

Local Market Update – December 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

- 100.0% **0.0%** **- 6.4%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

December

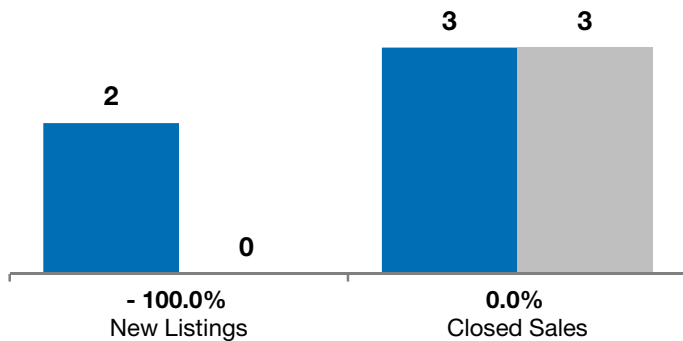
Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	2	0	- 100.0%	43	39	- 9.3%
Closed Sales	3	3	0.0%	18	27	+ 50.0%
Median Sales Price*	\$170,000	\$159,150	- 6.4%	\$153,750	\$159,150	+ 3.5%
Average Sales Price*	\$123,417	\$136,683	+ 10.7%	\$159,103	\$164,861	+ 3.6%
Percent of Original List Price Received*	86.4%	88.3%	+ 2.2%	92.6%	89.8%	- 3.0%
Average Days on Market Until Sale	42	121	+ 190.4%	79	106	+ 33.5%
Inventory of Homes for Sale	15	6	- 60.0%	--	--	--
Months Supply of Inventory	6.0	2.4	- 59.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

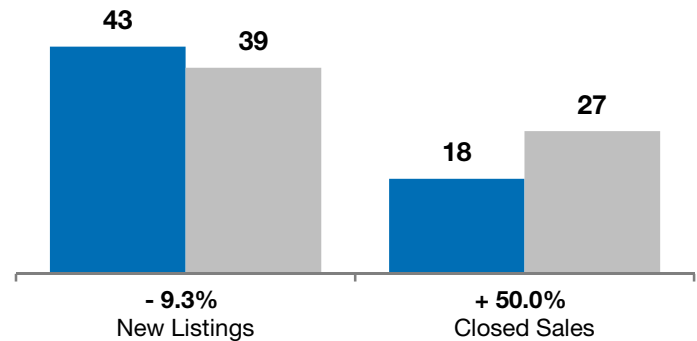
December

■ 2011 ■ 2012

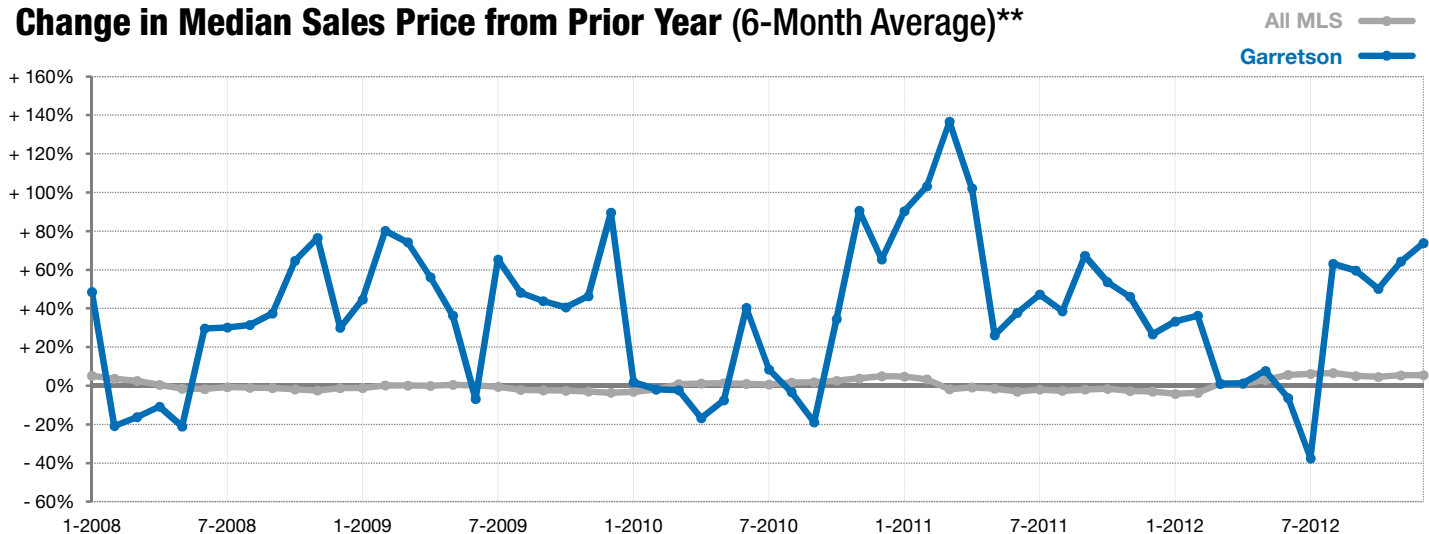


Year to Date

■ 2011 ■ 2012



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.