

# Local Market Update – December 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Pipestone

**- 50.0%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Pipestone County, MN

**December**

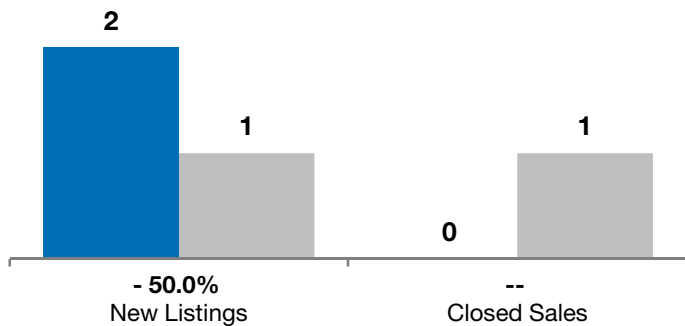
**Year to Date**

	2011	2012	+ / -	2011	2012	+ / -
New Listings	2	1	- 50.0%	21	22	+ 4.8%
Closed Sales	0	1	--	2	11	+ 450.0%
Median Sales Price*	\$0	\$0	--	\$54,125	\$59,225	+ 9.4%
Average Sales Price*	\$0	\$0	--	\$54,125	\$64,890	+ 19.9%
Percent of Original List Price Received*	0.0%	0.0%	--	96.0%	88.1%	- 8.3%
Average Days on Market Until Sale	0	111	--	103	82	- 19.9%
Inventory of Homes for Sale	11	8	- 27.3%	--	--	--
Months Supply of Inventory	11.0	5.1	- 53.7%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

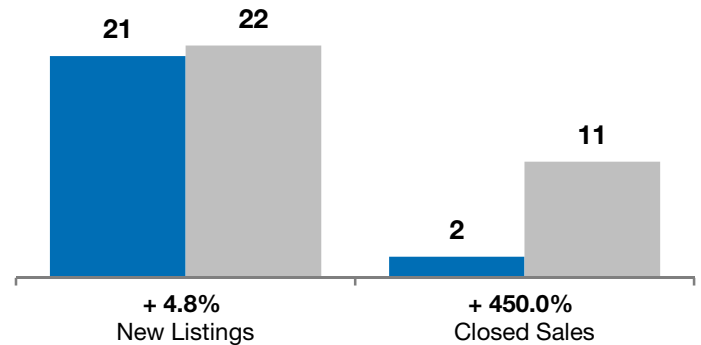
### December

■ 2011 ■ 2012

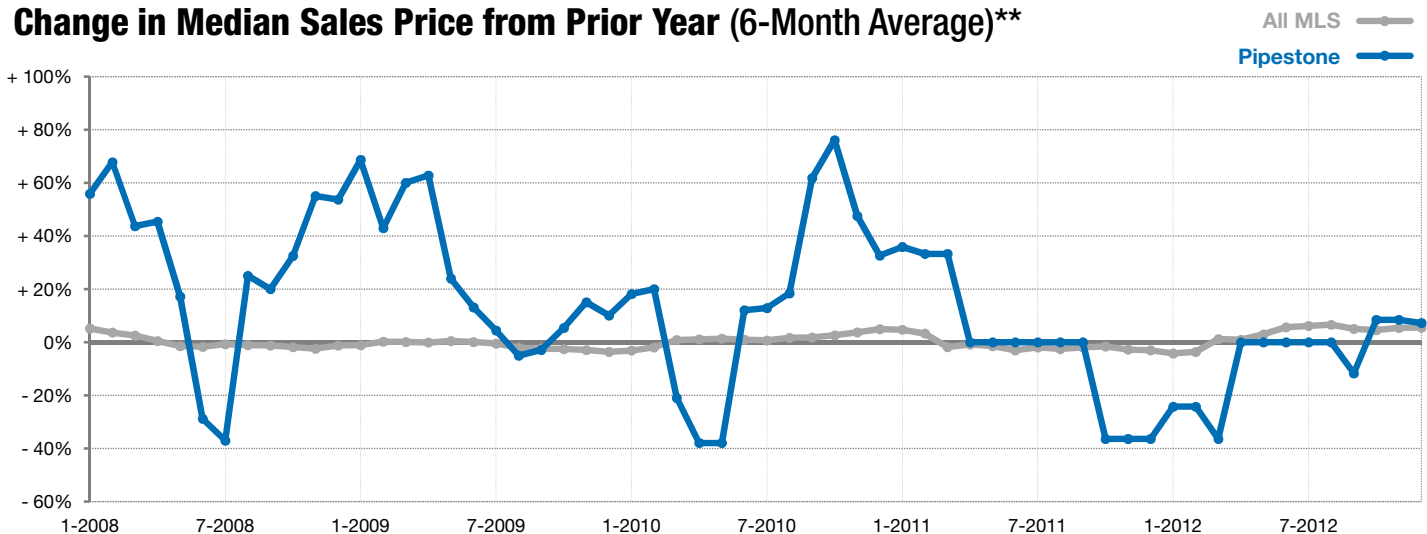


### Year to Date

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.