

Local Market Update – March 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 16.7%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 7.4%

Change in
Median Sales Price

Minnehaha County, SD

March

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	30	25	- 16.7%	67	61	- 9.0%
Closed Sales	13	13	0.0%	24	33	+ 37.5%
Median Sales Price*	\$148,900	\$159,900	+ 7.4%	\$150,700	\$164,000	+ 8.8%
Average Sales Price*	\$166,377	\$198,262	+ 19.2%	\$187,379	\$181,891	- 2.9%
Percent of Original List Price Received*	92.5%	97.0%	+ 4.9%	93.5%	94.6%	+ 1.2%
Average Days on Market Until Sale	82	99	+ 21.5%	86	93	+ 9.0%
Inventory of Homes for Sale	87	64	- 26.4%	--	--	--
Months Supply of Inventory	7.8	4.2	- 46.5%	--	--	--

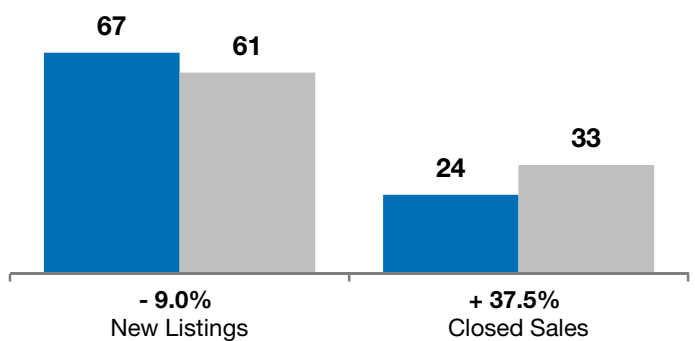
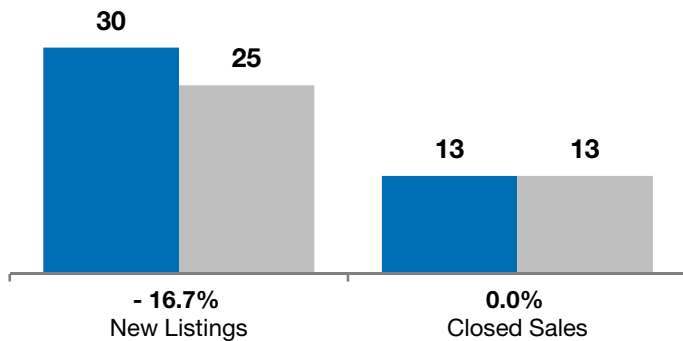
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

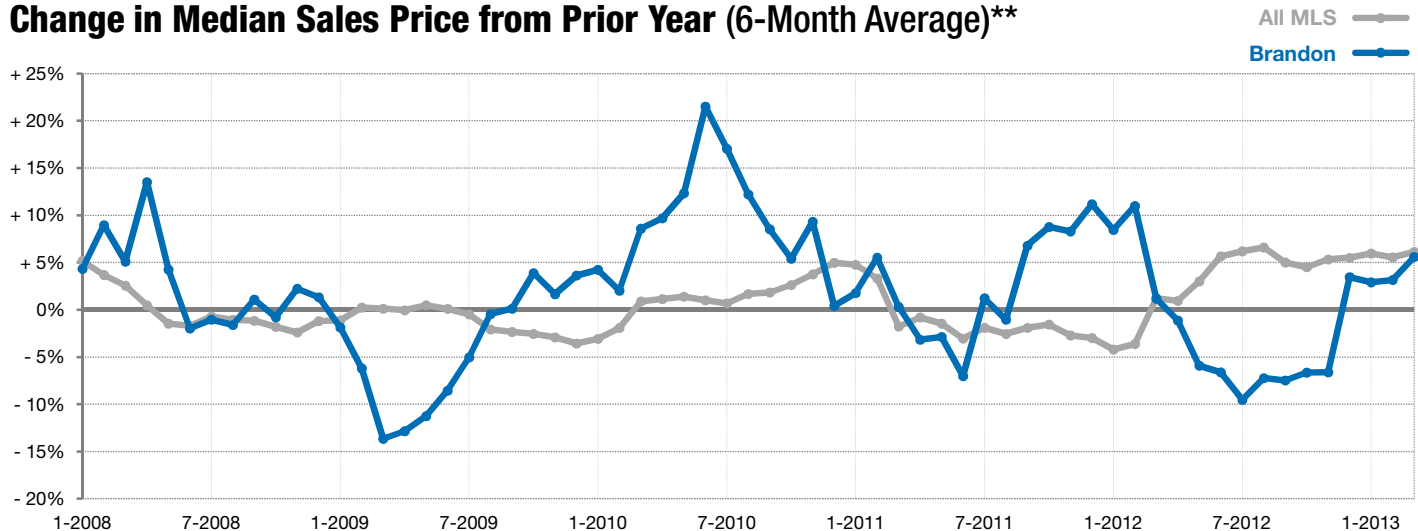
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.