

Local Market Update – January 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

- 1.3%

Change in
New Listings

+ 87.5%

Change in
Closed Sales

+ 4.3%

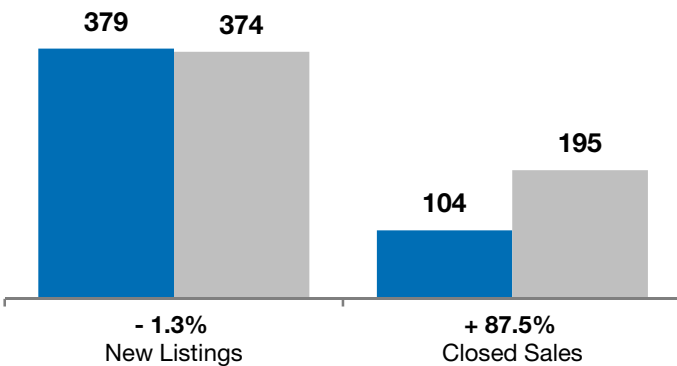
Change in
Median Sales Price

	January			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	379	374	- 1.3%	379	374	- 1.3%
Closed Sales	104	195	+ 87.5%	104	195	+ 87.5%
Median Sales Price*	\$141,000	\$147,000	+ 4.3%	\$141,000	\$147,000	+ 4.3%
Average Sales Price*	\$172,905	\$165,837	- 4.1%	\$172,905	\$165,837	- 4.1%
Percent of Original List Price Received*	93.6%	95.6%	+ 2.1%	93.6%	95.6%	+ 2.1%
Average Days on Market Until Sale	99	83	- 15.9%	99	83	- 15.9%
Inventory of Homes for Sale	1,462	1,156	- 20.9%	--	--	--
Months Supply of Inventory	6.6	4.2	- 36.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

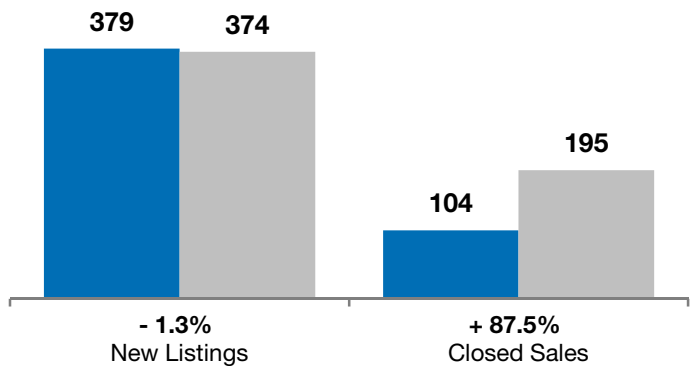
January

■ 2012 ■ 2013

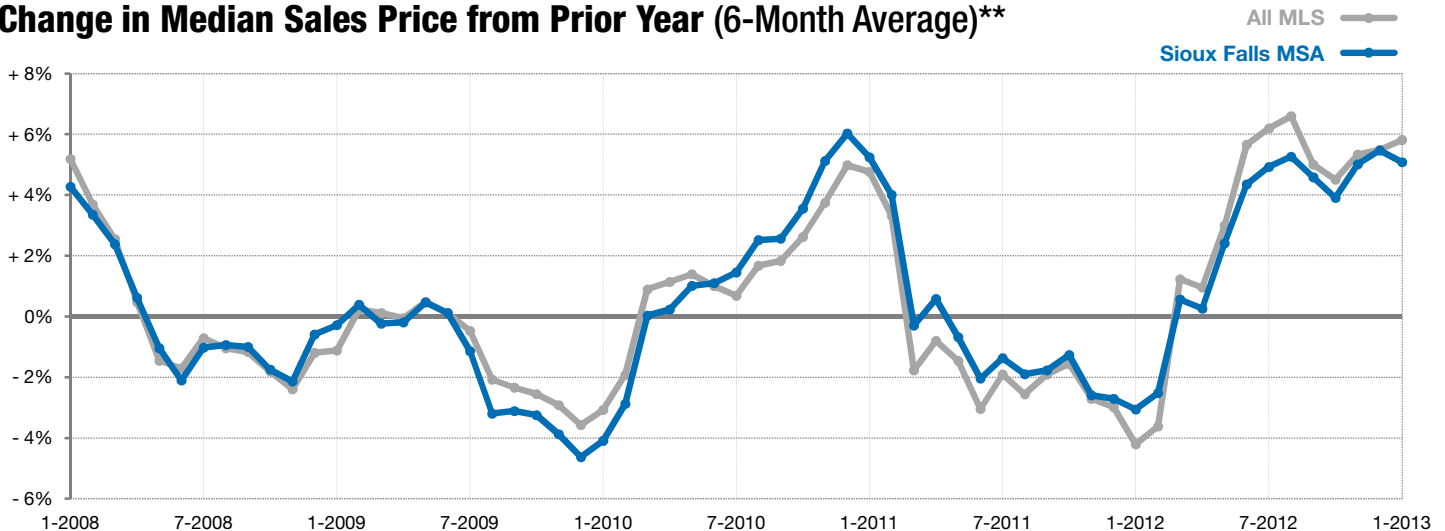


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.