

# Local Market Update – February 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**+ 7.4%**

Change in  
New Listings

**+ 21.3%**

Change in  
Closed Sales

**+ 1.4%**

Change in  
Median Sales Price

### February

### Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	258	277	+ 7.4%	542	574	+ 5.9%
Closed Sales	108	131	+ 21.3%	191	284	+ 48.7%
Median Sales Price*	\$143,950	<b>\$146,000</b>	+ 1.4%	\$139,500	<b>\$146,000</b>	+ 4.7%
Average Sales Price*	\$163,425	<b>\$158,114</b>	- 3.3%	\$165,753	<b>\$164,629</b>	- 0.7%
Percent of Original List Price Received*	92.8%	<b>95.7%</b>	+ 3.1%	93.1%	<b>95.7%</b>	+ 2.8%
Average Days on Market Until Sale	106	<b>77</b>	- 27.5%	103	<b>79</b>	- 22.8%
Inventory of Homes for Sale	1,070	<b>888</b>	- 17.0%	--	--	--
Months Supply of Inventory	6.2	<b>4.2</b>	- 32.5%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

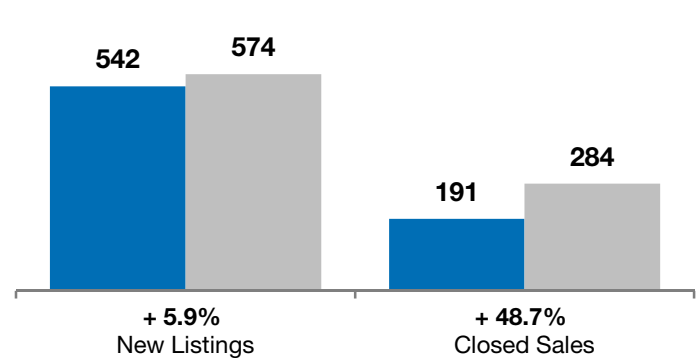
### February

■ 2012 ■ 2013

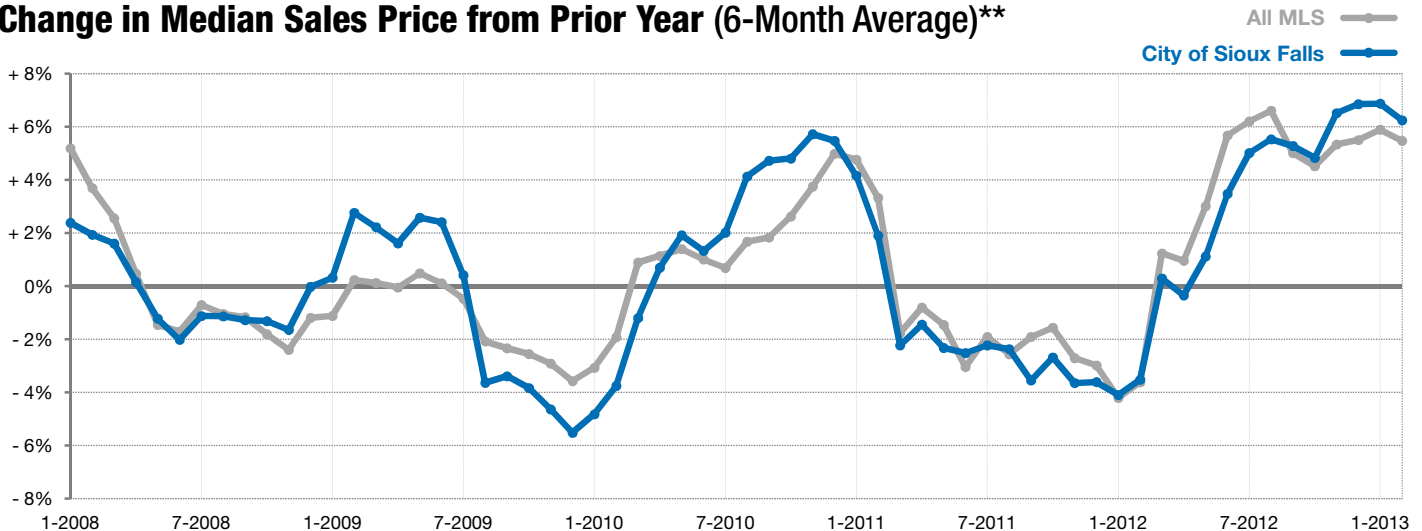


### Year to Date

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.