

# Local Market Update – February 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Luverne

**- 33.3%**

Change in  
New Listings

**- 33.3%**

Change in  
Closed Sales

**- 26.9%**

Change in  
Median Sales Price

Rock County, MN

### February

### Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	6	4	- 33.3%	13	14	+ 7.7%
Closed Sales	3	2	- 33.3%	4	6	+ 50.0%
Median Sales Price*	\$108,000	\$79,000	- 26.9%	\$100,250	\$85,770	- 14.4%
Average Sales Price*	\$125,633	\$79,000	- 37.1%	\$117,350	\$101,423	- 13.6%
Percent of Original List Price Received*	86.3%	71.4%	- 17.3%	87.4%	83.5%	- 4.5%
Average Days on Market Until Sale	212	387	+ 82.0%	185	240	+ 30.2%
Inventory of Homes for Sale	60	53	- 11.7%	--	--	--
Months Supply of Inventory	13.3	10.1	- 24.3%	--	--	--

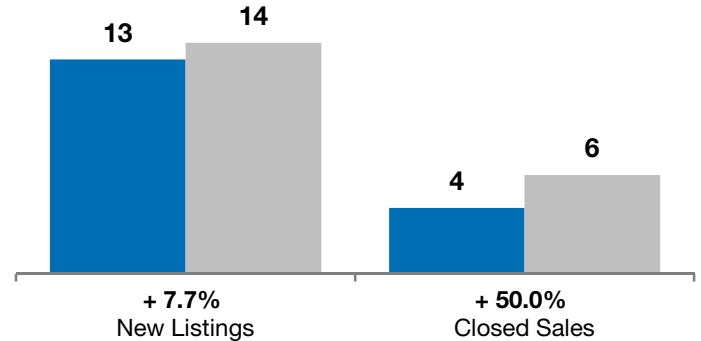
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

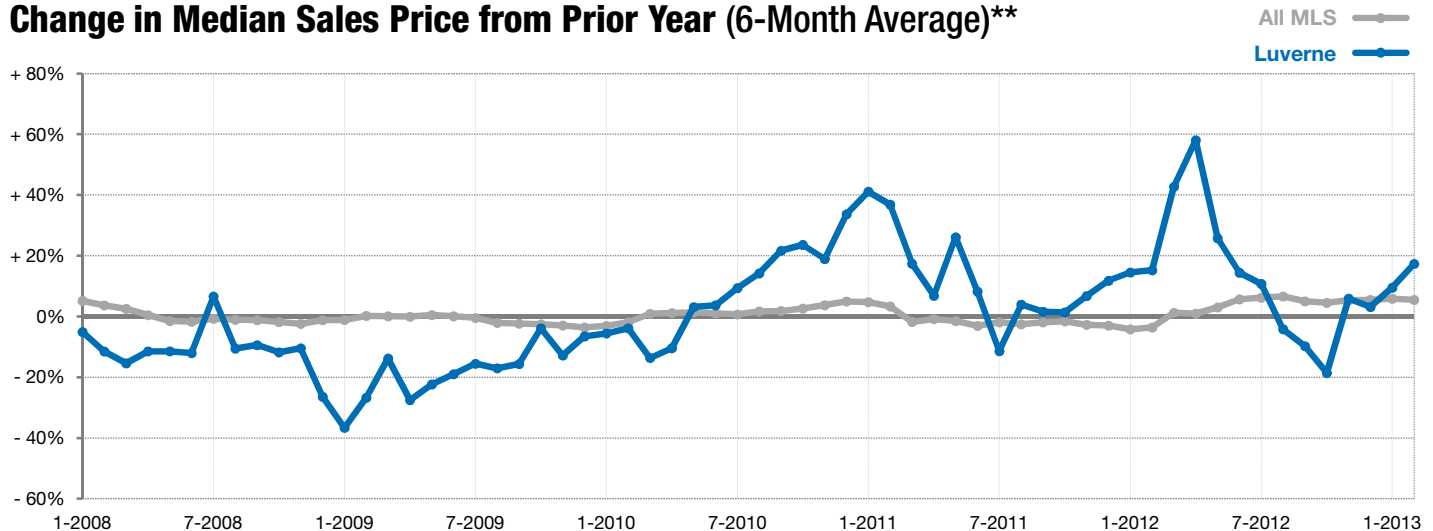
■ 2012 ■ 2013

### Year to Date

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.