

Local Market Update – January 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 11.1%

Change in
New Listings

- 28.6%

Change in
Closed Sales

+ 177.3%

Change in
Median Sales Price

Lake County, SD

January

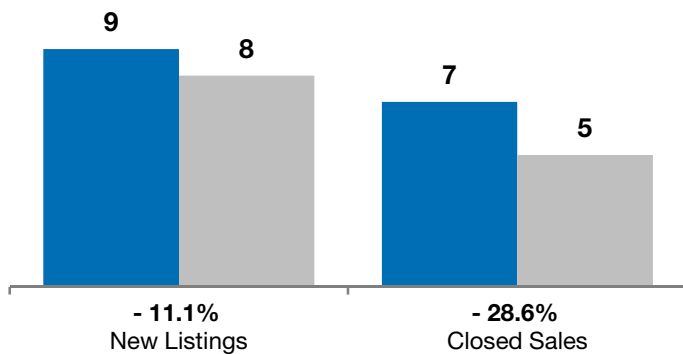
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	9	8	- 11.1%	9	8	- 11.1%
Closed Sales	7	5	- 28.6%	7	5	- 28.6%
Median Sales Price*	\$64,900	\$180,000	+ 177.3%	\$64,900	\$180,000	+ 177.3%
Average Sales Price*	\$74,993	\$186,600	+ 148.8%	\$74,993	\$186,600	+ 148.8%
Percent of Original List Price Received*	89.5%	93.1%	+ 4.1%	89.5%	93.1%	+ 4.1%
Average Days on Market Until Sale	63	208	+ 228.6%	63	208	+ 228.6%
Inventory of Homes for Sale	38	35	- 7.9%	--	--	--
Months Supply of Inventory	5.8	4.8	- 18.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

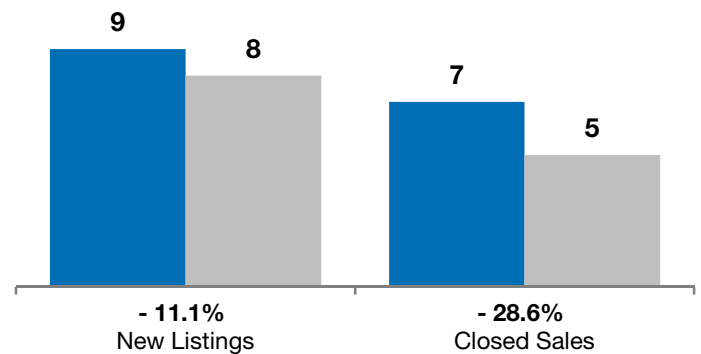
January

■ 2012 ■ 2013

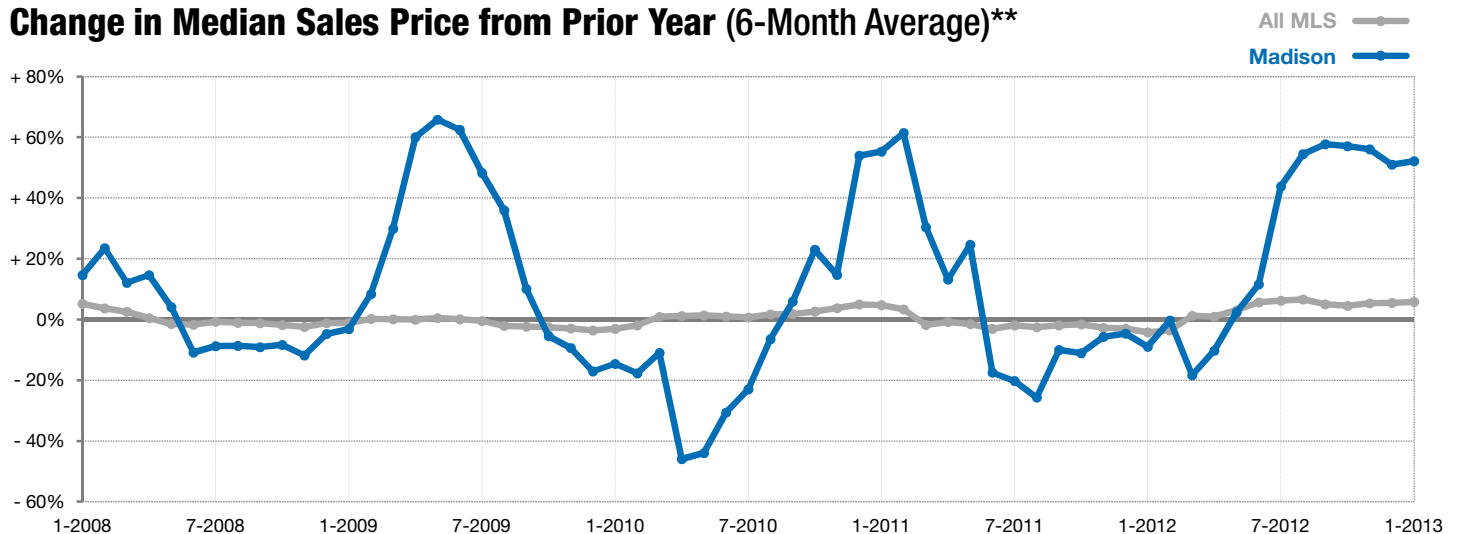


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.