

Local Market Update – February 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 66.7%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 73.1%

Change in
Median Sales Price

Lake County, SD

February

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	21	7	- 66.7%	30	16	- 46.7%
Closed Sales	4	2	- 50.0%	11	7	- 36.4%
Median Sales Price*	\$135,500	\$234,500	+ 73.1%	\$98,000	\$180,000	+ 83.7%
Average Sales Price*	\$134,000	\$234,500	+ 75.0%	\$96,450	\$200,286	+ 107.7%
Percent of Original List Price Received*	92.1%	88.6%	- 3.8%	90.4%	91.8%	+ 1.5%
Average Days on Market Until Sale	204	264	+ 29.4%	115	224	+ 95.8%
Inventory of Homes for Sale	54	38	- 29.6%	--	--	--
Months Supply of Inventory	8.1	5.4	- 33.8%	--	--	--

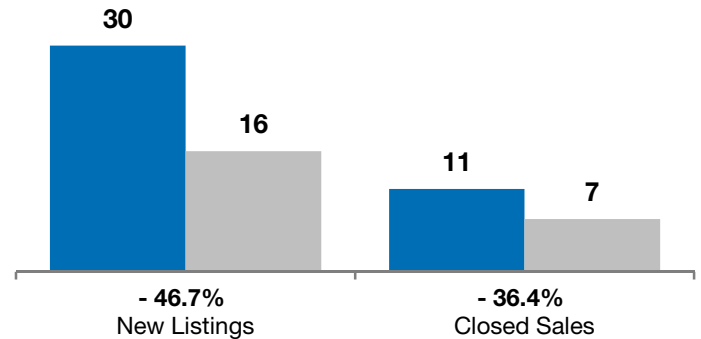
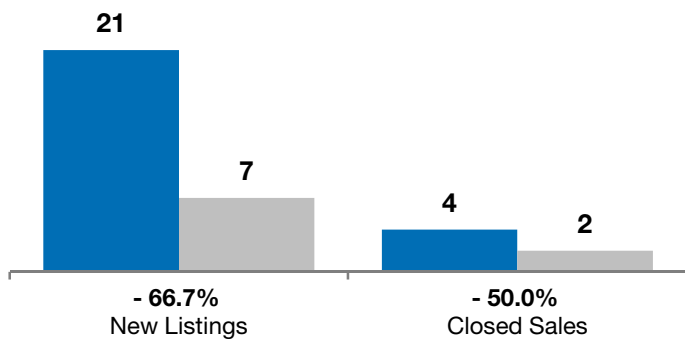
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

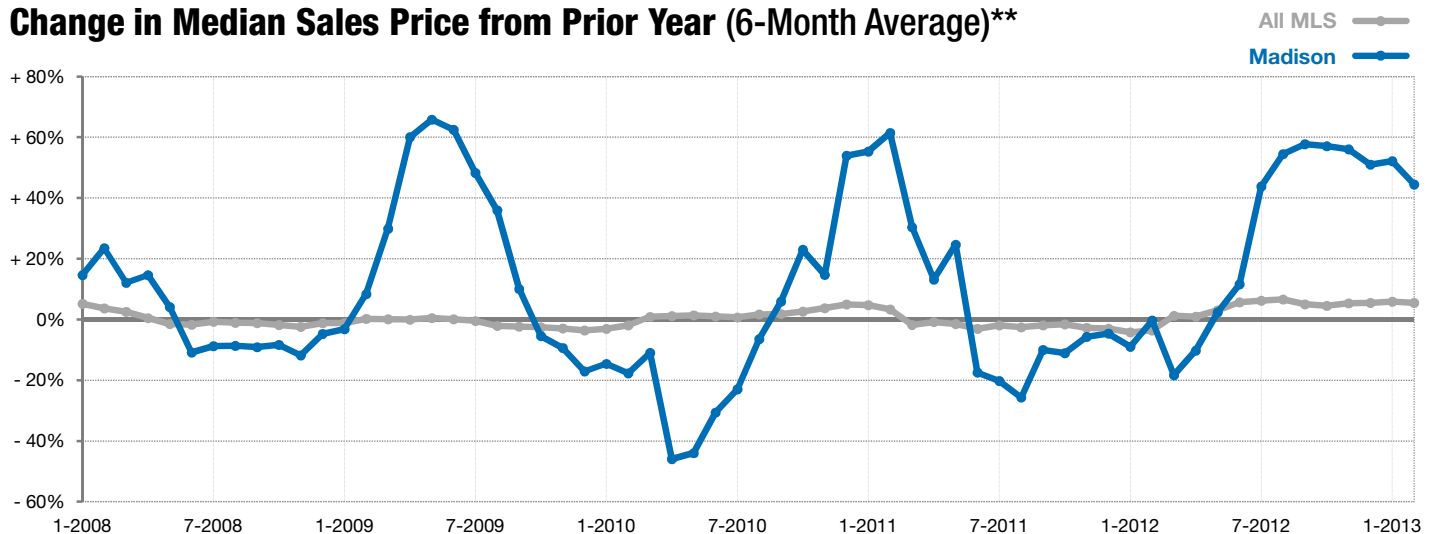
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.