

# Local Market Update – February 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

**+ 36.4%**      **- 100.0%**      **- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Lincoln County, SD

### February

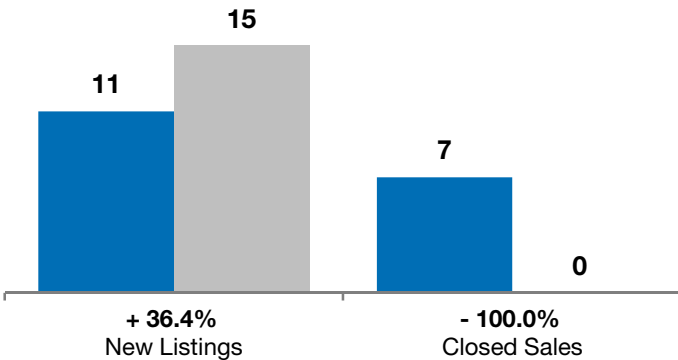
### Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	11	15	+ 36.4%	21	24	+ 14.3%
Closed Sales	7	0	- 100.0%	13	5	- 61.5%
Median Sales Price*	\$148,000	\$0	- 100.0%	\$167,000	\$178,000	+ 6.6%
Average Sales Price*	\$165,386	\$0	- 100.0%	\$188,169	\$176,780	- 6.1%
Percent of Original List Price Received*	95.2%	0.0%	- 100.0%	95.9%	98.4%	+ 2.7%
Average Days on Market Until Sale	131	0	- 100.0%	127	35	- 72.3%
Inventory of Homes for Sale	40	27	- 32.5%	--	--	--
Months Supply of Inventory	6.9	4.2	- 39.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

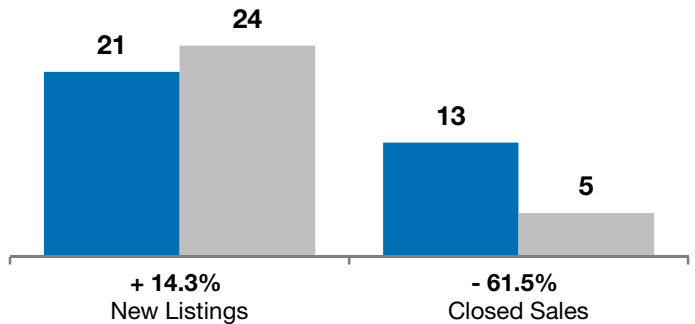
### February

■ 2012 ■ 2013

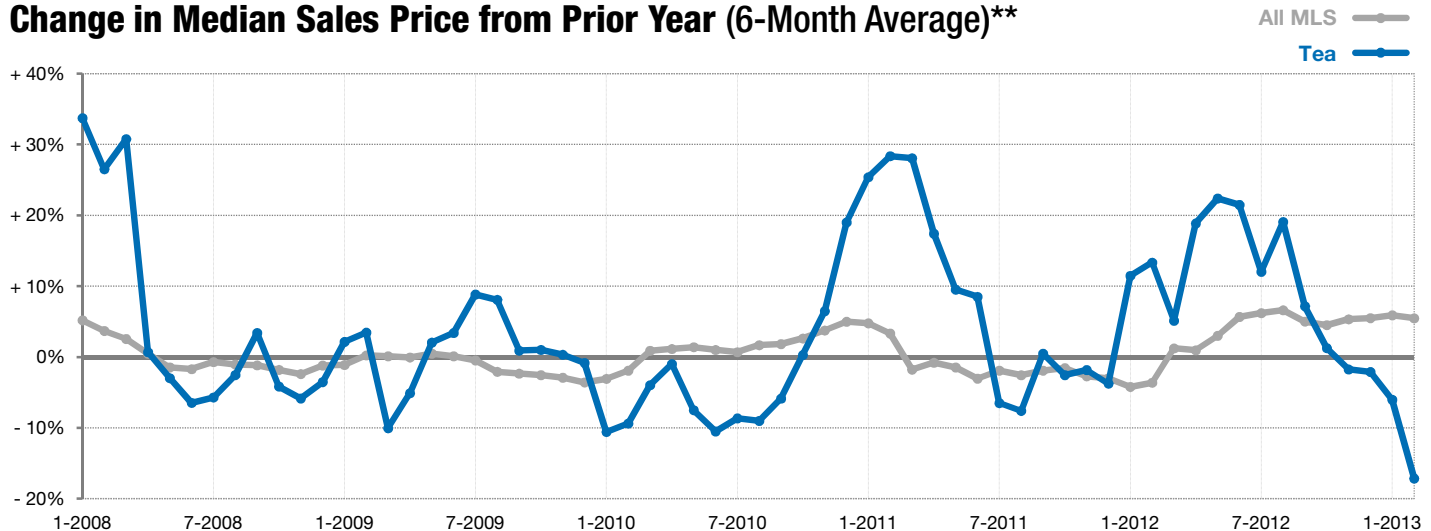


### Year to Date

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.