## **Local Market Update - March 2013**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Worthing

+ 66.7%

+ 100.0%

- 76.7%

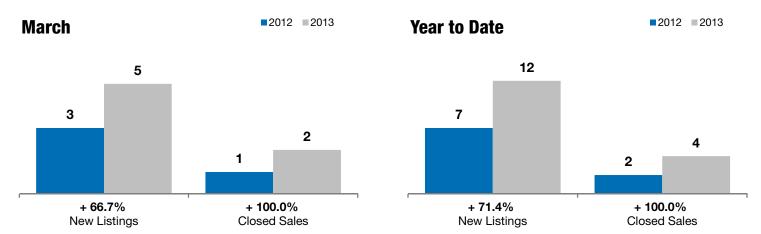
Change in **New Listings** 

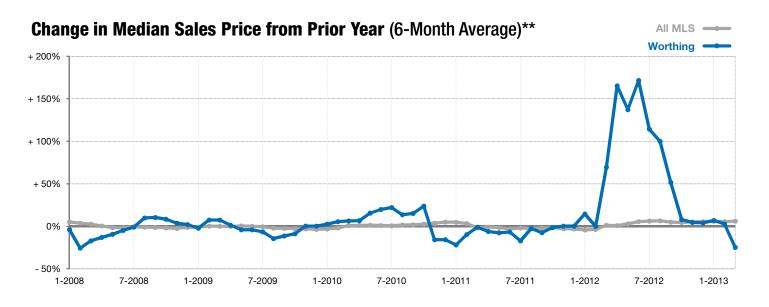
Change in Closed Sales

Change in Median Sales Price

Lincoln County, SD	March			Year to Date		
	2012	2013	+/-	2012	2013	+/-
New Listings	3	5	+ 66.7%	7	12	+ 71.4%
Closed Sales	1	2	+ 100.0%	2	4	+ 100.0%
Median Sales Price*	\$470,000	\$109,600	- 76.7%	\$325,000	\$129,600	- 60.1%
Average Sales Price*	\$470,000	\$109,600	- 76.7%	\$325,000	\$120,300	- 63.0%
Percent of Original List Price Received*	94.2%	90.9%	- 3.5%	88.2%	91.6%	+ 3.8%
Average Days on Market Until Sale	4	22	+ 437.5%	56	68	+ 21.6%
Inventory of Homes for Sale	9	11	+ 22.2%			
Months Supply of Inventory	6.6	7.1	+ 7.1%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 4, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.