

Local Market Update – March 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 66.7%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

Minnehaha County, SD

March

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	3	1	- 66.7%	6	4	- 33.3%
Closed Sales	1	0	- 100.0%	1	2	+ 100.0%
Median Sales Price*	\$145,000	\$0	- 100.0%	\$145,000	\$88,700	- 38.8%
Average Sales Price*	\$145,000	\$0	- 100.0%	\$145,000	\$88,700	- 38.8%
Percent of Original List Price Received*	96.7%	0.0%	- 100.0%	96.7%	95.8%	- 0.9%
Average Days on Market Until Sale	96	0	- 100.0%	96	40	- 58.3%
Inventory of Homes for Sale	6	4	- 33.3%	--	--	--
Months Supply of Inventory	3.0	2.0	- 33.3%	--	--	--

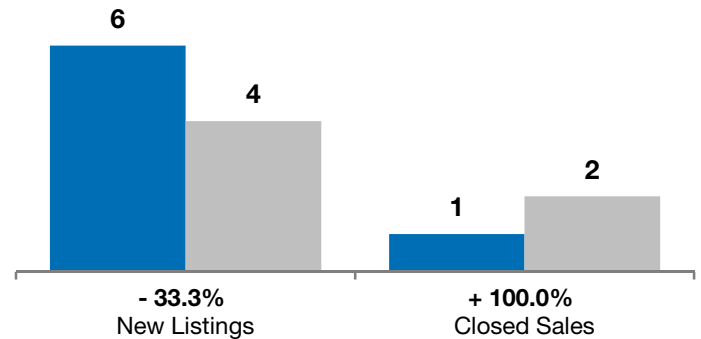
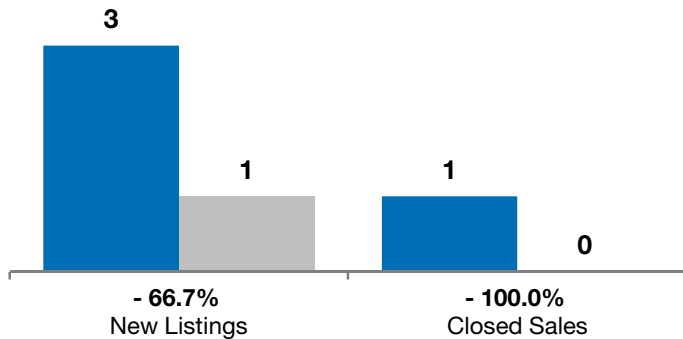
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

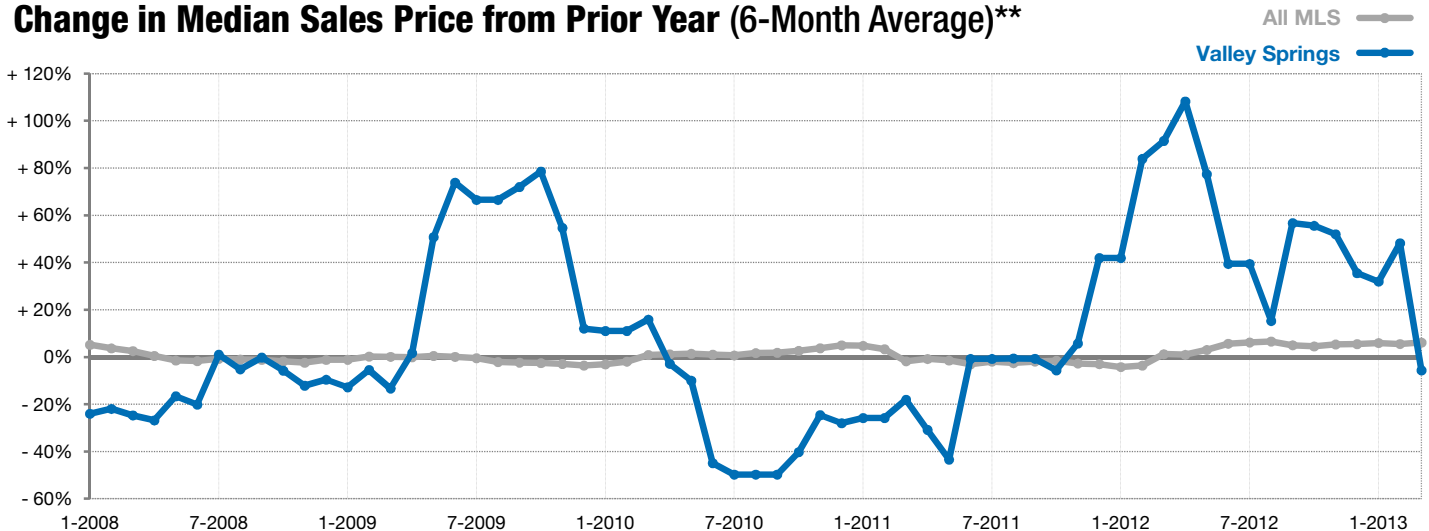
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.