

# Local Market Update – April 2013

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## City of Sioux Falls

Lincoln and Minnehaha Counties, SD

**- 6.4%**

Change in  
New Listings

**+ 25.4%**

Change in  
Closed Sales

**+ 5.7%**

Change in  
Median Sales Price

### April

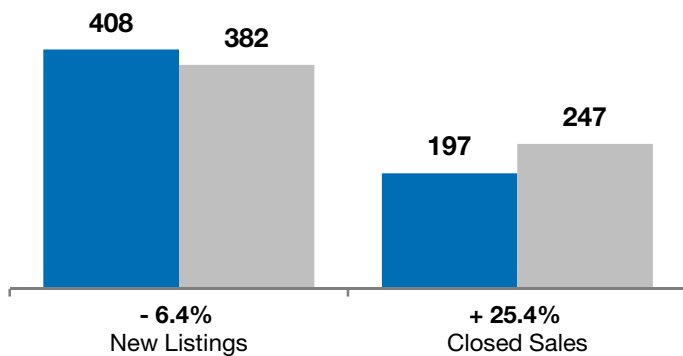
### Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	408	382	- 6.4%	1,355	1,323	- 2.4%
Closed Sales	197	247	+ 25.4%	595	759	+ 27.6%
Median Sales Price*	\$149,450	\$158,000	+ 5.7%	\$145,000	\$152,000	+ 4.8%
Average Sales Price*	\$175,316	\$184,140	+ 5.0%	\$171,959	\$173,944	+ 1.2%
Percent of Original List Price Received*	96.1%	97.7%	+ 1.8%	94.5%	96.6%	+ 2.2%
Average Days on Market Until Sale	88	68	- 22.8%	99	73	- 25.8%
Inventory of Homes for Sale	1,183	949	- 19.8%	--	--	--
Months Supply of Inventory	6.6	4.3	- 34.9%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

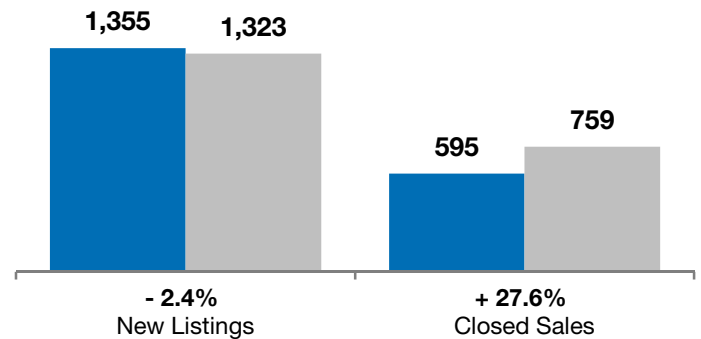
### April

■ 2012 ■ 2013

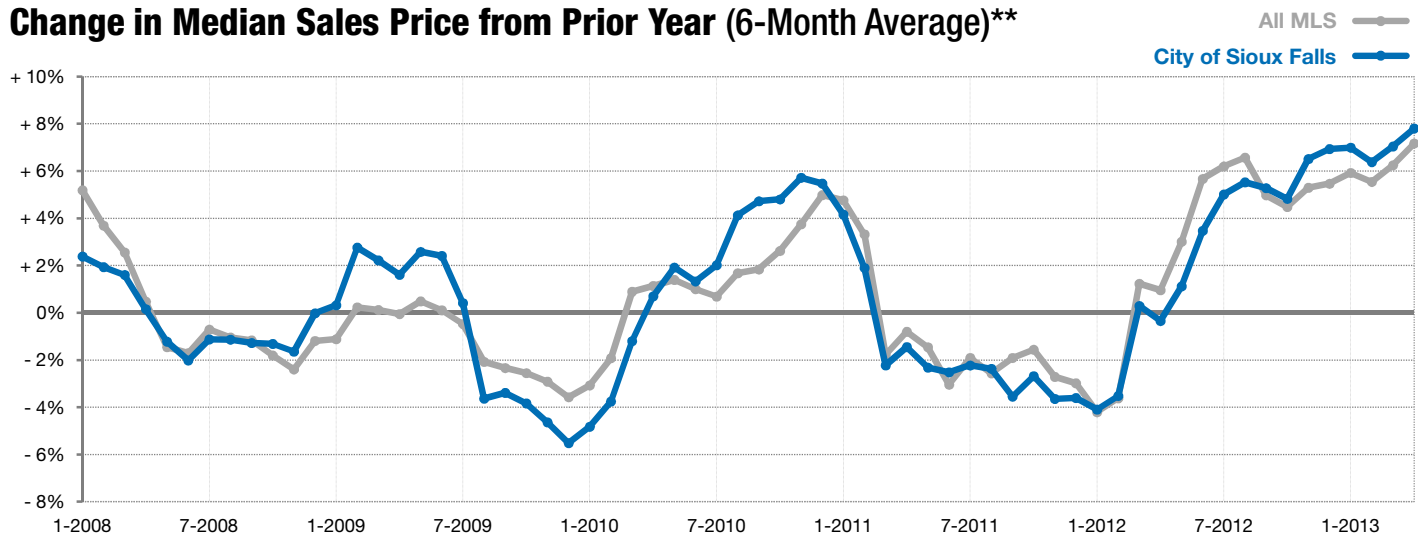


### Year to Date

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 6, 2013. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.