

# Local Market Update – December 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**- 42.9%**

Change in  
New Listings

**- 50.0%**

Change in  
Closed Sales

**- 23.9%**

Change in  
Median Sales Price

Minnehaha County, SD

### December

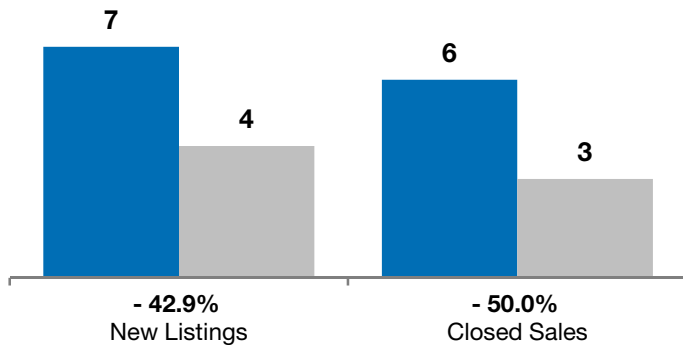
### Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	7	4	- 42.9%	97	99	+ 2.1%
Closed Sales	6	3	- 50.0%	51	64	+ 25.5%
Median Sales Price*	\$166,000	<b>\$126,250</b>	- 23.9%	\$140,000	<b>\$142,500</b>	+ 1.8%
Average Sales Price*	\$184,072	<b>\$126,250</b>	- 31.4%	\$164,266	<b>\$161,019</b>	- 2.0%
Percent of Original List Price Received*	91.1%	<b>90.9%</b>	- 0.3%	92.8%	<b>93.2%</b>	+ 0.4%
Average Days on Market Until Sale	117	<b>214</b>	+ 82.9%	97	<b>115</b>	+ 17.9%
Inventory of Homes for Sale	41	<b>32</b>	- 22.0%	--	--	--
Months Supply of Inventory	9.6	<b>5.4</b>	- 43.9%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

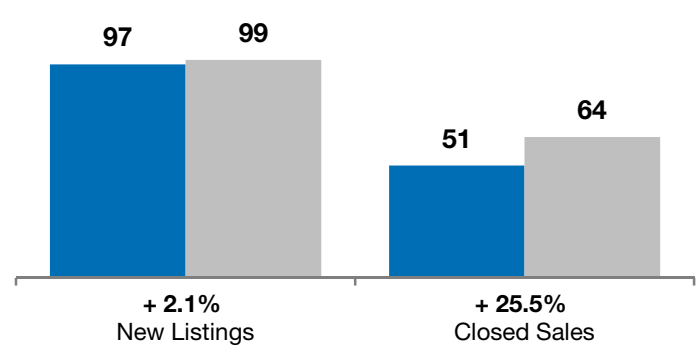
### December

■ 2011 ■ 2012

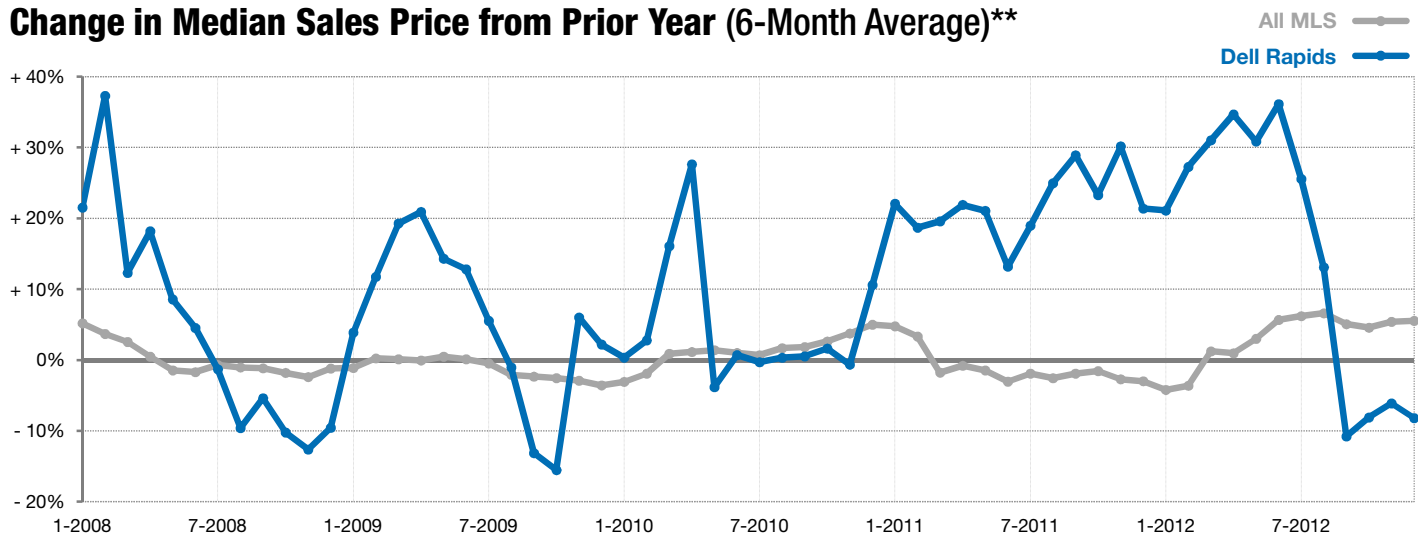


### Year to Date

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.