Local Market Update – February 2013

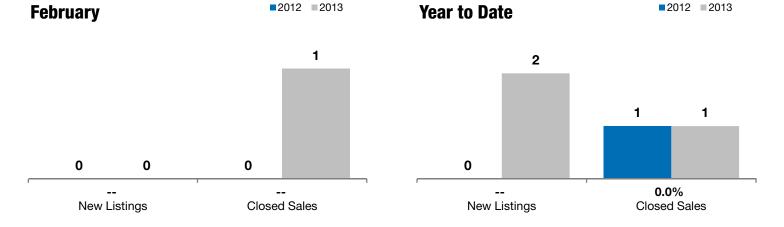
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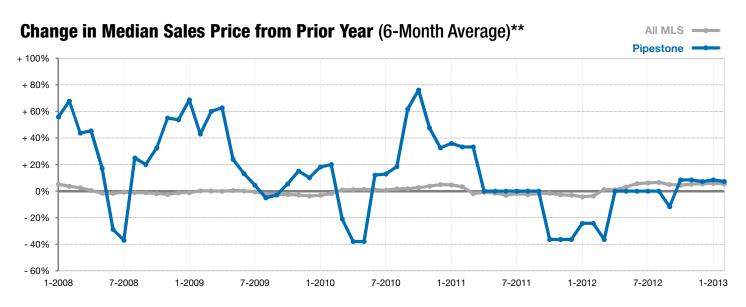




Pipestone County, MN		February			Year to Date		
	2012	2013	+/-	2012	2013	+/-	
New Listings	0	0		0	2		
Closed Sales	0	1		1	1	0.0%	
Median Sales Price*	\$0	\$15,000		\$10,000	\$15,000	+ 50.0%	
Average Sales Price*	\$0	\$15,000		\$10,000	\$15,000	+ 50.0%	
Percent of Original List Price Received*	0.0%	83.8%		67.1%	83.8%	+ 24.9%	
Average Days on Market Until Sale	0	22		31	22	- 29.0%	
Inventory of Homes for Sale	9	5	- 44.4%				
Months Supply of Inventory	9.0	3.2	- 64.6%				
* Does not account for list prices from any previous listing contracts or seller co	oncessions. Activity for one n	Activity for one month can sometimes look extreme due to small sample size.					

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.