

Local Market Update – April 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 51.9%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

+ 18.9%

Change in
Median Sales Price

Minnehaha County, SD

April

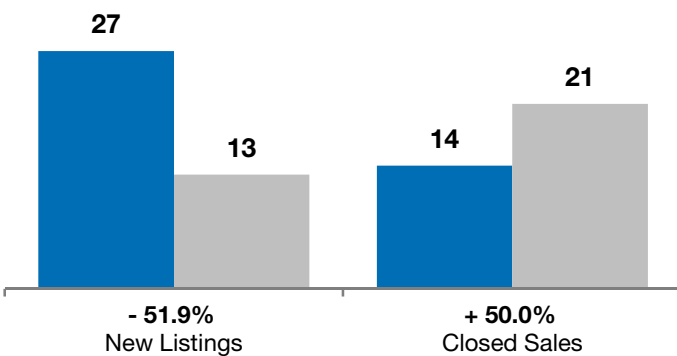
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	27	13	- 51.9%	94	77	- 18.1%
Closed Sales	14	21	+ 50.0%	38	55	+ 44.7%
Median Sales Price*	\$150,500	\$179,000	+ 18.9%	\$150,700	\$177,000	+ 17.5%
Average Sales Price*	\$179,636	\$216,324	+ 20.4%	\$184,526	\$195,367	+ 5.9%
Percent of Original List Price Received*	95.3%	98.6%	+ 3.4%	94.2%	96.2%	+ 2.1%
Average Days on Market Until Sale	137	74	- 45.9%	104	85	- 18.8%
Inventory of Homes for Sale	81	56	- 30.9%	--	--	--
Months Supply of Inventory	7.4	3.6	- 51.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

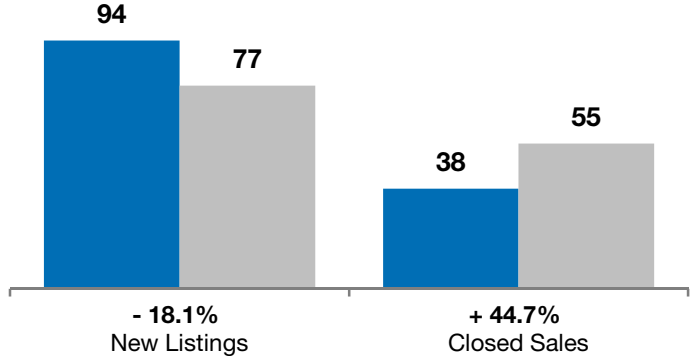
April

■ 2012 ■ 2013

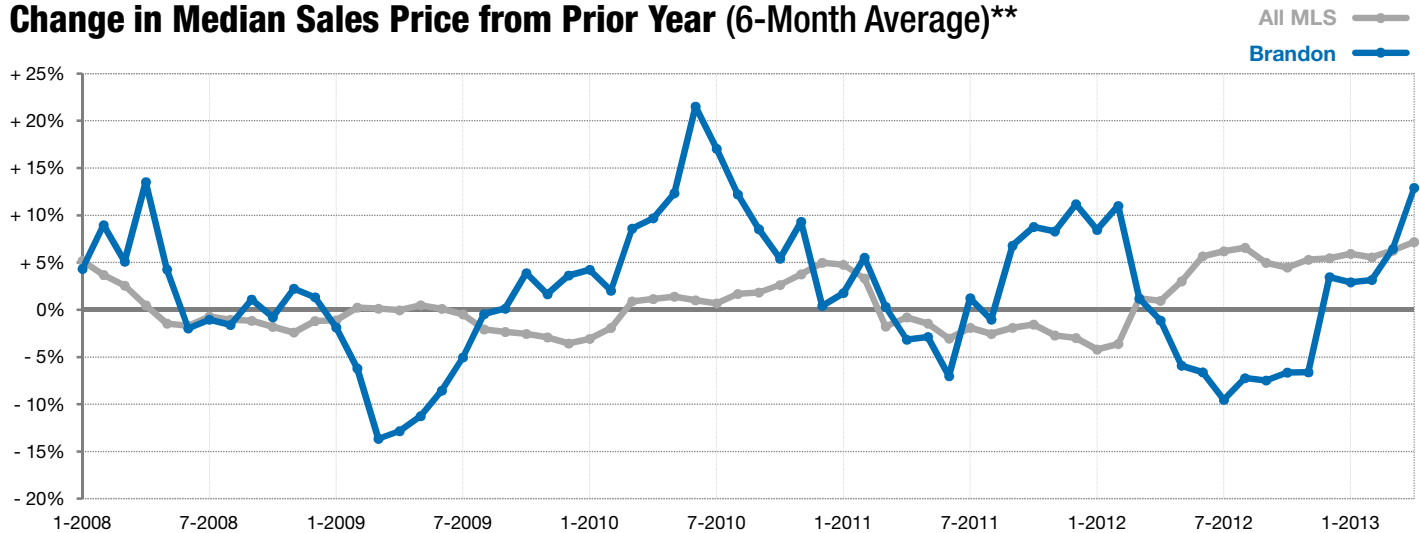


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.