Local Market Update – February 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



+ 100.0%----Valley SpringsChange in
New ListingsChange in
Closed SalesChange in
Median Sales Price

Minnehaha County, SD		February			Year to Date		
	2012	2013	+/-	2012	2013	+/-	
New Listings	1	2	+ 100.0%	3	3	0.0%	
Closed Sales	0	1		0	2		
Median Sales Price*	\$0	\$149,900		\$0	\$88,700		
Average Sales Price*	\$0	\$149,900		\$0	\$88,700		
Percent of Original List Price Received*	0.0%	100.0%		0.0%	95.8%		
Average Days on Market Until Sale	0	42		0	40		
Inventory of Homes for Sale	4	4	0.0%				
Months Supply of Inventory	2.0	2.0	0.0%				
* Does not account for list prices from any previous listing contracts or seller concession	ns. Activity for one	Activity for one month can sometimes look extreme due to small sample size.					

or list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

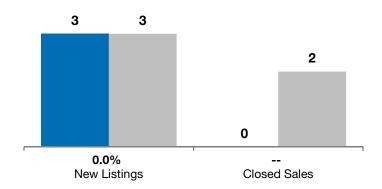
February











Change in Median Sales Price from Prior Year (6-Month Average)** All MLS **Valley Springs** + 120% + 100% + 80% + 60% + 40% + 20% 0% - 20% - 40% - 60% 1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.