166,515	\$179,733	+ 7.9%
Percent of Original List Price Received*	93.4%	95.2%	+ 1.9%	94.3%	95.6%	+ 1.4%
Average Days on Market Until Sale	102	77	- 24.2%	91	84	- 7.9%
Inventory of Homes for Sale	1,008	803	- 20.3%	--	--	--
Months Supply of Inventory	5.9	3.9	- 33.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

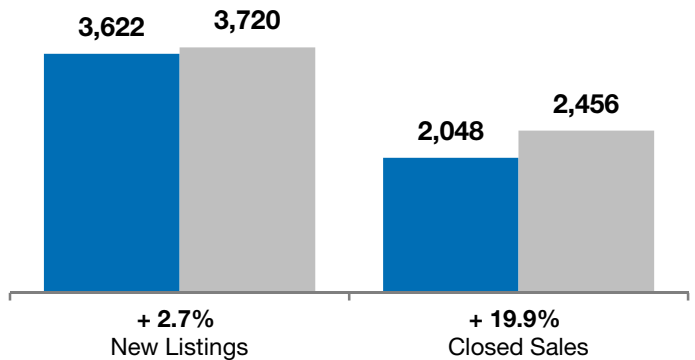
December

■ 2011 ■ 2012

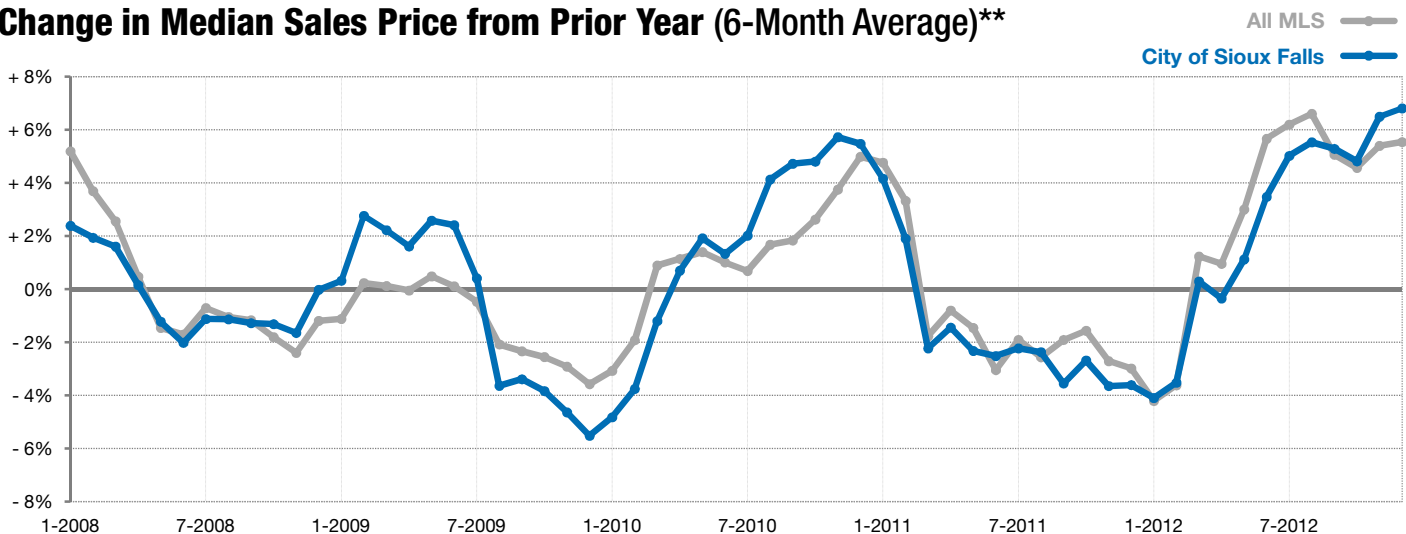


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.