

Local Market Update – February 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

+ 3.4%

Change in
New Listings

+ 23.8%

Change in
Closed Sales

+ 2.9%

Change in
Median Sales Price

February

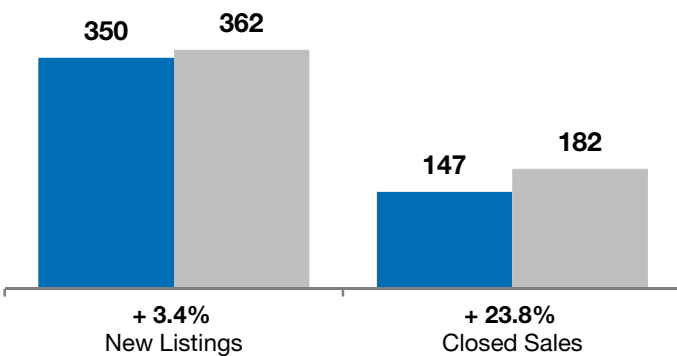
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	350	362	+ 3.4%	729	748	+ 2.6%
Closed Sales	147	182	+ 23.8%	251	378	+ 50.6%
Median Sales Price*	\$144,450	\$148,700	+ 2.9%	\$143,800	\$147,800	+ 2.8%
Average Sales Price*	\$166,736	\$160,414	- 3.8%	\$169,309	\$163,242	- 3.6%
Percent of Original List Price Received*	92.5%	95.3%	+ 3.1%	93.0%	95.5%	+ 2.7%
Average Days on Market Until Sale	107	82	- 23.6%	104	83	- 20.5%
Inventory of Homes for Sale	1,489	1,215	- 18.4%	--	--	--
Months Supply of Inventory	6.6	4.3	- 35.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

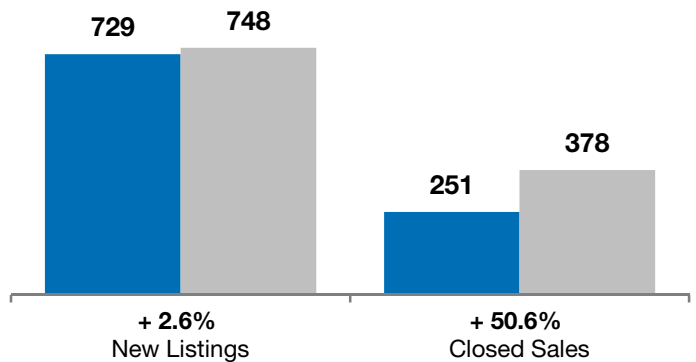
February

■ 2012 ■ 2013

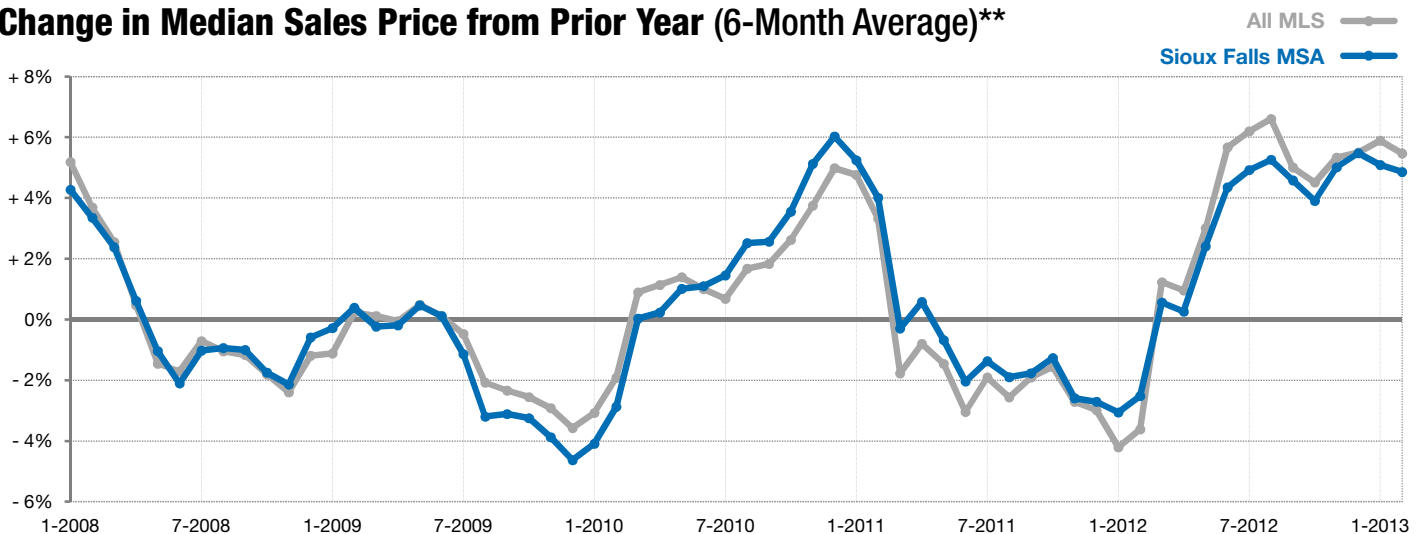


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.