## **Local Market Update – January 2013**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Garretson**

+ 200.0% - 100.0%

- 100.0%

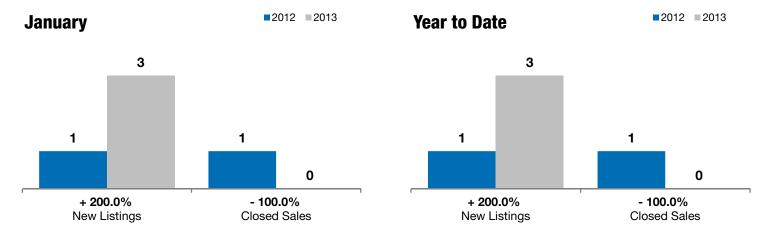
Change in **New Listings** 

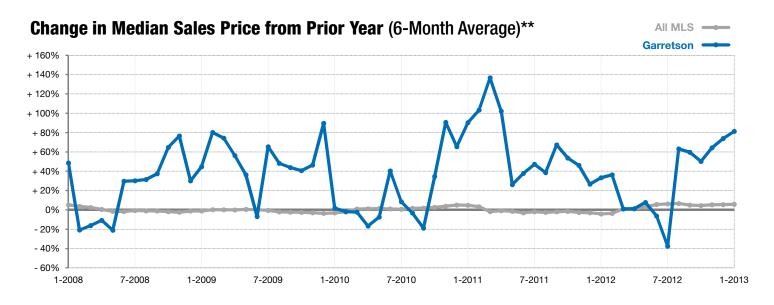
Change in Closed Sales

Change in Median Sales Price

Minnehaha County, SD	January			rear to Date		
	2012	2013	+/-	2012	2013	+/-
New Listings	1	3	+ 200.0%	1	3	+ 200.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Median Sales Price*	\$290,000	\$0	- 100.0%	\$290,000	\$0	- 100.0%
Average Sales Price*	\$290,000	\$0	- 100.0%	\$290,000	\$0	- 100.0%
Percent of Original List Price Received*	96.7%	0.0%	- 100.0%	96.7%	0.0%	- 100.0%
Average Days on Market Until Sale	71	0	- 100.0%	71	0	- 100.0%
Inventory of Homes for Sale	14	9	- 35.7%			
Months Supply of Inventory	5.9	3.8	- 35.4%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.