## **Local Market Update – January 2013**

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**Baltic** 

+ 100.0%

+ 100.0%

+ 5.2%

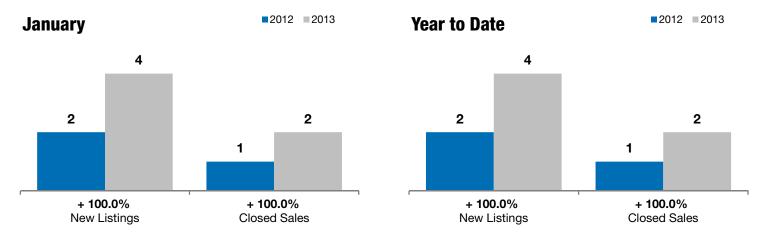
Change in **New Listings** 

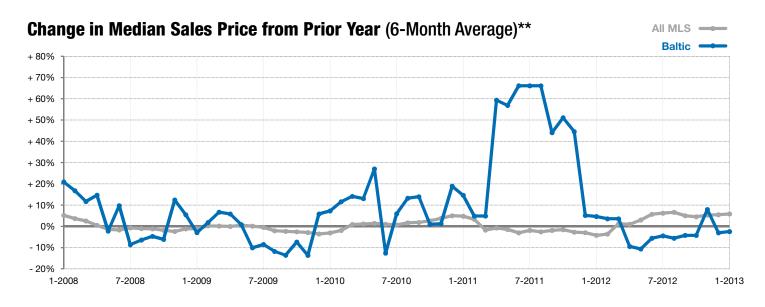
Change in Closed Sales

Change in **Median Sales Price** 

**January Year to Date** Minnehaha County, SD 2013 +/-2012 2013 +/-2012 **New Listings** 2 4 + 100.0% 2 + 100.0% 4 + 100.0% Closed Sales 1 2 + 100.0% 2 \$125.000 \$131,500 \$125.000 \$131,500 Median Sales Price\* + 5.2% + 5.2% Average Sales Price\* \$125,000 \$131,500 + 5.2% \$125,000 \$131,500 + 5.2% 96.1% Percent of Original List Price Received\* 94.8% + 1.4% 94.8% 96.1% + 1.4% Average Days on Market Until Sale 65 76 + 16.9% 65 76 + 16.9% 10 + 66.7% Inventory of Homes for Sale 6 Months Supply of Inventory 2.6 4.5 + 76.8%

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.