Local Market Update – March 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

- 73.3%

0.0%

+ 29.3%

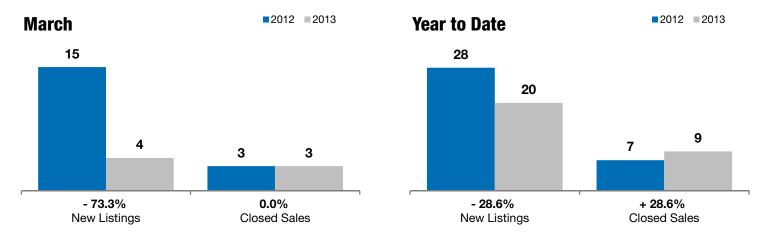
Change in **New Listings**

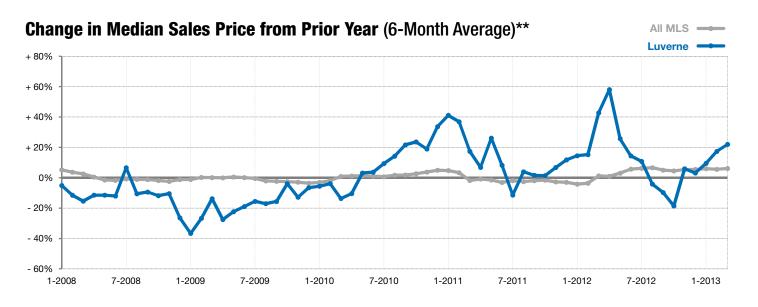
Change in Closed Sales

Change in **Median Sales Price**

Rock County, MN	March			Year to Date		
	2012	2013	+/-	2012	2013	+/-
New Listings	15	4	- 73.3%	28	20	- 28.6%
Closed Sales	3	3	0.0%	7	9	+ 28.6%
Median Sales Price*	\$107,500	\$139,000	+ 29.3%	\$107,500	\$105,000	- 2.3%
Average Sales Price*	\$129,167	\$146,333	+ 13.3%	\$122,414	\$116,393	- 4.9%
Percent of Original List Price Received*	83.2%	94.1%	+ 13.2%	85.6%	87.0%	+ 1.7%
Average Days on Market Until Sale	85	114	+ 34.6%	142	198	+ 39.8%
Inventory of Homes for Sale	70	49	- 30.0%			
Months Supply of Inventory	15.6	8.9	- 42.7%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.