

Local Market Update – March 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

- 15.8%

Change in
New Listings

+ 4.5%

Change in
Closed Sales

+ 6.2%

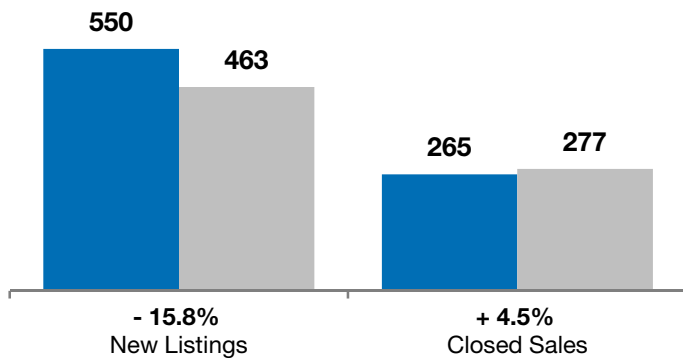
Change in
Median Sales Price

	March			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	550	463	- 15.8%	1,279	1,226	- 4.1%
Closed Sales	265	277	+ 4.5%	516	657	+ 27.3%
Median Sales Price*	\$145,000	\$153,994	+ 6.2%	\$145,000	\$150,000	+ 3.4%
Average Sales Price*	\$172,904	\$170,142	- 1.6%	\$171,163	\$166,117	- 2.9%
Percent of Original List Price Received*	94.0%	95.9%	+ 2.1%	93.5%	95.7%	+ 2.4%
Average Days on Market Until Sale	105	75	- 29.0%	105	79	- 24.2%
Inventory of Homes for Sale	1,564	1,286	- 17.8%	--	--	--
Months Supply of Inventory	6.9	4.5	- 35.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

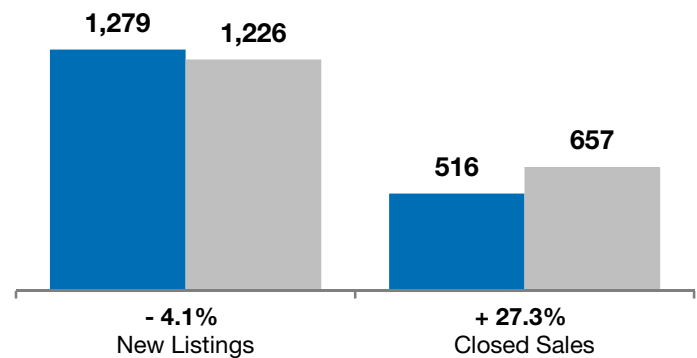
March

■ 2012 ■ 2013

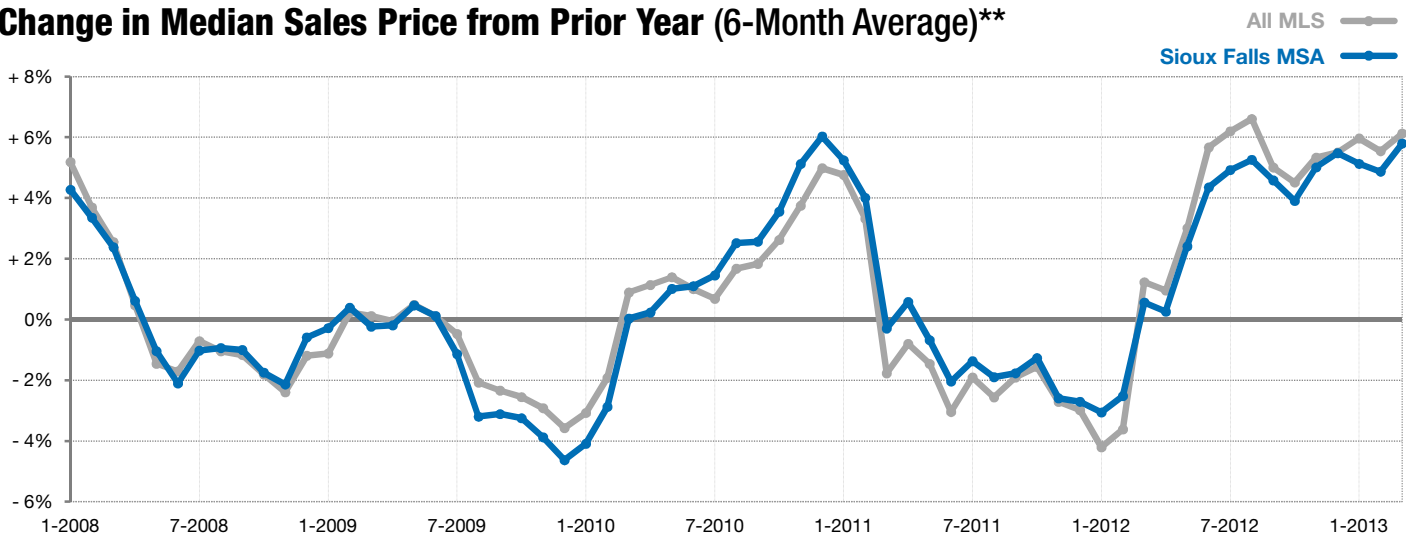


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.