

# Local Market Update – December 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Madison

**- 87.5%**

Change in  
New Listings

**+ 25.0%**

Change in  
Closed Sales

**- 25.0%**

Change in  
Median Sales Price

Lake County, SD

### December

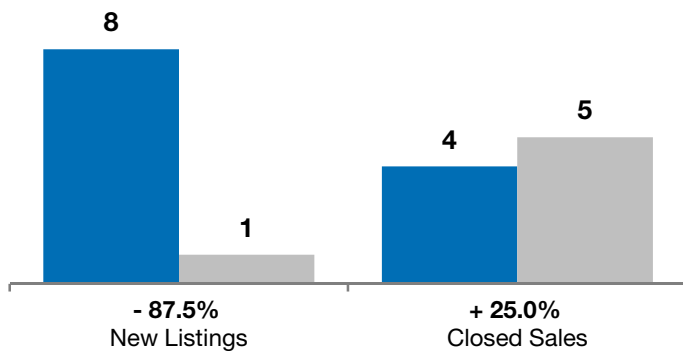
### Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	8	1	- 87.5%	128	123	- 3.9%
Closed Sales	4	5	+ 25.0%	78	89	+ 14.1%
Median Sales Price*	\$146,750	\$110,000	- 25.0%	\$88,000	\$121,000	+ 37.5%
Average Sales Price*	\$162,750	\$120,430	- 26.0%	\$115,117	\$128,773	+ 11.9%
Percent of Original List Price Received*	93.7%	90.3%	- 3.6%	91.2%	95.1%	+ 4.3%
Average Days on Market Until Sale	154	117	- 23.9%	119	103	- 13.5%
Inventory of Homes for Sale	36	30	- 16.7%	--	--	--
Months Supply of Inventory	5.5	4.1	- 25.2%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

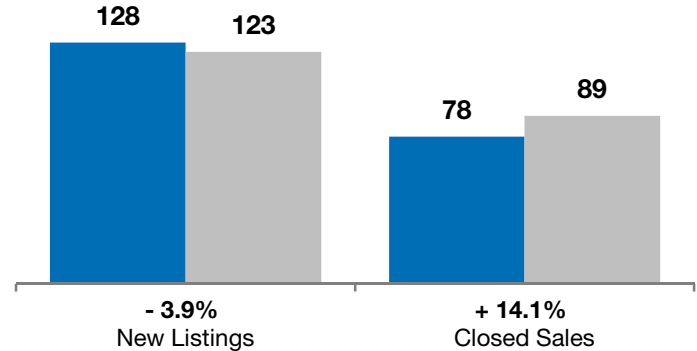
### December

■ 2011 ■ 2012

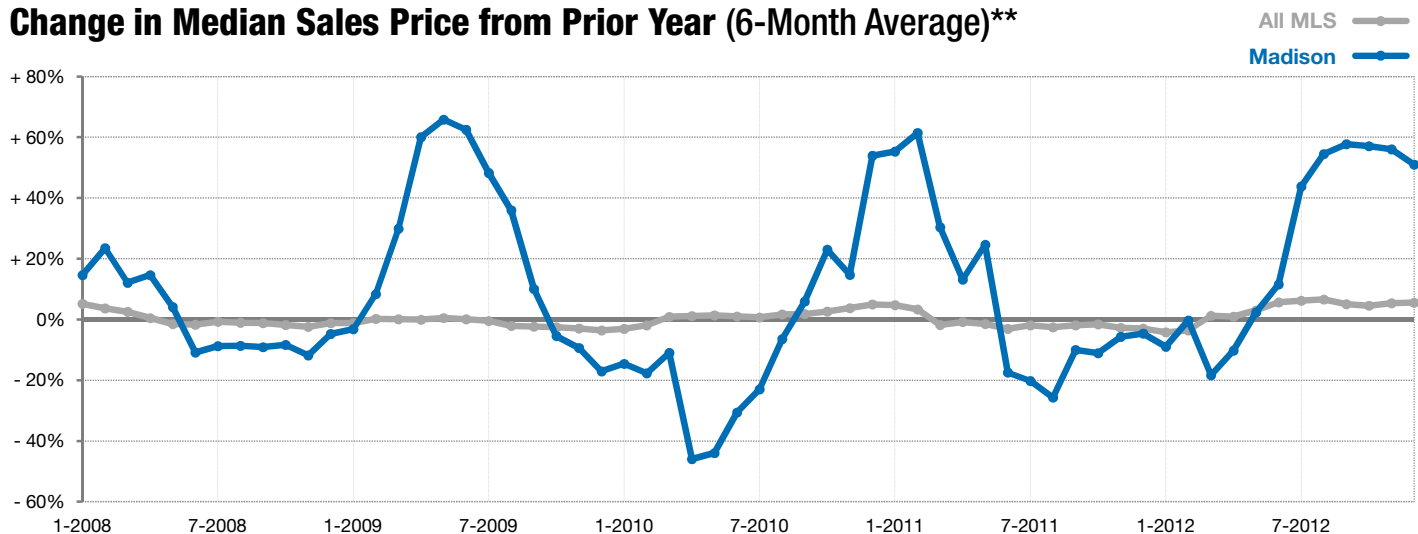


### Year to Date

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.