

# Local Market Update – March 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

**+ 7.7%**

Change in  
New Listings

**- 14.3%**

Change in  
Closed Sales

**+ 28.9%**

Change in  
Median Sales Price

Lincoln County, SD

### March

### Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	13	14	+ 7.7%	34	39	+ 14.7%
Closed Sales	7	6	- 14.3%	20	11	- 45.0%
Median Sales Price*	\$167,000	<b>\$215,250</b>	+ 28.9%	\$167,000	<b>\$205,000</b>	+ 22.8%
Average Sales Price*	\$166,414	<b>\$192,683</b>	+ 15.8%	\$180,555	<b>\$185,455</b>	+ 2.7%
Percent of Original List Price Received*	88.4%	<b>95.2%</b>	+ 7.8%	93.2%	<b>96.7%</b>	+ 3.7%
Average Days on Market Until Sale	124	<b>78</b>	- 37.2%	126	<b>58</b>	- 53.6%
Inventory of Homes for Sale	41	<b>33</b>	- 19.5%	--	--	--
Months Supply of Inventory	6.6	<b>5.8</b>	- 11.2%	--	--	--

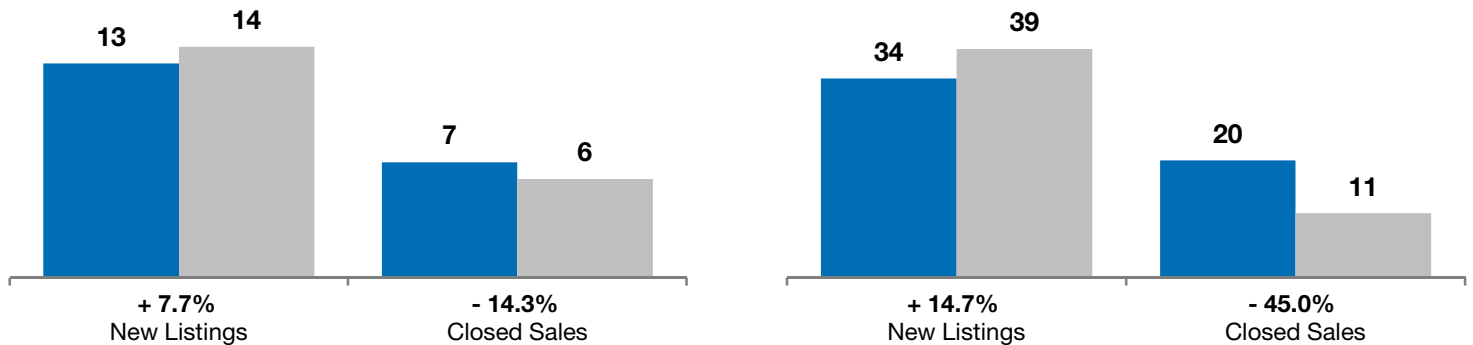
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

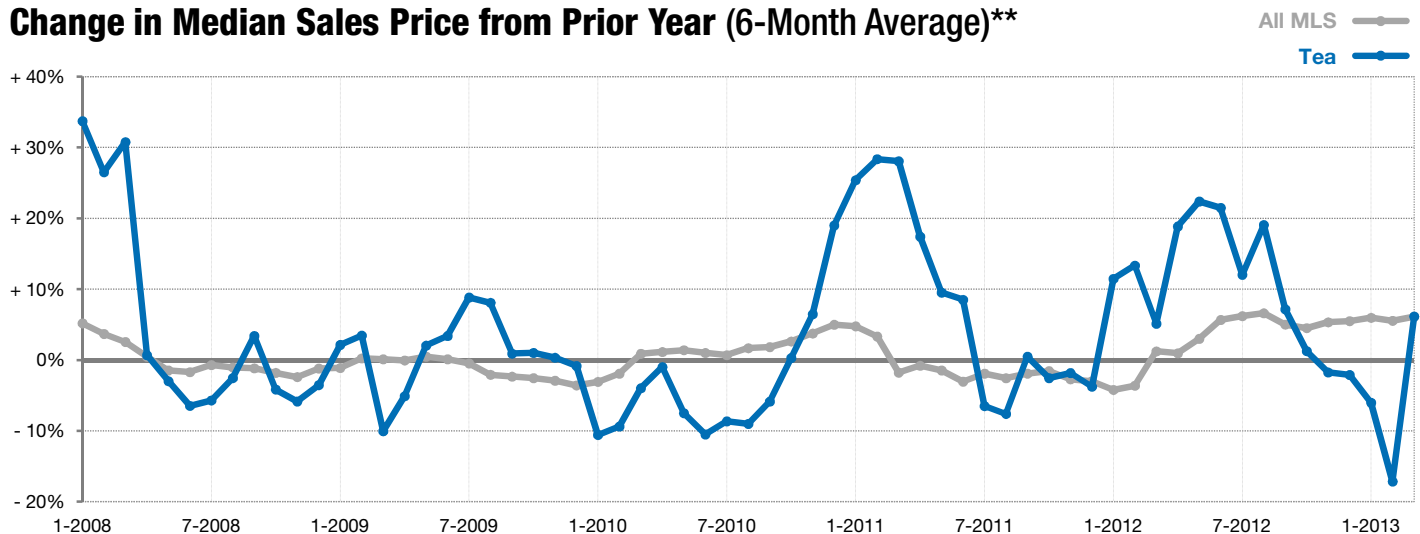
■ 2012 ■ 2013

### Year to Date

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.