

# Local Market Update – March 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**- 75.0%**

Change in  
New Listings

**- 60.0%**

Change in  
Closed Sales

**- 38.2%**

Change in  
Median Sales Price

Minnehaha County, SD

**March**

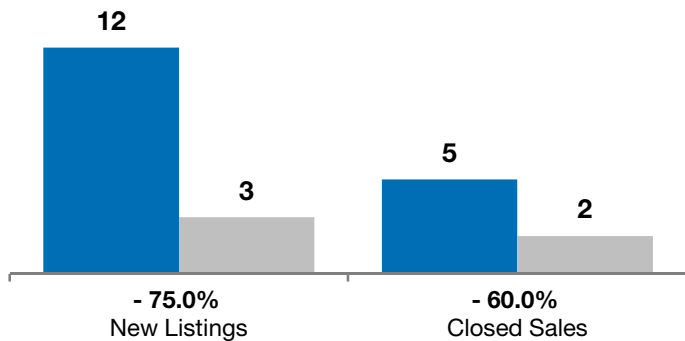
**Year to Date**

	2012	2013	+ / -	2012	2013	+ / -
New Listings	12	3	- 75.0%	22	15	- 31.8%
Closed Sales	5	2	- 60.0%	9	7	- 22.2%
Median Sales Price*	\$255,000	<b>\$157,500</b>	- 38.2%	\$226,000	<b>\$165,000</b>	- 27.0%
Average Sales Price*	\$249,080	<b>\$157,500</b>	- 36.8%	\$220,711	<b>\$175,986</b>	- 20.3%
Percent of Original List Price Received*	90.0%	<b>95.9%</b>	+ 6.5%	88.8%	<b>94.1%</b>	+ 6.1%
Average Days on Market Until Sale	189	<b>150</b>	- 20.8%	168	<b>129</b>	- 23.1%
Inventory of Homes for Sale	45	<b>33</b>	- 26.7%	--	--	--
Months Supply of Inventory	11.3	<b>5.9</b>	- 47.5%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

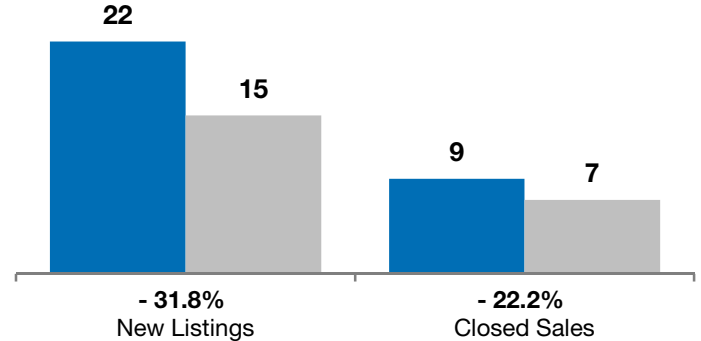
**March**

■ 2012 ■ 2013

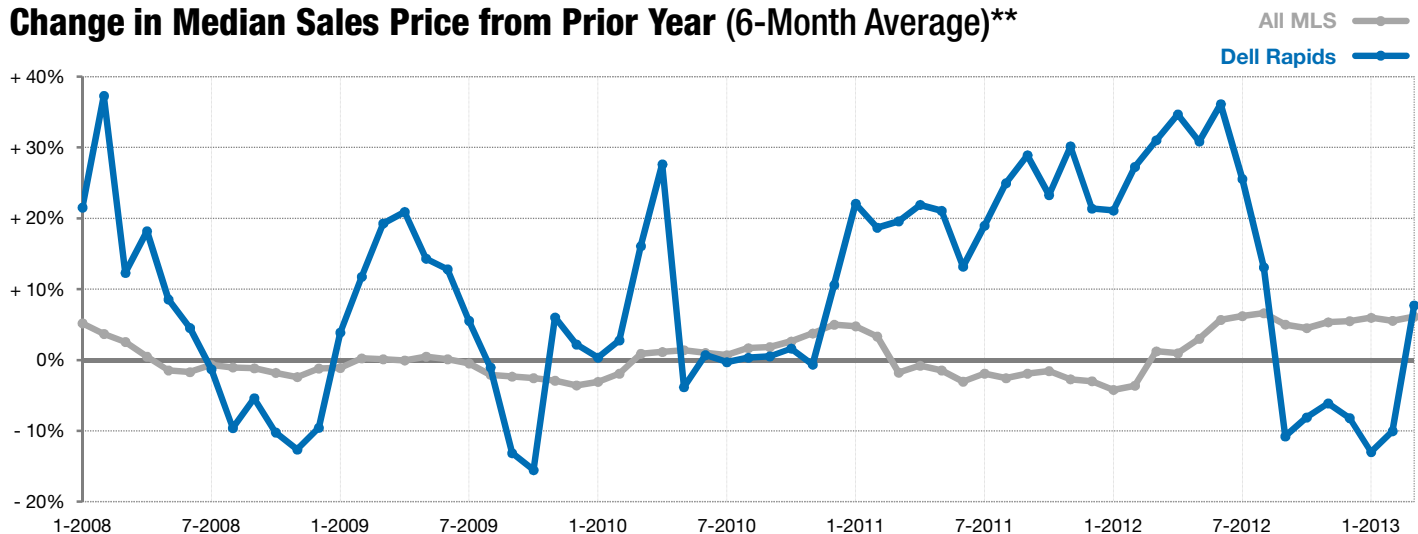


**Year to Date**

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.