

Local Market Update – March 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

- 50.0% **+ 100.0%** **- 28.5%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

March

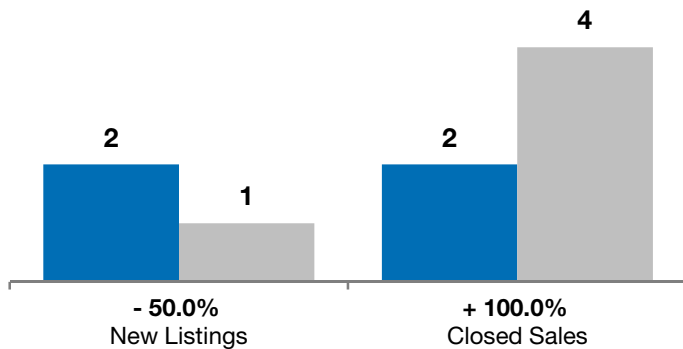
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	2	1	- 50.0%	6	7	+ 16.7%
Closed Sales	2	4	+ 100.0%	4	5	+ 25.0%
Median Sales Price*	\$217,450	\$155,450	- 28.5%	\$205,000	\$142,000	- 30.7%
Average Sales Price*	\$217,450	\$156,975	- 27.8%	\$191,100	\$145,580	- 23.8%
Percent of Original List Price Received*	89.9%	98.5%	+ 9.5%	84.9%	97.2%	+ 14.4%
Average Days on Market Until Sale	130	153	+ 17.9%	108	139	+ 29.7%
Inventory of Homes for Sale	10	8	- 20.0%	--	--	--
Months Supply of Inventory	5.3	3.3	- 38.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

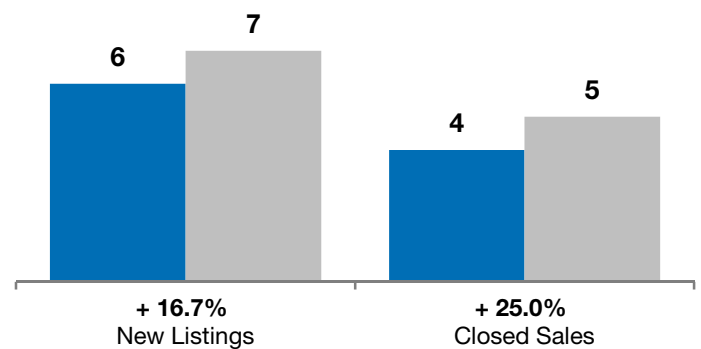
March

■ 2012 ■ 2013

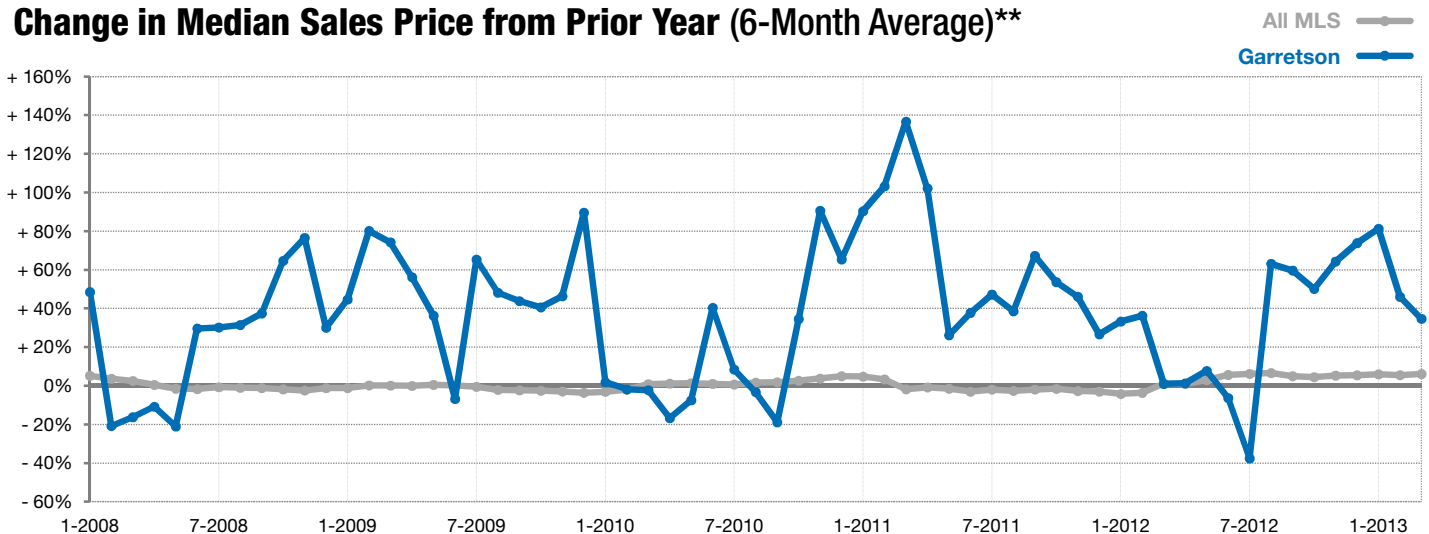


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.