

Local Market Update – January 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

+ 26.7% **+ 233.3%** **- 20.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

January

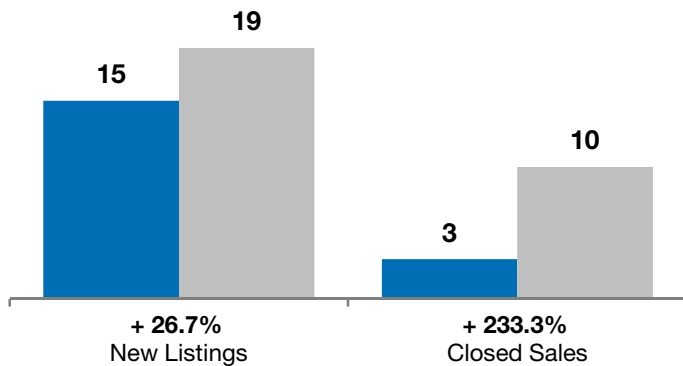
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	15	19	+ 26.7%	15	19	+ 26.7%
Closed Sales	3	10	+ 233.3%	3	10	+ 233.3%
Median Sales Price*	\$235,000	\$188,000	- 20.0%	\$235,000	\$188,000	- 20.0%
Average Sales Price*	\$230,633	\$171,710	- 25.5%	\$230,633	\$171,710	- 25.5%
Percent of Original List Price Received*	97.1%	90.5%	- 6.8%	97.1%	90.5%	- 6.8%
Average Days on Market Until Sale	50	103	+ 105.6%	50	103	+ 105.6%
Inventory of Homes for Sale	69	54	- 21.7%	--	--	--
Months Supply of Inventory	5.9	3.7	- 36.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

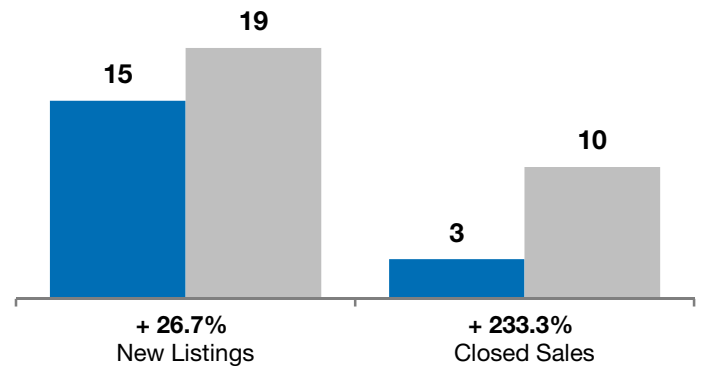
January

■ 2012 ■ 2013

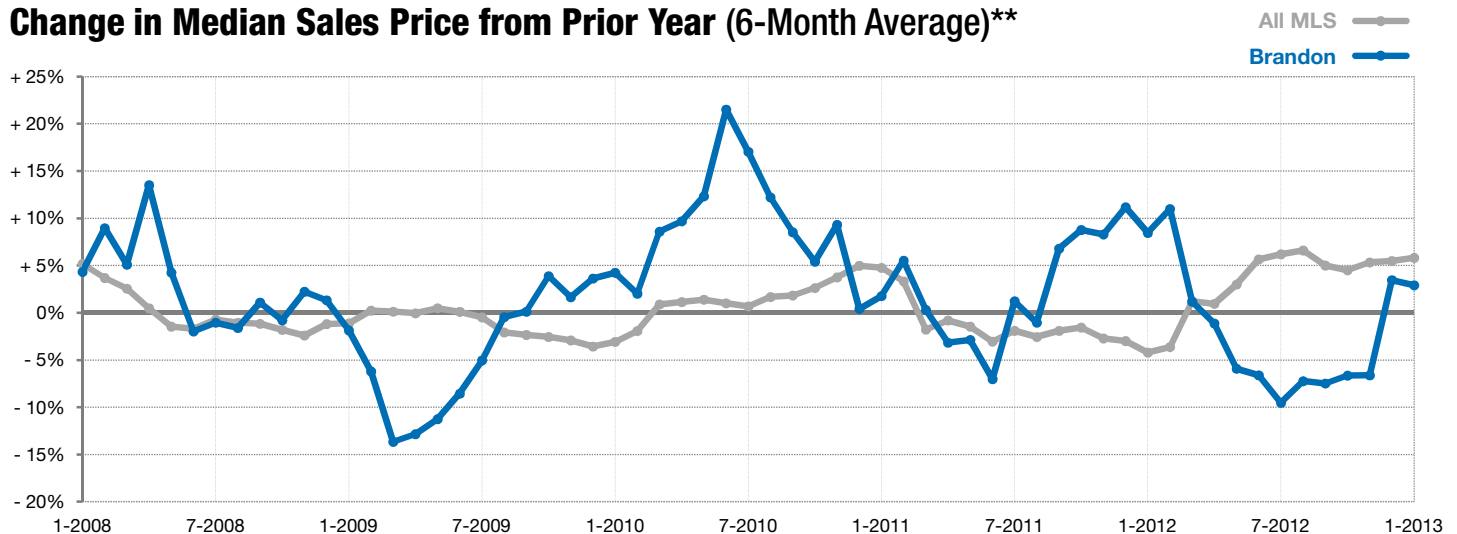


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.