

# Local Market Update – December 2012

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

--      + 100.0%      - 11.2%

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

### December

### Year to Date

	2011	2012	+ / -	2011	2012	+ / -
New Listings	0	1	--	18	22	+ 22.2%
Closed Sales	1	2	+ 100.0%	14	15	+ 7.1%
Median Sales Price*	\$90,000	\$79,950	- 11.2%	\$118,000	\$108,000	- 8.5%
Average Sales Price*	\$90,000	\$79,950	- 11.2%	\$114,636	\$116,142	+ 1.3%
Percent of Original List Price Received*	100.0%	96.9%	- 3.1%	90.5%	94.6%	+ 4.5%
Average Days on Market Until Sale	37	63	+ 68.9%	71	63	- 11.9%
Inventory of Homes for Sale	1	5	+ 400.0%	--	--	--
Months Supply of Inventory	0.4	2.5	+ 507.1%	--	--	--

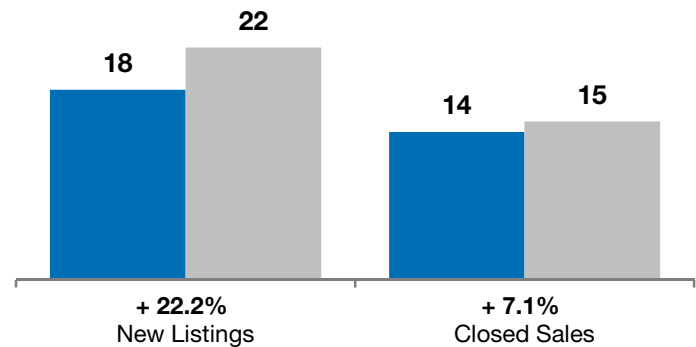
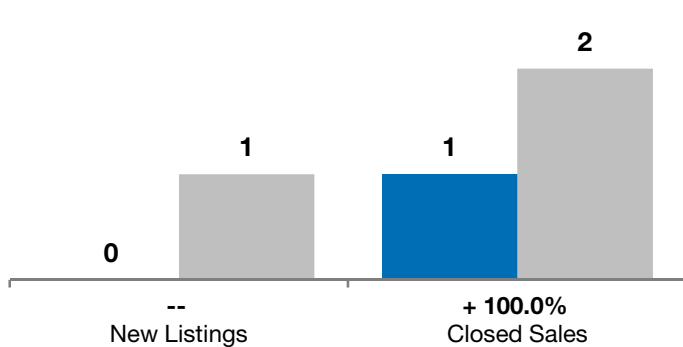
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

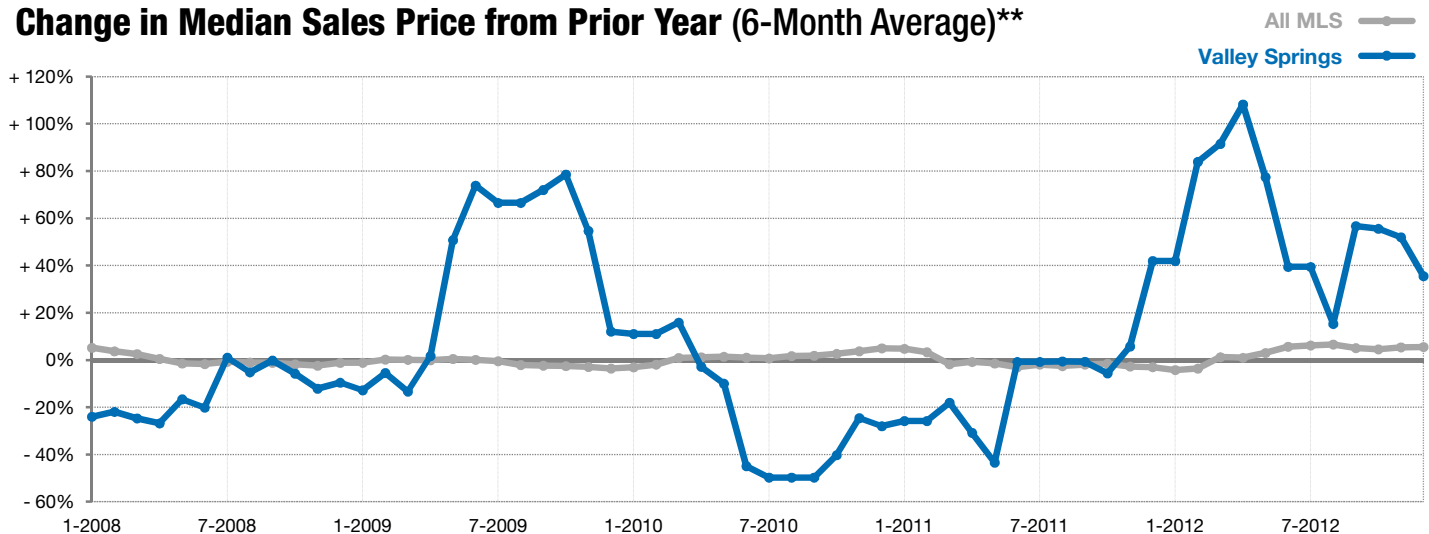
■ 2011 ■ 2012

### Year to Date

■ 2011 ■ 2012



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.