

Local Market Update – January 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 1.1%

Change in
New Listings

+ 83.1%

Change in
Closed Sales

+ 9.7%

Change in
Median Sales Price

January

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	284	287	+ 1.1%	284	287	+ 1.1%
Closed Sales	83	152	+ 83.1%	83	152	+ 83.1%
Median Sales Price*	\$133,200	\$146,080	+ 9.7%	\$133,200	\$146,080	+ 9.7%
Average Sales Price*	\$168,763	\$170,173	+ 0.8%	\$168,763	\$170,173	+ 0.8%
Percent of Original List Price Received*	93.5%	95.7%	+ 2.3%	93.5%	95.7%	+ 2.3%
Average Days on Market Until Sale	99	82	- 17.2%	99	82	- 17.2%
Inventory of Homes for Sale	1,056	842	- 20.3%	--	--	--
Months Supply of Inventory	6.2	4.0	- 35.3%	--	--	--

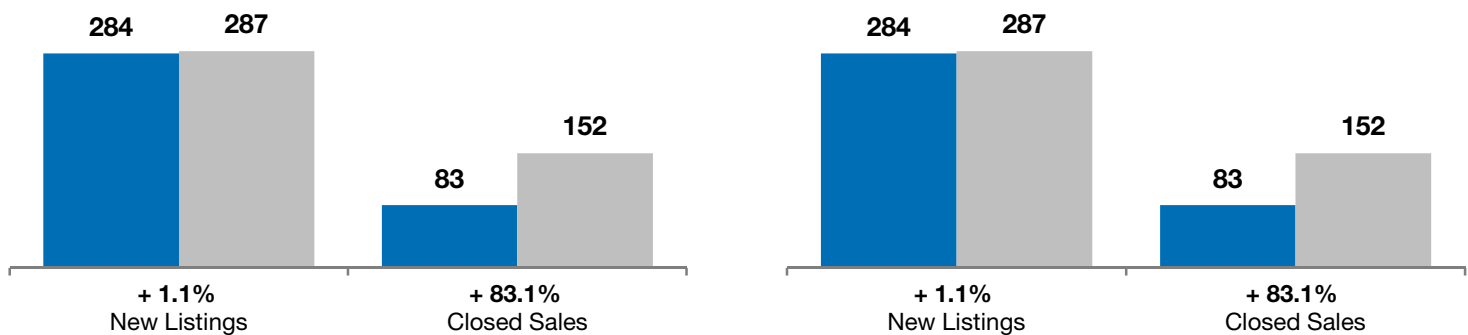
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

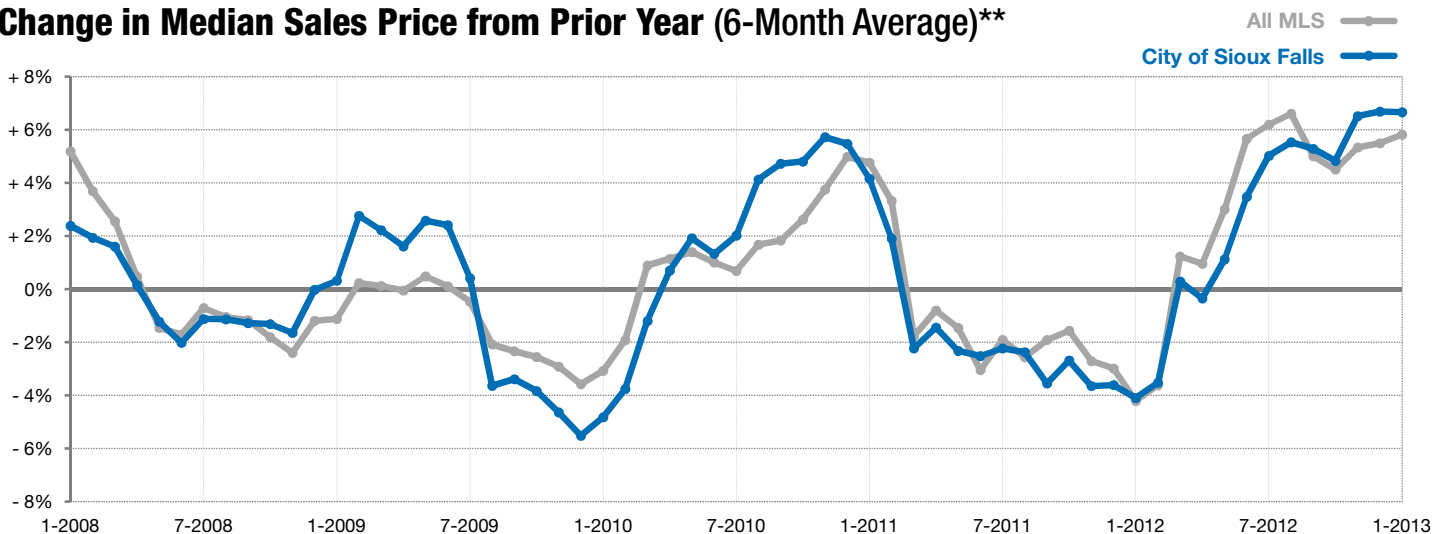
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.