

# Local Market Update – March 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**- 16.3%**

Change in  
New Listings

**+ 6.8%**

Change in  
Closed Sales

**+ 5.2%**

Change in  
Median Sales Price

### March

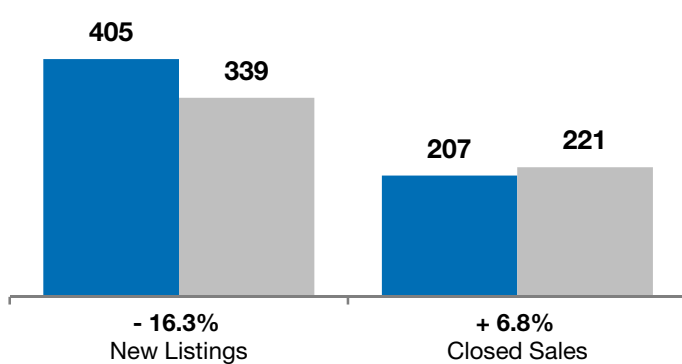
### Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	405	339	- 16.3%	947	923	- 2.5%
Closed Sales	207	221	+ 6.8%	398	506	+ 27.1%
Median Sales Price*	\$145,000	<b>\$152,500</b>	+ 5.2%	\$142,900	<b>\$149,900</b>	+ 4.9%
Average Sales Price*	\$174,441	<b>\$172,856</b>	- 0.9%	\$170,285	<b>\$168,356</b>	- 1.1%
Percent of Original List Price Received*	94.2%	<b>96.4%</b>	+ 2.3%	93.7%	<b>96.0%</b>	+ 2.5%
Average Days on Market Until Sale	105	<b>72</b>	- 31.5%	104	<b>76</b>	- 26.6%
Inventory of Homes for Sale	1,118	<b>920</b>	- 17.7%	--	--	--
Months Supply of Inventory	6.5	<b>4.3</b>	- 33.9%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2012 ■ 2013

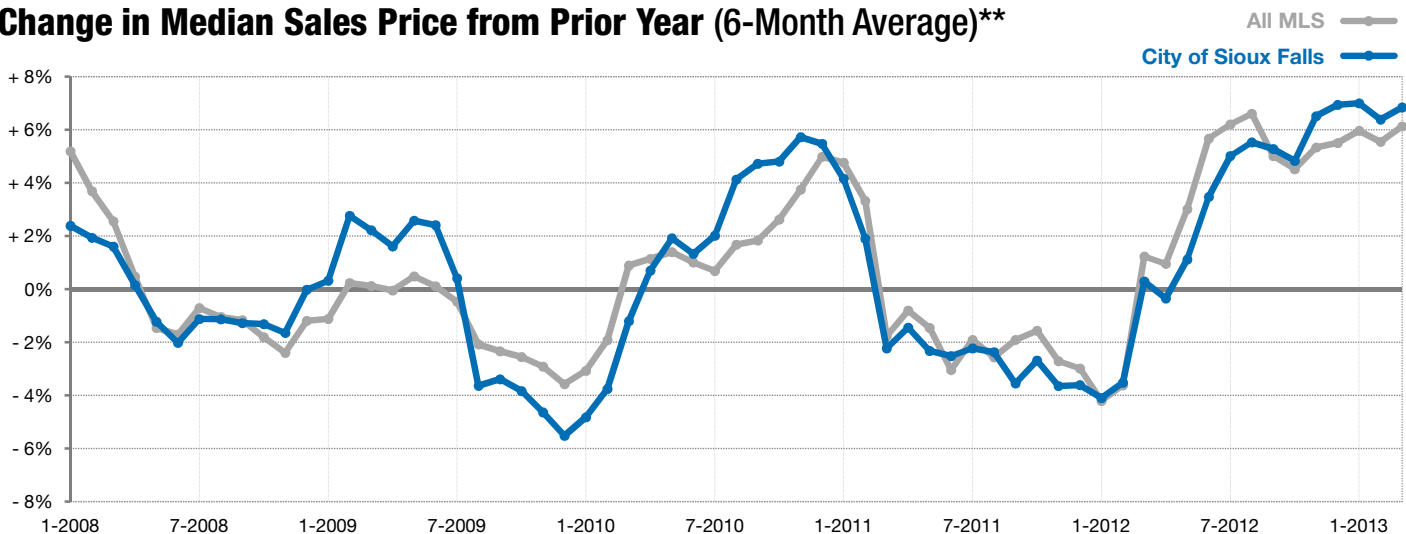


### Year to Date

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.