

# Local Market Update – January 2013

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## Dell Rapids

**0.0%**

Change in  
New Listings

**+ 300.0%**

Change in  
Closed Sales

**- 48.5%**

Change in  
Median Sales Price

Minnehaha County, SD

**January**

**Year to Date**

|  | 2012      | 2013             | + / -    | 2012      | 2013             | + / -    |
|--|-----------|------------------|----------|-----------|------------------|----------|
| New Listings                             | 2         | 2                | 0.0%     | 2         | 2                | 0.0%     |
| Closed Sales                             | 1         | 4                | + 300.0% | 1         | 4                | + 300.0% |
| Median Sales Price*                      | \$330,000 | <b>\$169,950</b> | - 48.5%  | \$330,000 | <b>\$169,950</b> | - 48.5%  |
| Average Sales Price*                     | \$330,000 | <b>\$181,100</b> | - 45.1%  | \$330,000 | <b>\$181,100</b> | - 45.1%  |
| Percent of Original List Price Received* | 91.7%     | <b>92.6%</b>     | + 1.0%   | 91.7%     | <b>92.6%</b>     | + 1.0%   |
| Average Days on Market Until Sale        | 251       | <b>114</b>       | - 54.5%  | 251       | <b>114</b>       | - 54.5%  |
| Inventory of Homes for Sale              | 42        | <b>31</b>        | - 26.2%  | --        | --               | --       |
| Months Supply of Inventory               | 10.7      | <b>5.1</b>       | - 52.5%  | --        | --               | --       |

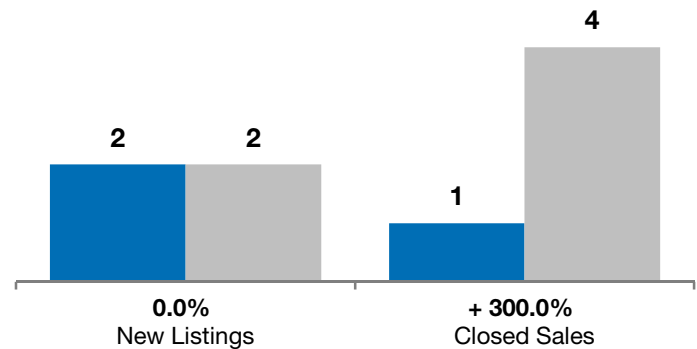
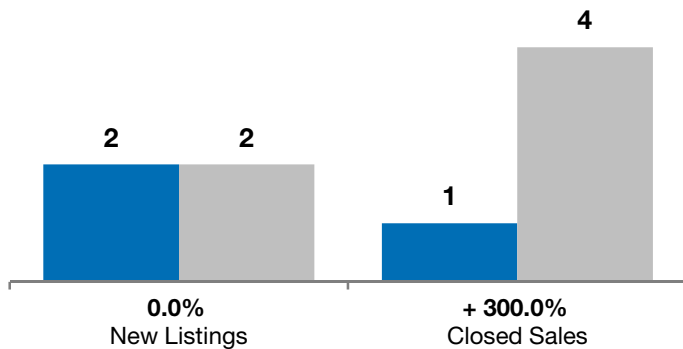
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

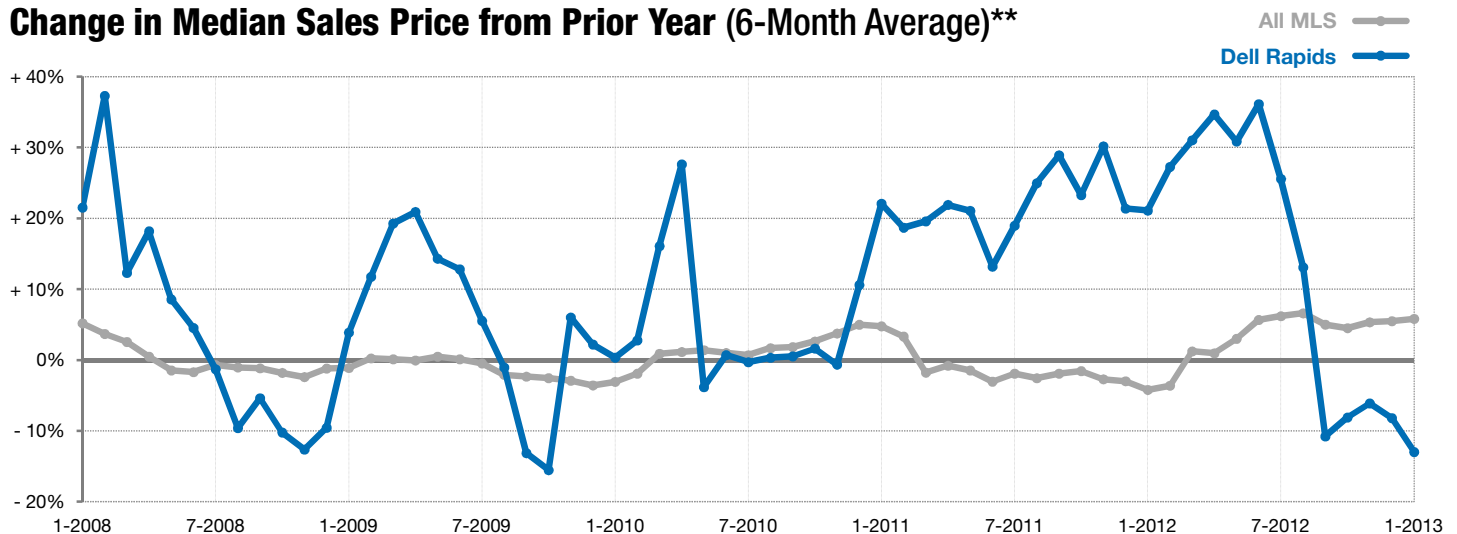
■ 2012 ■ 2013

### Year to Date

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.