

Local Market Update – March 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

- 60.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 18.9%

Change in
Median Sales Price

Minnehaha County, SD

March

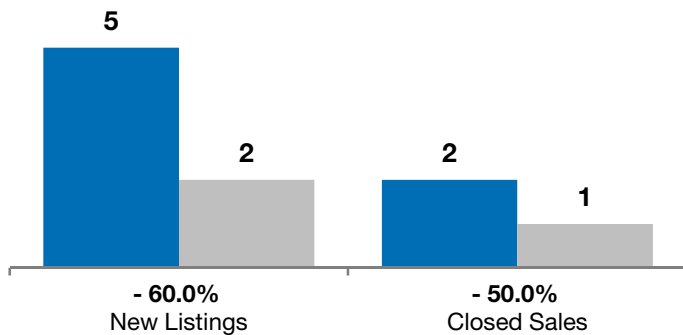
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	5	2	- 60.0%	9	8	- 11.1%
Closed Sales	2	1	- 50.0%	6	3	- 50.0%
Median Sales Price*	\$105,250	\$125,167	+ 18.9%	\$125,750	\$125,167	- 0.5%
Average Sales Price*	\$105,250	\$125,167	+ 18.9%	\$136,583	\$129,389	- 5.3%
Percent of Original List Price Received*	93.1%	95.6%	+ 2.7%	95.3%	95.9%	+ 0.7%
Average Days on Market Until Sale	100	82	- 17.6%	127	78	- 38.3%
Inventory of Homes for Sale	8	11	+ 37.5%	--	--	--
Months Supply of Inventory	3.6	5.2	+ 46.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

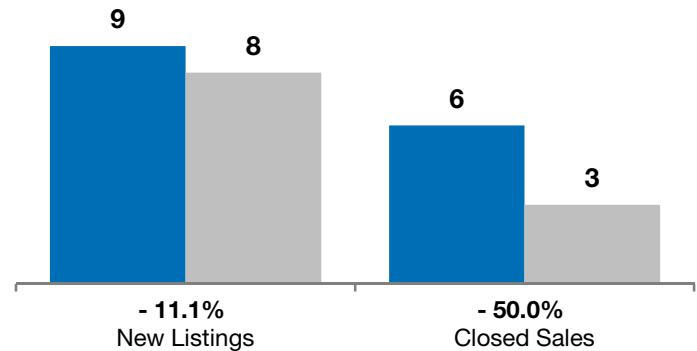
March

■ 2012 ■ 2013

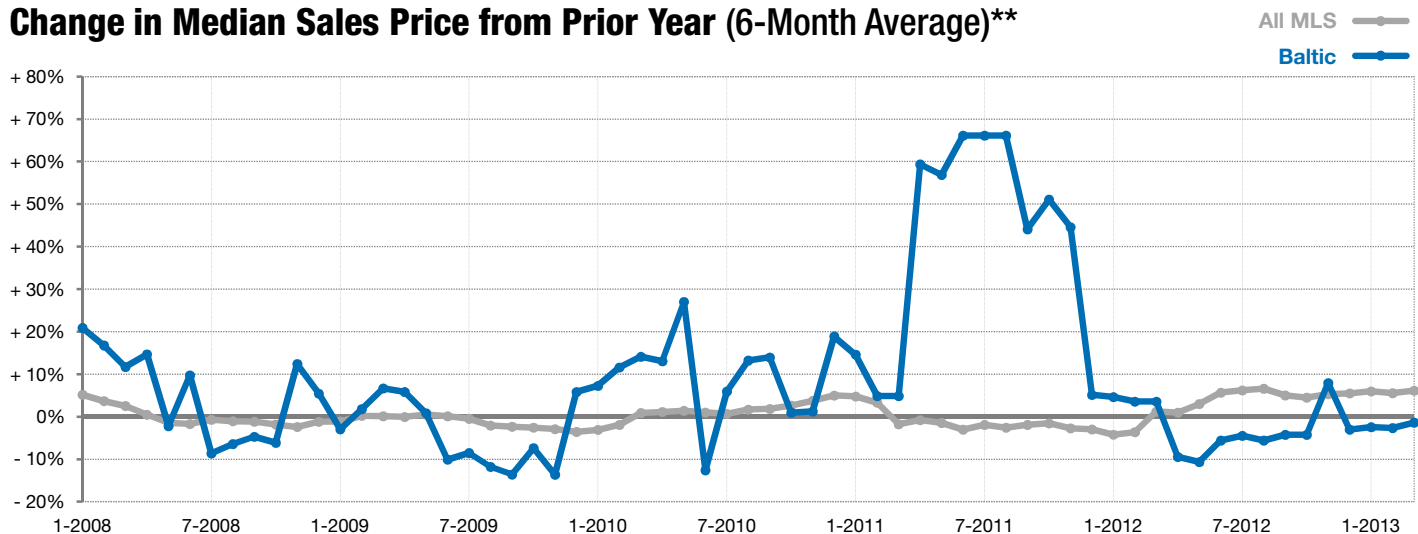


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.