

Local Market Update – February 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 27.3%

Change in
New Listings

+ 25.0%

Change in
Closed Sales

+ 9.0%

Change in
Median Sales Price

Minnehaha County, SD

February

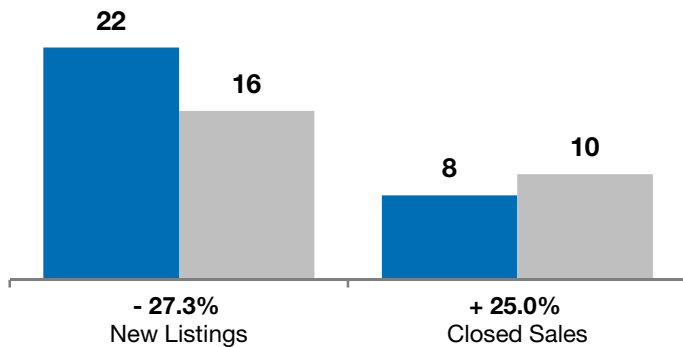
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	22	16	- 27.3%	37	35	- 5.4%
Closed Sales	8	10	+ 25.0%	11	20	+ 81.8%
Median Sales Price*	\$162,400	\$177,000	+ 9.0%	\$181,000	\$178,250	- 1.5%
Average Sales Price*	\$205,288	\$170,790	- 16.8%	\$212,200	\$171,250	- 19.3%
Percent of Original List Price Received*	93.9%	95.7%	+ 1.9%	94.8%	93.1%	- 1.8%
Average Days on Market Until Sale	105	76	- 27.8%	90	89	- 0.9%
Inventory of Homes for Sale	74	57	- 23.0%	--	--	--
Months Supply of Inventory	6.6	3.8	- 42.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

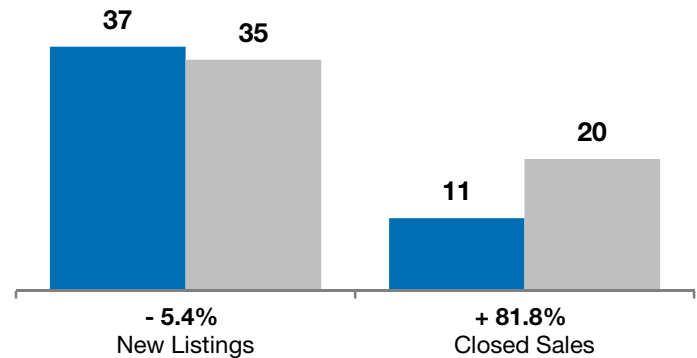
February

■ 2012 ■ 2013

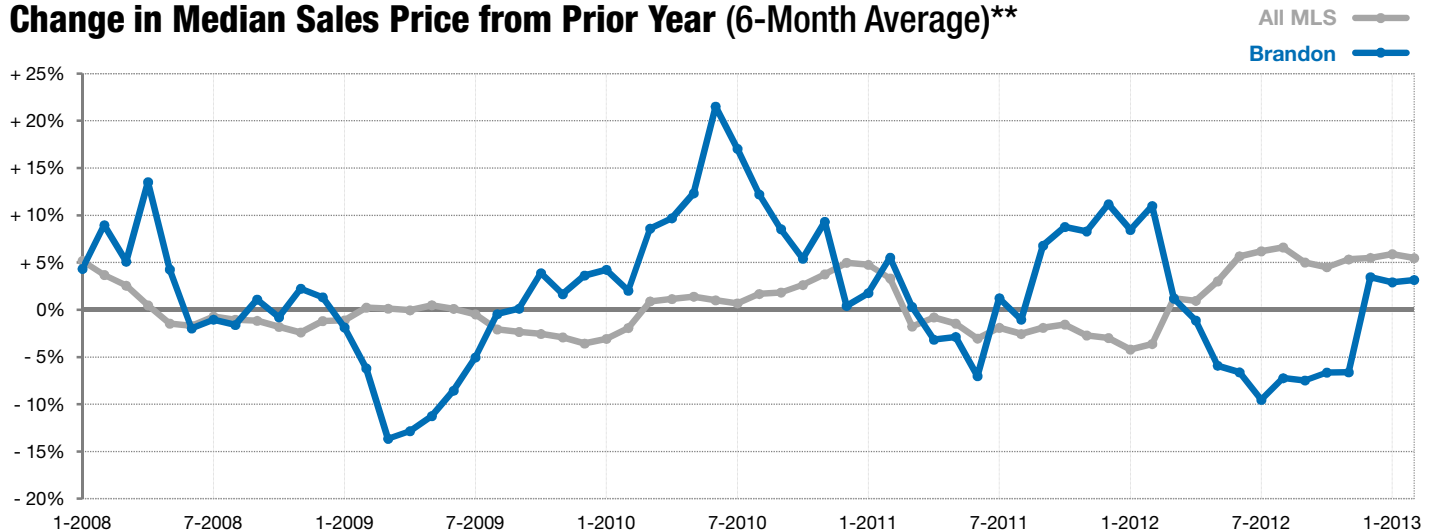


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.