

Local Market Update – January 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

+ 28.6% **+ 300.0%** **+ 34.3%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Rock County, MN

January

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	7	9	+ 28.6%	7	9	+ 28.6%
Closed Sales	1	4	+ 300.0%	1	4	+ 300.0%
Median Sales Price*	\$92,500	\$124,270	+ 34.3%	\$92,500	\$124,270	+ 34.3%
Average Sales Price*	\$92,500	\$112,635	+ 21.8%	\$92,500	\$112,635	+ 21.8%
Percent of Original List Price Received*	90.5%	89.5%	- 1.1%	90.5%	89.5%	- 1.1%
Average Days on Market Until Sale	101	167	+ 65.3%	101	167	+ 65.3%
Inventory of Homes for Sale	58	53	- 8.6%	--	--	--
Months Supply of Inventory	13.9	9.6	- 30.8%	--	--	--

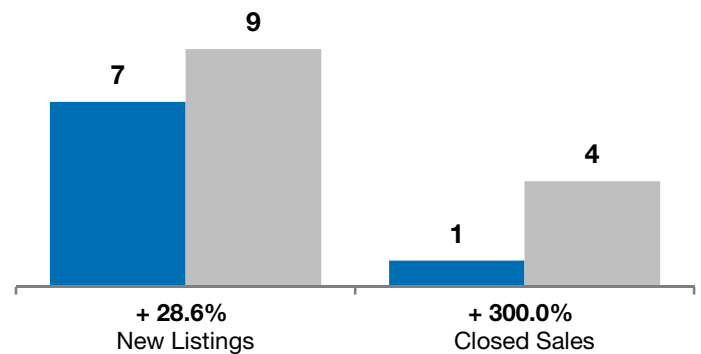
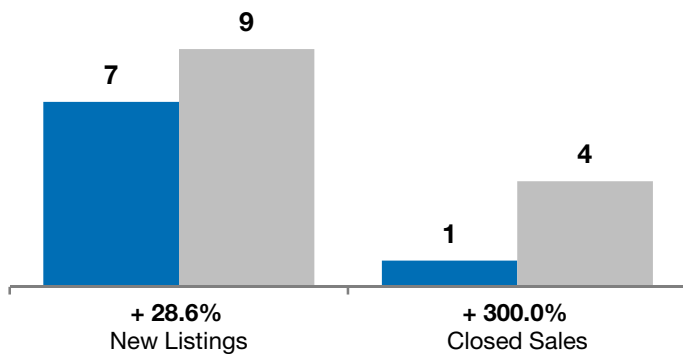
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

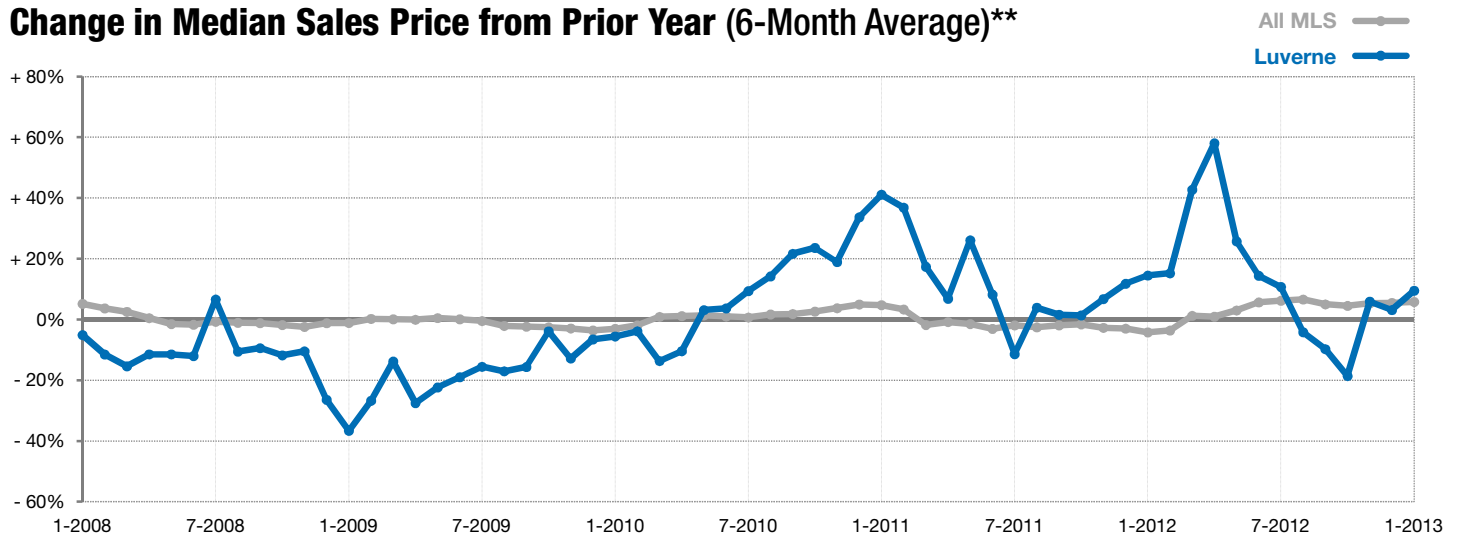
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.