

# Local Market Update – March 2013

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## Pipestone

**+ 66.7%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Pipestone County, MN

**March**

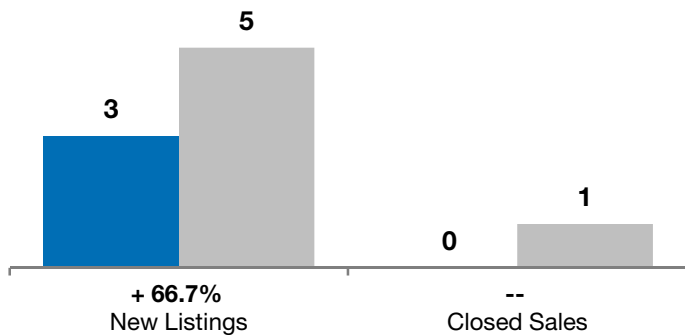
**Year to Date**

|  | 2012 | 2013     | + / -   | 2012     | 2013     | + / -    |
|--|------|----------|---------|----------|----------|----------|
| New Listings                             | 3    | 5        | + 66.7% | 3        | 7        | + 133.3% |
| Closed Sales                             | 0    | 1        | --      | 1        | 2        | + 100.0% |
| Median Sales Price*                      | \$0  | \$60,000 | --      | \$10,000 | \$37,500 | + 275.0% |
| Average Sales Price*                     | \$0  | \$60,000 | --      | \$10,000 | \$37,500 | + 275.0% |
| Percent of Original List Price Received* | 0.0% | 87.0%    | --      | 67.1%    | 85.4%    | + 27.2%  |
| Average Days on Market Until Sale        | 0    | 28       | --      | 31       | 25       | - 19.4%  |
| Inventory of Homes for Sale              | 11   | 9        | - 18.2% | --       | --       | --       |
| Months Supply of Inventory               | 11.0 | 6.0      | - 45.5% | --       | --       | --       |

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

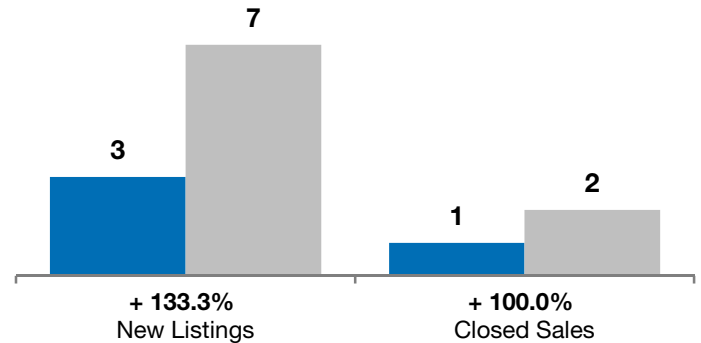
### March

■ 2012 ■ 2013

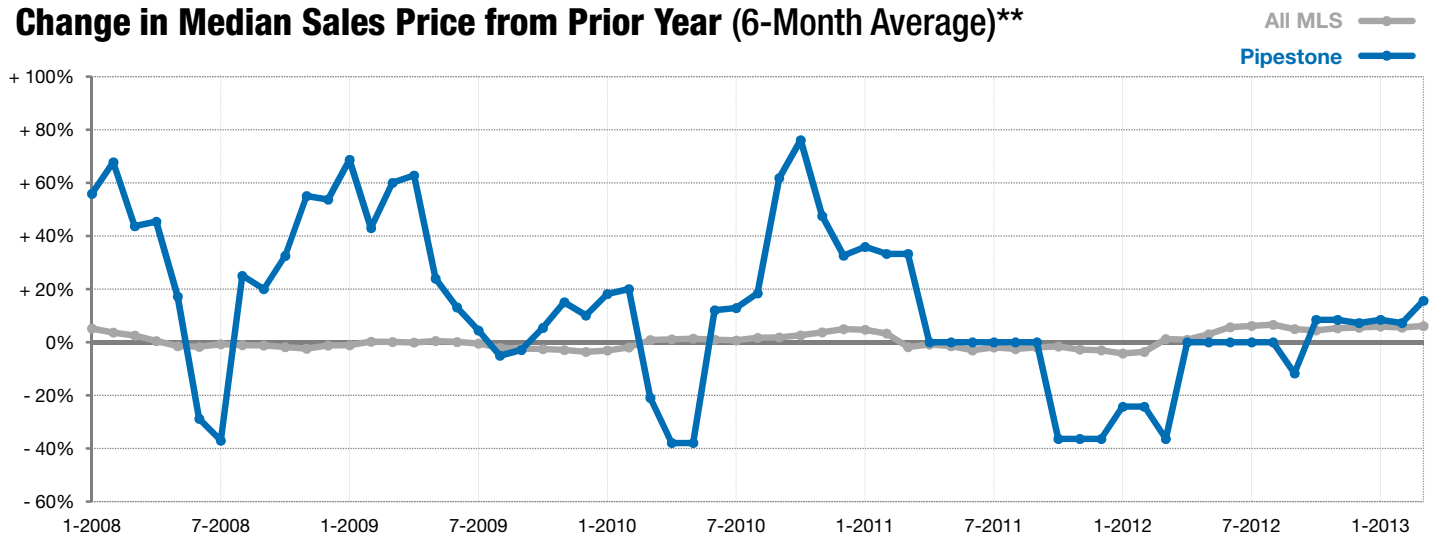


### Year to Date

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.