Local Market Update – January 2013

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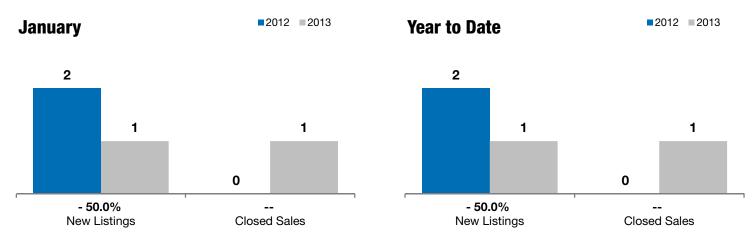


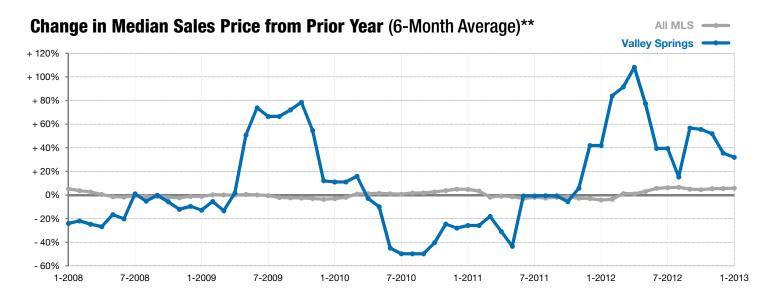
Valley Springs

- 50.0%		
Change in	 Change in	Change in
New Listings	Closed Sales	Median Sales Price

Minnehaha County, SD		January			Year to Date		
	2012	2013	+/-	2012	2013	+/-	
New Listings	2	1	- 50.0%	2	1	- 50.0%	
Closed Sales	0	1		0	1		
Median Sales Price*	\$0	\$27,500		\$0	\$27,500		
Average Sales Price*	\$0	\$27,500		\$0	\$27,500		
Percent of Original List Price Received*	0.0%	91.7%		0.0%	91.7%		
Average Days on Market Until Sale	0	38		0	38		
Inventory of Homes for Sale	3	4	+ 33.3%				
Months Supply of Inventory	1.5	1.9	+ 24.4%				

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.